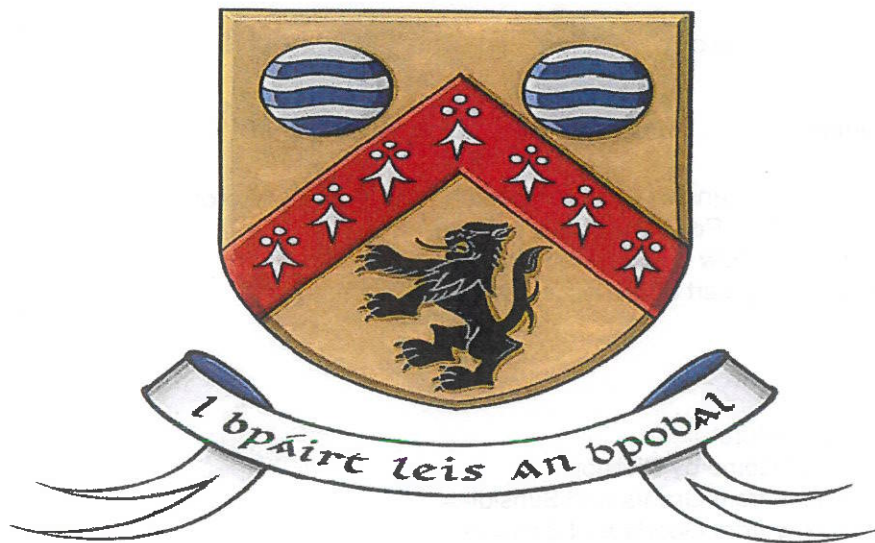


**Comhairle Chontae Laoise**

**Laois County Council**



**ANNUAL FINANCIAL STATEMENT**

**For the year ended 31st December 2018**

# CONTENTS

	<b>Page</b>
Financial Review	3
Certificate of Chief Executive/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6-10
<b>Financial Accounts</b>	<b>11</b>
Statement of Comprehensive Income (Income & Expenditure Account)	12
Statement of Financial Position (Balance Sheet)	13
Statement of Funds Flow (Funds Flow Statement)	14
Notes on and forming part of the Accounts	15-25
<b>Appendices</b>	<b>26</b>
1 Analysis of Expenditure	27
2 Expenditure and Income by Division	28-31
3 Analysis of Income from Grants and Subsidies	32
4 Analysis of Income from Goods and Services	33
5 Summary of Capital Expenditure and Income	34
6 Capital Expenditure and Income by Division	35
7 Major Revenue Collections	36
8 Interest of Local Authorities in Companies	37

# Comhairle Chontae Laoise Laois County Council

## Annual Financial Statement for Year ended 31<sup>st</sup> December 2018

The 2018 Annual Financial Statements (A.F.S.) of Laois County Council has now been prepared. The A.F.S. contains an Income and Expenditure Account Statement, Balance Sheet, Funds Flow Statement, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The following table summarises the movement in the Income and Expenditure Account Statement:

Opening Deficit @ 1 <sup>st</sup> January 2018	(€128,095)
Expenditure	(€66,707,675)
Transfer from (to) reserves	(€3,629,244)
Income	€70,396,681
Closing deficit @ 31 <sup>st</sup> December 2018	(€68,333)
Surplus for Year	€59,761

Included in the Balance Sheet are Fixed and Current Assets, Work in Progress and Preliminary Expenses, Long Term Debtors, Current Liabilities, Creditors and Reserves. The value of fixed assets at 31/12/2018 is €1,920 million.

The summary of Capital Expenditure and Income shows a credit balance of €2,191,660 at the 31<sup>st</sup> December 2018.

The details are as follows:

Opening Credit Balance @ 1 <sup>st</sup> January 2018	€2,191,660
Expenditure	(€17,127,159)
Income	€17,187,455
Transfer from revenue	€3,846,810
Closing Credit Balance @ 31 <sup>st</sup> December 2018	€6,098,766

There has been a significant improvement on our revenue account at 31/12/2018 as a result of the surplus of €59,761 income over expenditure.

There has been further improvement in the collection of rents and loans. The collection of our Rent and Loan accounts increased to 96% and 72%, respectively. The Mortgage to Rent Scheme is very beneficial for distressed mortgages and the uptake of the scheme is increasing. The restructuring of loans will, also, see a significant improvement in collection percentages in 2019. The collection of Commercial Rates proved to be difficult in 2018 with a similar percentage collected as in 2017. However, in excess of €10,500,000 was collected from this source, which is an increase of approximately €500,000 on 2017.

We will continue to engage with both our commercial and non commercial customers to ensure that all outstanding amounts owing to Laois County Council are collected.

  
J Mulholland  
Chief Executive  
25<sup>th</sup> April 2019

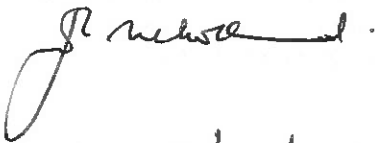
# Laois County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Laois County Council for the year ended 31 December 2018, as set out on pages X to Y, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive



Date

25/4/2019.

Head of Finance



Date

25/4/19

## **Independent Auditor's Opinion to the Members of Laois County Council**

I have audited the annual financial statement of Laois County Council for the year ended 31 December 2018 as set out on pages 6 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Laois County Council at 31 December 2018 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



---

Ita Howe  
Principal Local Government Auditor  
30<sup>th</sup> October 2019

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.



## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Laois County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual

## **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2018 €	2018 €	2018 €	2017 €
Housing & Building		11,975,843	13,026,932	(1,051,089)	(1,564,261)
Roads Transportation & Safety		21,122,169	16,737,865	4,384,304	4,735,117
Water Services		4,126,226	4,177,962	(51,735)	27,100
Development Management		6,550,139	3,319,338	3,230,801	3,003,404
Environmental Services		7,307,541	1,759,277	5,548,264	5,113,024
Recreation & Amenity		4,906,566	1,239,213	3,667,354	3,319,603
Agriculture, Education, Health & Welfare		868,257	346,577	521,680	392,842
Miscellaneous Services		9,850,934	7,767,442	2,083,492	3,263,500
<b>Total Expenditure/Income</b>	15	<b>66,707,675</b>	<b>48,374,606</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>18,333,069</b>	<b>18,290,329</b>
Rates				12,970,376	12,982,287
Local Property Tax				9,051,699	8,558,877
<b>Surplus/(Deficit) for Year before</b>	16			<b>3,689,005</b>	<b>3,250,835</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(3,629,244)</b>	<b>(3,180,561)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>59,761</b>	<b>70,274</b>
<b>General Reserve @ 1st January 2018</b>				<b>(128,095)</b>	<b>(198,369)</b>
<b>General Reserve @ 31st December 2018</b>				<b>(68,333)</b>	<b>(128,095)</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018**

	Notes	2018 €	2017 €
<b>Fixed Assets</b>	1		
Operational		364,672,911	361,651,631
Infrastructural		1,534,129,852	1,533,317,098
Community		10,964,931	10,971,010
Non-Operational		14,105,242	14,105,242
		<b>1,923,872,936</b>	<b>1,920,044,982</b>
<b>Work in Progress and Preliminary Expenses</b>	2	10,055,985	5,653,062
<b>Long Term Debtors</b>	3	78,680,037	81,921,986
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	15,591,797	13,941,318
Bank Investments		9,649,696	7,647,834
Cash at Bank		-	945,579
Cash in Transit		1,178	1,178
		<b>25,242,672</b>	<b>22,535,910</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		4,348,062	-
Creditors & Accruals	6	15,126,864	19,770,856
Finance Leases		-	-
		<b>19,474,926</b>	<b>19,770,856</b>
<b>Net Current Assets / (Liabilities)</b>		<b>5,767,746</b>	<b>2,765,054</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	96,665,868	102,983,971
Finance Leases		-	-
Refundable deposits	8	3,626,743	3,098,960
Other		2,267,932	1,118,038
		<b>102,560,543</b>	<b>107,200,970</b>
<b>Net Assets</b>		<b>1,915,816,161</b>	<b>1,903,184,114</b>
<b>Represented by</b>			
Capitalisation Account	9	1,923,872,936	1,920,044,982
Income WIP	2	9,377,585	5,317,101
Specific Revenue Reserve		-	-
General Revenue Reserve		(68,333)	(128,095)
Other Balances	10	(17,366,027)	(22,049,874)
<b>Total Reserves</b>		<b>1,915,816,161</b>	<b>1,903,184,114</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(6,234,709)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,827,954	
Increase/(Decrease) in WIP/Preliminary Funding		4,060,485	
Increase/(Decrease) in Reserves Balances	18	<u>2,933,842</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			10,822,281
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(3,827,954)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,402,923)	
(Increase)/Decrease in Other Capital Balances	19	<u>1,315,702</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(6,915,175)
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(1,926,261)	
(Increase)/Decrease in Reserve Financing	21	<u>434,302</u>	
Net Inflow/(Outflow) from Financing Activities			(1,491,958)
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			527,783
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(3,291,779)</u></u>

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**1. Fixed Assets**

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2018	41,004,706	1,643,466	268,785,098	86,491,617	5,558,458	1,272,422	10,946,522	1,525,122,026	11,000,000	1,951,824,315
<b>Additions</b>										
- Purchased	286,715	-	2,420,000	16,913	220,957	386,681	-	980,000	-	4,291,266
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	-	-	(42,792)	-	-	-	-	(42,792)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2018</b>	<b>41,271,421</b>	<b>1,643,466</b>	<b>271,205,098</b>	<b>86,508,529</b>	<b>5,736,624</b>	<b>1,659,103</b>	<b>10,946,522</b>	<b>1,526,102,026</b>	<b>11,000,000</b>	<b>1,956,072,789</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2018	21,000,000	1,638,891	-	-	5,080,343	1,255,172	-	-	2,804,927	31,779,333
Provision for Year	-	4,575	-	-	206,186	85,305	-	-	167,246	463,312
Disposals/Statutory Transfers	-	-	-	-	(42,792)	-	-	-	-	(42,792)
<b>Accumulated Depreciation @ 31/12/2018</b>	<b>21,000,000</b>	<b>1,643,466</b>	<b>-</b>	<b>-</b>	<b>5,243,737</b>	<b>1,340,477</b>	<b>-</b>	<b>-</b>	<b>2,972,174</b>	<b>32,199,854</b>
<b>Net Book Value @ 31/12/2018</b>	<b>20,271,421</b>	<b>-</b>	<b>271,205,098</b>	<b>86,508,529</b>	<b>492,887</b>	<b>318,627</b>	<b>10,946,522</b>	<b>1,526,102,026</b>	<b>8,027,826</b>	<b>1,923,872,936</b>
<b>Net Book Value @ 31/12/2017</b>	<b>20,004,706</b>	<b>4,575</b>	<b>268,785,098</b>	<b>86,491,617</b>	<b>478,115</b>	<b>17,250</b>	<b>10,946,522</b>	<b>1,525,122,026</b>	<b>8,195,073</b>	<b>1,920,044,982</b>
<b>Net Book Value by Category</b>										
Operational	6,316,579	-	271,205,098	86,342,729	492,887	315,618	-	-	-	364,672,911
Infrastructural	-	-	-	-	-	-	-	1,526,102,026	8,027,826	1,534,129,852
Community	-	-	-	15,400	-	3,009	10,946,522	-	-	10,964,931
Non-Operational	13,954,842	-	-	150,400	-	-	-	-	-	14,105,242
<b>Net Book Value @ 31/12/2018</b>	<b>20,271,421</b>	<b>-</b>	<b>271,205,098</b>	<b>86,508,529</b>	<b>492,887</b>	<b>318,627</b>	<b>10,946,522</b>	<b>1,526,102,026</b>	<b>8,027,826</b>	<b>1,923,872,936</b>

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**2. Work in Progress and Preliminary Expenses**

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
<b>Expenditure</b>				
Work in Progress	9,008,023	-	9,008,023	3,806,094
Preliminary Expenses	851,703	196,260	1,047,963	1,848,568
	<b>9,859,726</b>	<b>196,260</b>	<b>10,055,985</b>	<b>5,653,062</b>
<b>Income</b>				
Work in Progress	8,766,288	-	8,766,288	3,807,083
Preliminary Expenses	611,297	-	611,297	1,510,018
	<b>9,377,585</b>	<b>-</b>	<b>9,377,585</b>	<b>5,317,101</b>
<b>Net Expended</b>				
Work in Progress	241,734	-	241,734	(989)
Preliminary Expenses	240,406	196,260	436,666	336,950
	<b>482,140</b>	<b>196,260</b>	<b>678,400</b>	<b>335,961</b>

**3. Long Term Debtors**

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	42,849,622	3,073,353	(2,026,657)	(1,529,669)	(32,400)	42,334,249	42,849,622
Tenant Purchases Advances	22,484	-	(9,343)	(502)	-	12,639	22,484
Shared Ownership Rented Equity	9,691,509	-	-	(1,630,183)	(519,964)	7,541,362	9,691,509
	<b>52,563,614</b>	<b>3,073,353</b>	<b>(2,036,000)</b>	<b>(3,160,353)</b>	<b>(552,364)</b>	<b>49,888,250</b>	<b>52,563,614</b>
Recoupable Loan Advances						29,863,662	31,415,652
Capital Advance Leasing Facility						2,267,932	1,118,038
Long-term Investments						-	-
Cash						248,181	248,181
Interest in associated companies						-	-
Other						32,379,776	32,761,872
						<b>82,268,026</b>	<b>85,345,486</b>
						<b>(3,587,989)</b>	<b>(3,423,500)</b>
						<b>78,680,037</b>	<b>81,921,986</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	3,231,661	3,246,036
Commercial Debtors	4,641,565	4,392,790
Non-Commercial Debtors	2,047,737	2,449,422
Development Levy Debtors	1,016,680	761,787
Other Services	113,077	160,773
Other Local Authorities	167,445	401,116
Revenue Commissioners	-	-
Other	1,907,976	380,170
Add: Amounts falling due within one year (Note 3)	3,587,989	3,423,500
<b>Total Gross Debtors</b>	<b>16,714,128</b>	<b>15,215,594</b>
Less: Provision for Doubtful Debts	(1,290,000)	(1,341,519)
<b>Total Trade Debtors</b>	<b>15,424,128</b>	<b>13,874,075</b>
Prepayments	167,669	67,243
	<b>15,591,797</b>	<b>13,941,318</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	2,175,038	2,431,978
Grants	98,877	61,011
Revenue Commissioners	480,620	1,042,518
Other Local Authorities	-	3,207,737
Other Creditors	125,357	86,678
	<b>2,879,893</b>	<b>6,829,921</b>
Accruals	4,380,324	3,691,036
Deferred Income	3,163,613	4,498,401
Add: Amounts falling due within one year (Note 7)	4,703,036	4,751,498
	<b>15,126,864</b>	<b>19,770,856</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Balance @ 1/1/2018	106,036,824	-	1,698,645	107,735,469	110,311,510
Borrowings	3,941,119	-	-	3,941,119	5,422,097
Repayment of Principal	(4,665,783)	-	(182,961)	(4,848,744)	(4,290,749)
Early Redemptions	(5,458,940)	-	-	(5,458,940)	(3,707,390)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	<b>99,853,220</b>	<b>-</b>	<b>1,515,683</b>	<b>101,368,903</b>	<b>107,735,469</b>
Less: Amounts falling due within one year (Note 6)				4,703,036	4,751,498
Total Amounts falling due after more than one year				<b>96,665,868</b>	<b>102,983,971</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Mortgage loans*	40,606,224	-	-	40,606,224	42,840,592
<b>Non-Mortgage loans</b>					
Asset/Grants	12,338,197	-	-	12,338,197	12,782,345
Revenue Funding	-	-	-	-	-
Bridging Finance	11,674,868	-	-	11,674,868	11,674,868
Recoupable	28,347,979	-	1,515,683	29,863,662	31,415,652
Shared Ownership – Rented Equity	6,885,952	-	-	6,885,952	9,022,013
	<b>99,853,220</b>	<b>-</b>	<b>1,515,683</b>	<b>101,368,903</b>	<b>107,735,469</b>
Less: Amounts falling due within one year (Note 6)				4,703,036	4,751,498
Total Amounts falling due after more than one year				<b>96,665,868</b>	<b>102,983,971</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	3,098,960	2,708,760
Deposits received	577,464	597,660
Deposits repaid	(49,661)	(207,460)
<b>Closing Balance at 31 December</b>	<b>3,626,743</b>	<b>3,098,960</b>

**Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet**

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	455,571,353	2,208,444	-	-	-	-	457,779,797	455,571,353
Loans	18,208,957	-	-	-	-	-	18,208,957	18,208,957
Revenue funded	2,841,596	-	-	-	-	-	2,841,596	2,841,596
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	9,265,847	-	-	-	-	-	9,265,847	9,265,847
Tenant Purchase Annuities	371,510	-	-	-	-	-	371,510	371,510
Unfunded	140,297	-	-	-	-	-	140,297	140,297
Historical	1,435,075,495	-	-	-	-	-	1,435,075,495	1,435,075,495
Other	22,349,260	2,082,822	-	(42,792)	-	-	24,389,290	22,349,260
<b>Total Gross Funding</b>	<b>1,951,824,315</b>	<b>4,291,266</b>	<b>-</b>	<b>(42,792)</b>	<b>-</b>	<b>-</b>	<b>1,956,072,789</b>	<b>1,951,824,315</b>
<b>Less: Amortised</b>							<b>(32,199,854)</b>	<b>(31,779,333)</b>
<b>Total *</b>							<b>1,923,872,936</b>	<b>1,920,044,982</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2018 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
<b>Development Levies balances</b>	3,899,887	-	1,127,886	2,171,211	(517,819)	4,425,393	3,899,887
<b>Capital account balances including asset formation and enhancement</b>	(9,827,996)	(62,224)	9,683,819	8,757,069	2,296,487	(8,520,483)	(9,827,996)
<b>Voluntary &amp; Affordable Housing Balances</b>							
- Voluntary Housing	(83,918)	(118,436)	778,793	905,419	-	(75,729)	(83,918)
- Affordable Housing	331,098	42,095	150,654	104,767	3,792	331,098	331,098
<b>Reserves created for specific purposes</b>	8,208,551	138,566	371,839	1,352,244	1,289,365	10,616,887	8,208,551
<b>A. Net Capital Balances</b>	<b>2,527,621</b>	<b>0</b>	<b>12,112,990</b>	<b>13,290,709</b>	<b>3,071,825</b>	<b>6,777,165</b>	<b>2,527,621</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised Interest in Associated Companies</b>						(24,143,192)	(24,577,495)
<b>B. Non Capital Balances</b>						(24,143,192)	(24,577,495)
<b>Total Other Balances</b>						(17,366,027)	(22,049,874)

### Total Other Balances

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	(678,400)	(335,961)
Net Capital Balances (Note 10)	6,777,165	2,527,621
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>6,098,765</b>	<b>2,191,660</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
<b>Opening Balance @ 1 January</b>	<b>2,191,660</b>	<b>733,395</b>
<b>Expenditure</b>	<b>16,515,913</b>	<b>26,787,643</b>
<b>Income</b>		
- Grants	12,465,491	15,617,612
- Loans	-	4,750,000
- Other	4,721,964	4,853,096
<b>Total Income</b>	<b>17,187,455</b>	<b>25,220,708</b>
Net Revenue Transfers	3,235,564	3,025,200
<b>Closing Balance @ 31 December</b>	<b>6,098,765</b>	<b>2,191,660</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	42,334,249	7,541,362	49,875,611	52,541,131
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(40,606,224)	(6,885,952)	(47,492,176)	(51,862,605)
<b>Surplus/(Deficit) In Funding @ 31st December</b>	<b>1,728,025</b>	<b>655,410</b>	<b>2,383,435</b>	<b>678,526</b>

€

NOTE: Cash on Hand relating to Redemptions and Relending

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machine €	2018 Materials €	2018 Total €	2017 Total €
Expenditure	(196,752)	-	(196,752)	(172,853)
Charged to Jobs	246,985	-	246,985	212,328
	<b>50,233</b>	<b>-</b>	<b>50,233</b>	<b>39,475</b>
Transfers from/(to) Reserves	(67,661)	-	(67,661)	(20,875)
<b>Surplus/(Deficit) for the Year</b>	<b>(17,428)</b>	<b>-</b>	<b>(17,428)</b>	<b>18,600</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018	2018	2017
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(210,718)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(182,961)	(155,361)
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	611,245	(3,846,810)	(3,025,200)
<b>Surplus/(Deficit) for Year</b>	<b>611,245</b>	<b>(4,240,489)</b>	<b>(3,180,561)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2018		2017	
	€	%	€	%
3	24,711,132	35%	17,274,479	29%
	3,564,586	5%	2,834,298	5%
4	20,098,888	29%	18,952,714	31%
	<b>48,374,606</b>	<b>69%</b>	<b>39,061,491</b>	<b>64%</b>
	9,051,699	13%	8,558,877	14%
	12,970,376	18%	12,982,287	21%
	<b>70,396,681</b>	<b>100%</b>	<b>60,602,656</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**16. Over/Under Expenditure**

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over/Under Budget 2018 €	
	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	(Over/Under Budget 2018 €	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €		Budget 2018 €
Housing & Building	11,975,843	485,278	12,461,120	11,538,798	(922,322)	13,026,932	188,768	13,213,700	12,522,484	691,216
Roads Transportation & Safety	21,122,169	1,473,148	22,595,317	16,214,836	(6,380,481)	16,737,865	305,204	17,043,070	10,996,544	6,046,526
Water Services	4,126,226	120,121	4,246,347	4,700,866	454,519	4,177,962	-	4,177,962	4,575,044	(397,082)
Development Management	6,550,139	216,043	6,766,182	6,790,744	24,561	3,319,338	-	3,319,338	3,321,222	(1,884)
Environmental Services	7,307,541	830,853	8,138,394	7,894,025	(244,369)	1,759,277	-	1,759,277	1,722,752	36,525
Recreation & Amenity	4,906,566	222,276	5,128,842	4,695,953	(432,890)	1,239,213	-	1,239,213	919,824	319,389
Agriculture, Education, Health & Welfare	868,257	15,299	883,556	782,969	(100,597)	346,577	119,273	465,850	394,486	71,364
Miscellaneous Services	9,850,934	877,472	10,728,405	11,281,820	553,415	7,767,442	-	7,767,442	7,097,644	669,798
<b>Total Divisions</b>	<b>66,707,675</b>	<b>4,240,489</b>	<b>70,948,164</b>	<b>63,900,000</b>	<b>(7,048,164)</b>	<b>48,374,606</b>	<b>611,245</b>	<b>48,985,851</b>	<b>41,550,000</b>	<b>7,435,851</b>
Local Property Tax	-	-	-	-	-	9,051,699	-	9,051,699	9,051,699	-
Rates	-	-	-	-	-	12,970,376	-	12,970,376	13,040,000	(69,624)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>66,707,675</b>	<b>4,240,489</b>	<b>70,948,164</b>	<b>63,900,000</b>	<b>(7,048,164)</b>	<b>70,396,681</b>	<b>611,245</b>	<b>71,007,926</b>	<b>63,641,699</b>	<b>7,366,226</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2018
	€
<b>17. Net Cash Inflow/(Outflow) from Operating Activities</b>	
Operating Surplus/(Deficit) for Year	59,761
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,650,479)
Increase/(Decrease) in Creditors Less than One Year	(4,643,992)
	<u>(6,234,709)</u>
<b>18. Increase/(Decrease) in Reserve Balances</b>	
Increase/(Decrease) in Development Levies balances	525,506
Increase/(Decrease) in Reserves created for specific purposes	2,408,336
	<u>2,933,842</u>
<b>19. (Increase)/Decrease in Other Capital Balances</b>	
(Increase)/Decrease in Capital account balances including asset formation and ei	1,307,513
(Increase)/Decrease in Voluntary Housing Balances	8,190
(Increase)/Decrease in Affordable Housing Balances	-
	<u>1,315,702</u>
<b>20. Increase/(Decrease) in Loan Financing</b>	
(Increase)/Decrease in Long Term Debtors	3,241,949
Increase/(Decrease) in Mortgage Loans	(2,234,368)
Increase/(Decrease) in Asset/Grant Loans	(444,147)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,551,990)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(2,136,060)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	48,462
Increase/(Decrease) in Long Term Creditors - Deferred Income	1,149,894
	<u>(1,926,261)</u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

2018  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealis	434,302
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>434,302</u>

### 22. Analysis of Changes in Cash & Cash Equivalent

Increase/(Decrease) in Bank Investments	2,001,862
Increase/(Decrease) in Cash at Bank/Overdraft	(5,293,641)
Increase/(Decrease) in Cash in Transit	-
	<u>(3,291,779)</u>

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## APPENDICES

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2018**

	2018 €	2017 €
<b>Payroll Expenses</b>		
Salary & Wages	20,076,794	18,528,053
Pensions (incl Gratuities)	3,798,385	3,942,947
Other costs	2,624,403	2,330,973
<b>Total</b>	<b>26,499,582</b>	<b>24,801,973</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,226,168	841,273
Repairs & Maintenance	1,350,776	1,339,360
Contract Payments	12,070,844	6,920,130
Agency services	627,761	584,987
Machinery Yard Charges incl Plant Hire	1,705,487	1,383,983
Purchase of Materials & Issues from Stores	1,592,359	1,505,631
Payment of Grants	4,353,546	3,159,901
Members Costs	129,177	155,593
Travelling & Subsistence Allowances	628,797	591,639
Consultancy & Professional Fees Payments	1,255,872	816,983
Energy / Utilities Costs	1,432,901	1,396,597
Other	3,469,625	3,431,984
<b>Total</b>	<b>29,843,312</b>	<b>22,128,061</b>
<b>Administration Expenses</b>		
Communication Expenses	914,351	828,147
Training	204,062	286,395
Printing & Stationery	327,156	320,462
Contributions to other Bodies	284,273	320,877
Other	980,766	817,837
<b>Total</b>	<b>2,710,607</b>	<b>2,573,718</b>
<b>Establishment Expenses</b>		
Rent & Rates	769,667	490,215
Other	443,661	380,871
<b>Total</b>	<b>1,213,328</b>	<b>871,087</b>
<b>Financial Expenses</b>	4,300,381	5,050,273
<b>Miscellaneous Expenses</b>	2,140,466	1,926,708
<b>Total Expenditure</b>	<b>66,707,675</b>	<b>57,351,820</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	3,411,942	299,557	5,629,602	-	5,929,160
A02	Housing Assessment, Allocation and Transfer	299,870	5,200	36,884	-	42,084
A03	Housing Rent and Tenant Purchase Administration	363,534	-	7,067	-	7,067
A04	Housing Community Development Support	183,466	-	6,093	-	6,093
A05	Administration of Homeless Service	426,666	-	3,286	203,374	206,660
A06	Support to Housing Capital & Affordable Prog.	942,100	575,904	7,860	-	583,764
A07	RAS Programme	3,283,365	2,878,803	461,560	-	3,340,363
A08	Housing Loans	2,027,285	163,738	1,758,532	-	1,922,271
A09	Housing Grants	1,202,324	847,030	77,023	-	924,052
A11	Agency & Recoupable Services	75,706	-	57,566	-	57,566
A12	HAP Programme	244,863	77,038	117,583	-	194,621
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>12,461,120</b>	<b>4,847,271</b>	<b>8,163,055</b>	<b>203,374</b>	<b>13,213,700</b>
Less Transfers to/from Reserves		485,278		186,768		186,768
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,975,843</b>		<b>7,976,287</b>		<b>13,026,932</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	282,979	-	6,465	-	6,465
B02	NS Road - Maintenance and Improvement	4,224,253	3,802,290	9,329	-	3,811,619
B03	Regional Road - Maintenance and Improvement	4,559,434	3,968,193	54,818	-	4,023,011
B04	Local Road - Maintenance and Improvement	9,640,427	6,240,028	502,109	-	6,742,136
B05	Public Lighting	1,375,992	328,584	2,119	-	330,703
B06	Traffic Management Improvement	127,309	-	3,052	-	3,052
B07	Road Safety Engineering Improvement	1,116,809	933,539	1,919	-	935,458
B08	Road Safety Promotion/Education	126,339	-	2,691	5,147	7,839
B09	Maintenance & Management of Car Parking	390,997	-	545,911	-	545,911
B10	Support to Roads Capital Prog.	543,086	-	15,673	-	15,673
B11	Agency & Recoupable Services	207,692	-	621,204	-	621,204
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>22,595,317</b>	<b>15,272,633</b>	<b>1,765,290</b>	<b>5,147</b>	<b>17,043,070</b>
Less Transfers to/from Reserves		1,473,148		305,204		305,204
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>21,122,169</b>		<b>1,460,085</b>		<b>16,737,865</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,337,006	-	2,337,006	-	2,337,006
C02	Operation and Maintenance of Waste Water Treatment	1,530,787	-	1,530,787	-	1,530,787
C03	Collection of Water and Waste Water Charges	5,960	-	7,996	-	7,996
C04	Operation and Maintenance of Public Conveniences	39,428	-	56	-	56
C05	Admin of Group and Private Installations	213,993	113,869	50,413	-	164,282
C06	Support to Water Capital Programme	99,586	-	99,586	-	99,586
C07	Agency & Recoupable Services	19,587	-	38,249	-	38,249
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,246,347</b>	<b>113,869</b>	<b>4,064,093</b>	<b>-</b>	<b>4,177,962</b>
Less Transfers to/from Reserves		120,121		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,126,226</b>		<b>4,064,093</b>		<b>4,177,962</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	628,525	-	13,069	-	13,069
D02	Development Management	841,776	-	396,000	-	396,000
D03	Enforcement	388,438	-	26,890	-	26,890
D04	Op & Mca of Industrial Sites & Commercial Facilities	66,459	-	-	-	-
D05	Tourism Development and Promotion	249,796	-	4,910	-	4,910
D06	Community and Enterprise Function	2,104,878	1,565,524	36,473	-	1,601,996
D07	Unfinished Housing Estates	302,558	-	5,594	-	5,594
D08	Building Control	95,552	-	38,091	-	38,091
D09	Economic Development and Promotion	1,571,830	1,008,771	82,434	-	1,091,205
D10	Property Management	126,670	-	1,290	-	1,290
D11	Heritage and Conservation Services	389,700	101,721	38,573	-	140,294
D12	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,766,182</b>	<b>2,676,016</b>	<b>643,322</b>	<b>-</b>	<b>3,319,338</b>
Less Transfers to/from Reserves		216,043		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,550,139</b>		<b>643,322</b>		<b>3,319,338</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	792,975	-	8,443	-	8,443
E02 Op & Mnce of Recovery & Recycling Facilities	562,128	-	330,681	-	330,681
E03 Op & Mnce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	17,413	-	17,413
E05 Litter Management	537,899	87,739	15,888	-	103,627
E06 Street Cleaning	463,660	-	5,145	-	5,145
E07 Waste Regulations, Monitoring and Enforcement	524,077	164,000	17,391	-	181,391
E08 Waste Management Planning	72,277	-	1,541	-	1,541
E09 Maintenance and Upkeep of Burial Grounds	173,884	-	69,695	-	69,695
E10 Safety of Structures and Places	471,369	145,896	14,746	-	160,642
E11 Operation of Fire Service	4,037,153	2,192	746,280	-	748,472
E12 Fire Prevention	185,177	-	115,412	-	115,412
E13 Water Quality, Air and Noise Pollution	317,794	8,000	8,816	-	16,816
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,138,394</b>	<b>407,828</b>	<b>1,351,450</b>	<b>-</b>	<b>1,759,277</b>
Less Transfers to/from Reserves	830,853	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,307,541</b>		<b>1,351,450</b>		<b>1,759,277</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	155,296	-	-	-	-
F02 Operation of Library and Archival Service	2,310,622	9,467	137,510	-	146,976
F03 Op, Mnce & Imp of Outdoor Leisure Areas	441,779	-	8,985	-	8,985
F04 Community Sport and Recreational Development	789,166	222,287	45,464	-	267,751
F05 Operation of Arts Programme	1,310,947	160,660	533,807	-	694,467
F06 Agency & Recoupable Services	121,032	-	121,033	-	121,033
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,128,842</b>	<b>392,414</b>	<b>846,799</b>	<b>-</b>	<b>1,239,213</b>
Less Transfers to/from Reserves	222,276	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,906,566</b>		<b>846,799</b>		<b>1,239,213</b>

**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	405,184	-	153,558	-	153,558
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	475,451	212,605	99,686	-	312,292
G05 Educational Support Services	2,921	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>883,556</b>	<b>212,605</b>	<b>253,245</b>	<b>-</b>	<b>465,850</b>
Less Transfers to/from Reserves	15,299		119,273		119,273
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>868,257</b>		<b>133,972</b>		<b>346,577</b>

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	264,413	-	246,985	-	246,985
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	2,575,223	-	81,003	-	81,003
H04 Franchise Costs	125,343	-	4,433	-	4,433
H05 Operation of Morgue and Coroner Expenses	181,981	-	811	-	811
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	2,982	-	83	-	83
H08 Malicious Damage	31	-	-	-	-
H09 Local Representation/Civic Leadership	736,627	-	2,318	-	2,318
H10 Motor Taxation	435,619	17,359	10,173	-	27,532
H11 Agency & Recoupable Services	6,406,187	771,138	3,277,074	3,356,065	7,404,277
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,728,405</b>	<b>788,497</b>	<b>3,622,880</b>	<b>3,356,065</b>	<b>7,767,442</b>
Less Transfers to/from Reserves	877,472		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,850,934</b>		<b>3,622,880</b>		<b>7,767,442</b>
<b>TOTAL ALL DIVISIONS</b>	<b>66,707,675</b>	<b>24,711,132</b>	<b>20,098,888</b>	<b>3,564,586</b>	<b>48,374,606</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	2018 €	2017 €
<b>Department of Housing, Planning, Community and Local Government</b>		
Road Grants	141,227	123,805
Housing Grants & Subsidies	5,630,939	4,324,222
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	113,869	95,711
Environmental Protection/Conservation Grants	278,996	286,304
Miscellaneous	19,845	707,259
	<b>6,184,876</b>	<b>5,537,301</b>
<b>Other Departments and Bodies</b>		
Road Grants	15,098,874	9,088,590
Local Enterprise Office	896,094	761,769
Higher Education Grants	-	0
Community Employment Schemes	-	0
Civil Defence	137,564	125,108
Miscellaneous	2,393,725	1,761,710
	<b>18,526,257</b>	<b>11,737,178</b>
<b>Total</b>	<b>24,711,132</b>	<b>17,274,479</b>



**APPENDIX 4**  
**ANALYSIS OF INCOME FROM GOODS AND SERVICES**

	2018 €	2017 €
Rents from Houses	6,014,931	5,844,747
Housing Loans Interest & Charges	1,751,355	1,885,549
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,874,966	3,992,947
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	353,112	327,837
Parking Fines/Charges	541,299	525,603
Recreation & Amenity Activities	466,236	415,125
Library Fees/Fines	50,266	59,345
Agency Services	125,229	48,751
Pension Contributions	697,941	703,063
Property Rental & Leasing of Land	48,283	41,019
Landfill Charges	294,882	319,199
Fire Charges	830,785	912,645
NPPR	1,095,534	683,533
Misc. (Detail)	3,954,068	3,193,350
	<b>20,098,888</b>	<b>18,952,714</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	3,834,628	5,690,952
Purchase of Land	1,106,192	1,849,350
Purchase of Other Assets/Equipment	3,236,685	5,797,245
Professional & Consultancy Fees	1,240,141	624,679
Other	7,098,267	12,825,418
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>16,515,913</b>	<b>26,787,643</b>
Transfers to Revenue	611,245	573,201
<b>Total Expenditure (Incl Transfers) *</b>	<b>17,127,159</b>	<b>27,360,845</b>
<b>INCOME</b>		
Grants and LPT	12,465,491	15,617,612
Non - Mortgage Loans	-	4,750,000
<b>Other Income</b>		
(a) Development Contributions	2,171,211	2,053,226
(b) Property Disposals		
- Land	18,300	272,756
- LA Housing	259,100	670,940
- Other property	-	0
(c) Purchase Tenant Annuities	15,305	18,527
(d) Car Parking	-	0
(e) Other	2,258,049	1,837,647
<b>Total Income (Net of Internal Transfers)</b>	<b>17,187,455</b>	<b>25,220,708</b>
Transfers from Revenue	3,846,810	3,598,401
<b>Total Income (Incl Transfers) *</b>	<b>21,034,264</b>	<b>28,819,109</b>
<b>Surplus/(Deficit) for year</b>	<b>3,907,106</b>	<b>1,458,264</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>2,191,660</b>	<b>733,395</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>6,098,765</b>	<b>2,191,660</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2018	EXPENDITURE		INCOME				TRANSFERS			BALANCE @ 31/12/2018
		€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(577,724)	8,080,253	-	7,248,660	-	1,220,765	8,469,426	378,556	186,768	140,959	144,195
Road Transportation & Safety	(2,841,082)	3,410,329	-	3,143,068	-	91,049	3,234,117	1,218,752	-	203,420	(1,595,122)
Water Services	136,405	856,809	-	808,439	-	141,686	950,125	-	-	-	229,721
Development Management	1,815,254	2,591,596	-	625,673	-	2,231,989	2,857,663	174,307	20,905	(505,212)	1,729,509
Environmental Services	868,864	212,712	-	73,147	-	21,470	94,617	733,223	14,145	-	1,469,847
Recreation & Amenity	(1,127,428)	561,962	-	267,535	-	97,187	364,722	100,990	-	223,335	(1,000,343)
Agriculture, Education, Health &	346,432	87,598	-	-	-	47,350	47,350	13,416	128,468	-	193,132
Miscellaneous Services	3,570,939	714,655	-	298,968	-	870,468	1,169,436	1,227,566	262,960	(62,502)	4,927,825
<b>TOTAL</b>	<b>2,191,660</b>	<b>16,515,913</b>	<b>-</b>	<b>12,465,491</b>	<b>-</b>	<b>4,721,964</b>	<b>17,187,455</b>	<b>3,846,810</b>	<b>611,245</b>	<b>-</b>	<b>6,098,765</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2018**

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 =(G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 3,584,379	€ 12,970,376	€ 1,428,167	€ 828,464	€ -	€ 14,298,124	€ 10,538,358	€ 3,759,766	€ 341,315	76%
Rents & Annuities	253,233	6,043,333	-	-	-	6,296,566	6,074,951	221,615	-	96%
Housing Loans	1,675,122	3,351,470	-	228	-	5,026,364	3,614,480	1,411,884	-	72%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated) the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/ Joint Venture	Total Assets €	Total Liabilities €	Revenue Income €	Revenue Expenditure €	Cumulative Surplus/ Deficit €	Currently Consolidated Y/N	Date of Financial Statements
The Laos Arts Theatre Co. Ltd	40	Associate	105,816	195,885	684,305	665,301	19,004	N	31/12/2017
Portlaoise Leisure Centre Ltd	63	Associate	116,961	182,826	1,106,148	1,059,413	46,735	N	31/12/2018
Portarlinton Leisure Centre Ltd	36	Associate	127,542	74,429	718,105	691,899	26,206	N	31/12/2017
Portlaoise Enterprise Centre Ltd	44	Associate	64,599	17,974	95,051	85,073	9,978	N	31/12/2017
Portarlinton Enterprise Centre Ltd	44	Associate	902,441	488,297	89,882	117,789	-27,907	N	31/12/2017
Laos School of Music Ltd	60	Associate	44,653	43,161	278,602	278,602	0	N	31/08/2017
Treo Nua Ltd	22	Associate	144,530	4,229	172,533	164,742	7,791	N	31/12/2018

