



Comhairle Chontae Laoise
Laois County Council

2023

Annual Financial Statement

For the Financial Year ending 31st December 2023
(unaudited)

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UNAUDITED

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Comhairle Chontae Laoise
Laois County Council

Financial Review

Annual Financial Statement for Year ended 31st December 2023

Laois County Council has completed the preparation of its 2023 Annual Financial Statements (AFS). These statements include an Income and Expenditure Account Statement, Balance Sheet, Funds Flow Statement, Statement of Accounting Policies, Notes to the Accounts, and Appendices.

The following table summarises the movement in the Income and Expenditure Account Statement:

Opening Credit @ 1 st January 2023	222,625
Expenditure	(103,669,470)
Transfer from (to) reserves	(2,600,968)
Income	106,348,280
Closing credit @31 st December 2023	300,467
Surplus for Year	77,842

The Balance Sheet comprises Fixed and Current Assets, Work in Progress and Preliminary Expenses, Long-term Term Debtors, Current Liabilities, Creditors, and Reserves. As of December 31, 2023, the value of fixed assets amounts to €1,993 million.

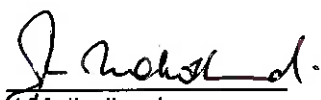
The summary of Capital Expenditure and Income shows a credit balance of €12,126,721 at the 31st December 2023.

Opening Credit Balance @ 1 st January 2023	8,650,533
Expenditure	(63,395,461)
Income	64,977,532
Transfer from / to revenue	1,894,117
Closing Credit Balance @ 31 st December 2023	12,126,721

This year, again, there has been an improvement on our revenue account as of December 31, 2023, with a surplus of €77,842 income over expenditure. Consequently, the revenue account now stands in credit at €300,467.

The percentage collection for Housing Loans has reached 87%, a 6% increase on the 2022 figure. As a result, loan arrears have decreased by €336,000 approximately. The 87% collection rate is the highest since 2009 and highlights our active collaboration with mortgage holders to resolve outstanding arrears. The 2023 rate collection was 89% compared to 91% in 2022. The reduction was attributable to a payment timing issue by one account holder. The rent collection has remained steady at 95% despite an increase in the rent accrual of 11% for the corresponding period.

Laois County Council remains committed to interacting with our commercial and non-commercial customers, aiming to recover all outstanding amounts owed to the Council.


J. Mulholland
Chief Executive
04th April 2024

Laois County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2023

We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

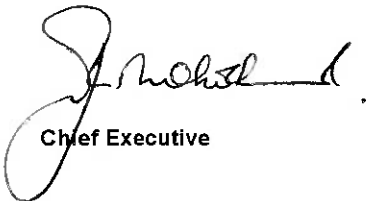
We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

We certify that the financial statements of Laois County Council for the year ended 31 December 2023, as set out on pages 10 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date

4/4/2024

Date

4/4/2024.

Laois County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Laois County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2023**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2023 €	2023 €	2023 €	2022 €
Housing & Building		24,065,419	24,958,071	(892,652)	(522,388)
Roads Transportation & Safety		33,614,445	27,651,712	5,962,733	6,118,532
Water Services		4,733,888	4,745,859	(11,971)	(48,648)
Development Management		12,641,236	8,068,898	4,572,338	3,790,880
Environmental Services		10,375,090	2,661,423	7,713,667	7,275,456
Recreation & Amenity		6,497,392	1,433,870	5,063,522	4,732,555
Agriculture, Food and the Marine		1,046,496	478,336	568,160	548,036
Miscellaneous Services		10,695,505	12,924,888	(2,229,383)	(584,695)
Total Expenditure/Income	15	103,669,470	82,923,056		
Net cost of Divisions to be funded from Rates & Local Property Tax				20,746,415	21,309,727
Rates				14,391,521	14,103,225
Local Property Tax				9,033,703	9,065,148
Surplus/(Deficit) for Year before Transfers	16			2,678,810	1,858,646
Transfers from/(to) Reserves	14			(2,600,968)	(1,781,295)
Overall Surplus/(Deficit) for Year				77,842	77,351
General Reserve @ 1st January 2023				222,625	145,274
General Reserve @ 31st December 2023				300,467	222,625

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
Fixed Assets	1		
Operational		431,429,651	408,501,465
Infrastructural		1,540,307,048	1,540,474,294
Community		11,138,774	10,947,122
Non-Operational		11,050,346	11,080,346
		1,993,925,818	1,971,003,226
Work in Progress and Preliminary Expenses	2	29,509,743	23,783,804
Long Term Debtors	3	108,770,029	94,080,465
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	20,952,640	14,914,488
Bank Investments		5,384,467	3,164,645
Cash at Bank		9,110,833	12,160,447
Cash in Transit		106,256	87,380
		35,554,196	30,326,960
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	17,449,106	19,194,526
Finance Leases		-	-
		17,449,106	19,194,526
Net Current Assets / (Liabilities)		18,105,090	11,132,434
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	78,467,642	82,634,560
Finance Leases		-	-
Refundable deposits	8	8,260,752	6,136,358
Other		45,396,522	27,224,186
		132,124,916	115,995,105
Net Assets		2,018,185,764	1,984,004,825
Represented by			
Capitalisation Account	9	1,993,925,818	1,971,003,226
Income WIP	2	18,593,348	15,258,332
General Revenue Reserve		300,467	222,625
Other Specific Reserves		-	-
Other Balances	10	5,366,131	(2,479,357)
Total Reserves		2,018,185,764	1,984,004,826

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2023**

	Note	2023 €	2023 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(7,705,731)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		22,922,592	
Increase/(Decrease) in WIP/Preliminary Funding		3,335,016	
Increase/(Decrease) in Reserves Balances	18	<u>4,350,143</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			30,607,751
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(22,922,592)	
(Increase)/Decrease in WIP/Preliminary Funding		(5,725,939)	
(Increase)/Decrease in Other Capital Balances	19	<u>1,516,965</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(27,131,565)
Financing			
Increase/(Decrease) in Loan Financing	20	(684,146)	
(Increase)/Decrease in Reserve Financing	21	<u>1,978,377</u>	
Net Inflow/(Outflow) from Financing Activities			1,294,231
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,124,394
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(810,920)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2023	39,365,867	1,643,466	313,433,437	86,843,129	6,648,876	1,731,433	10,946,522	1,533,115,453	11,000,000	2,004,728,185
Additions										
- Purchased	784,276	-	12,182,186	2,025,000	60,086	44,367	-	-	-	15,095,914
- Transfers WJP	-	-	10,216,211	-	-	-	-	-	-	10,216,211
Disposals/Statutory Transfers	(434,610)	-	(1,537,699)	(90,300)	-	-	-	-	-	(2,062,610)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2023	39,715,533	1,643,466	334,294,135	88,777,829	6,708,962	1,775,800	10,946,522	1,533,115,453	11,000,000	2,027,977,700
Depreciation										
Depreciation @ 1/1/2023	21,000,000	1,643,466	-	-	5,755,552	1,684,781	-	-	3,641,159	33,724,958
Provision for Year	-	-	-	-	135,253	24,424	-	-	167,246	326,924
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2023	21,000,000	1,643,466	-	-	5,890,805	1,709,205	-	-	3,808,405	34,051,882
Net Book Value @ 31/12/2023	18,715,533	-	334,294,135	88,777,829	818,157	66,595	10,946,522	1,533,115,453	7,191,594	1,993,925,818
Net Book Value @ 31/12/2022	18,365,867	-	313,433,437	86,843,129	893,324	46,653	10,946,522	1,533,115,453	7,358,841	1,971,003,226
Net Book Value by Category										
Operational	7,664,687	-	334,294,135	88,602,829	818,157	49,943	-	-	-	431,429,651
Infrastructure	-	-	-	-	-	-	-	1,533,115,453	7,191,594	1,540,307,048
Community	600	-	-	175,000	-	16,652	10,946,522	-	-	11,138,774
Non-Operational	11,050,346	-	-	-	-	-	-	-	-	11,050,346
Net Book Value @ 31/12/2023	18,715,533	-	334,294,135	88,777,829	818,157	66,595	10,946,522	1,533,115,453	7,191,594	1,993,925,818

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2023 €	Unfunded 2023 €	Total 2023 €	Total 2022 €
Expenditure				
Work in Progress	24,784,645	-	24,784,645	20,076,260
Preliminary Expenses	1,657,509	3,067,569	4,725,098	3,707,544
	26,442,154	3,067,569	29,509,743	23,783,804
Income				
Work in Progress	17,142,501	-	17,142,501	12,516,033
Preliminary Expenses	1,022,412	428,436	1,450,847	2,742,299
	18,164,913	428,436	18,593,349	15,258,332
Net Expended				
Work in Progress	7,642,144	-	7,642,144	7,560,227
Preliminary Expenses	635,097	2,639,153	3,274,251	965,245
	8,277,241	2,639,153	10,916,395	8,525,472

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2023 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Long Term Mortgage Advances*	41,188,513	2,638,884	(2,372,894)	(1,270,246)	(175,052)	40,209,106	41,188,513
Tenant Purchases Advances	1,678	-	(811)	-	-	867	1,678
Shared Ownership Rented Equity	3,164,109	-	-	(575,282)	(281,652)	2,307,195	3,164,109
	44,354,300	2,638,884	(2,373,805)	(1,845,528)	(456,653)	42,517,169	44,354,300
Recoverable Loan Advances						24,127,751	25,954,066
Housing Related Schemes						45,396,522	27,224,186
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						248,181	248,181
Other						69,772,454	53,426,454
						112,289,622	97,780,754
						(3,519,593)	(3,700,289)
						108,770,029	94,080,465

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2023 €	2022 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2023 €	2022 €
Government Debtors	8,397,407	5,008,168
Commercial Debtors	2,985,627	2,237,653
Non-Commercial Debtors	1,566,575	1,596,359
Development Levy Debtors	4,183,271	2,136,666
Other Services	72,515	1,275,910
Other Local Authorities	886,580	624,218
Revenue Commissioners	-	-
Other	2,669,401	1,194,890
Add: Amounts falling due within one year (Note 3)	3,519,593	3,700,289
Total Gross Debtors	24,280,967	17,774,154
Less: Provision for Doubtful Debts	(3,328,327)	(2,859,667)
Total Trade Debtors	20,952,640	14,914,488
Prepayments	-	-
	20,952,640	14,914,488

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows

	2023 €	2022 €
Trade creditors	652,677	841,538
Grants	48,272	5,721
Revenue Commissioners	628,990	2,779,740
Other Local Authorities	3,589,337	3,249,332
Other Creditors	195,030	117,176
	5,114,306	6,993,507
Accruals	4,298,941	3,336,125
Deferred Income	3,435,598	3,918,905
Add Amounts falling due within one year (Note 7)	4,600,260	4,945,989
	17,449,106	19,194,526

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Balance @ 1/1/2023	84,294,809	-	3,285,740	87,580,549	92,491,693
Borrowings	2,188,568	-	-	2,188,568	3,537,939
Repayment of Principal	(4,722,648)	-	(482,586)	(5,205,234)	(5,369,078)
Early Redemptions	(1,495,980)	-	-	(1,495,980)	(3,080,005)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2023	80,264,749	-	2,803,154	83,067,903	87,580,549
Less Amounts falling due within one year (Note 6)				4,600,260	4,945,989
Total Amounts falling due after more than one year				78,467,642	82,634,560

(b) Application of Loans

An analysis of loans payable is as follows

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Mortgage loans*	38,873,341	-	-	38,873,341	39,131,932
Non-Mortgage loans					
Asset/Grants	10,436,202	-	-	10,436,202	10,919,409
Revenue Funding	-	-	-	-	-
Bridging Finance	7,098,882	-	-	7,098,882	8,594,863
Recoupable	21,324,596	-	2,803,154	24,127,751	25,954,086
Shared Ownership – Rented Equity	2,531,727	-	-	2,531,727	2,980,259
	80,264,749	-	2,803,154	83,067,903	87,580,549
Less Amounts falling due within one year (Note 6)				4,600,260	4,945,989
Total Amounts falling due after more than one year				78,467,642	82,634,560

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023 €	2022 €
Opening Balance at 1 January	6,136,358	5,155,147
Deposits received	2,211,329	1,230,275
Deposits repaid	(86,935)	(249,063)
Closing Balance at 31 December	8,260,752	6,136,358

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2023 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	503,181,334	12,283,462	10,216,211	(1,002,699)	-	-	524,678,308	503,181,334
Loans	19,608,957	-	-	-	-	-	19,608,957	19,608,957
Revenue funded	2,841,596	-	-	-	-	-	2,841,596	2,841,596
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	9,265,847	-	-	-	-	-	9,265,847	9,265,847
Tenant Purchase Annuities	371,510	-	-	-	-	-	371,510	371,510
Unfunded	140,297	-	-	-	-	-	140,297	140,297
Historical	1,433,783,719	-	-	-	-	-	1,433,783,719	1,433,783,719
Other	27,534,925	2,812,452	-	(1,059,910)	-	-	29,287,466	27,534,925
Total Gross Funding	2,004,728,185	15,095,914	10,216,211	(2,062,610)	-	-	2,027,977,700	2,004,728,185
Less: Amortised							(34,051,882)	(33,724,958)
Total *							1,993,925,818	1,971,003,226

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2023 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Development Levies balances (i)	4,390,266	(0)	1,456,856	5,941,372	(158,227)	8,716,554	4,390,266
Capital account balances including asset formation and enhancement (ii)	(431,362)	(249,501)	51,872,235	51,495,310	2,059,093	1,001,306	(431,362)
Voluntary & Affordable Housing Balances (iii) - Voluntary Housing - Affordable Housing	(110,388) 331,098	(0) (0)	395,951 -	479,613 -	636 -	(26,090) 331,098	(110,388) 331,098
Reserves created for specific purposes (iv)	12,996,393	(0)	221,922	454,352	(208,575)	13,020,248	12,996,393
A. Net Capital Balances	17,176,007	(249,502)	53,946,965	58,370,647	1,692,928	23,043,116	17,176,007
Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities) (v)						(17,676,985)	(19,655,362)
Interest in Associated Companies (vi)						-	-
B. Non Capital Balances						(17,676,985)	(19,655,362)
Total Other Balances						5,366,131	(2,479,355)

*1) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear
- (iii) This represents the cumulative position on voluntary and affordable housing projects
- (iv) Relates to reserves and advance funding for future Local Authority assets. Insurance liabilities, other purposes and includes realised tenant purchase annuities
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity
- (vi) Represents the local authority's interest in associated companies

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2023	2022
	€	€
Net WIP & Preliminary Expenses (Note 2)	(10,916,395)	(8,525,472)
Net Capital Balances (Note 10)	23,043,116	17,176,007
Capital Balance Surplus/(Deficit) @ 31 December	12,126,721	8,650,535

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2023	2022
	€	€
Opening Balance @ 1 January	8,650,533	9,164,275
Expenditure	63,395,461	49,356,735
Income		
- Grants	56,993,669	40,705,463
- Loans	-	-
- Other	7,983,862	7,001,384
Total Income	64,977,532	47,706,847
Net Revenue Transfers	1,894,117	1,136,146
Closing Balance @ 31 December	12,126,721	8,650,533

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2023	2023	2023	2022
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	40,209,106	2,307,195	42,516,301	44,352,622
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(38,873,341)	(2,531,727)	(41,405,069)	(42,112,191)
Surplus/(Deficit) in Funding @ 31st December	1,335,764	(224,532)	1,111,232	2,240,431

€

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NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2023	2023	2023	2022
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(193,048)	-	(193,048)	(170,793)
Charged to Jobs	308,355	-	308,355	176,598
	115,307	-	115,307	5,805
Transfers from/(to) Reserves	(36,787)	-	(36,787)	-
Surplus/(Deficit) for the Year	78,520	-	78,520	5,805

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2023	2023	2023	2022
	Transfers from Reserves	Transfers to Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(224,265)	(224,265)	(221,488)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(482,586)	(482,586)	(423,662)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,163,752	(3,057,869)	(1,894,117)	(1,136,146)
Surplus/(Deficit) for Year	1,163,752	(3,764,720)	(2,600,968)	(1,781,295)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2023		2022	
	€	%	€	%
3	53,820,835	51%	44,061,946	47%
	5,397,997	5%	4,926,895	5%
4	23,704,224	22%	20,824,754	22%
	82,923,056	78%	69,813,595	75%
	9,033,703	8%	9,065,148	10%
	14,391,521	14%	14,103,225	15%
	106,348,280	100%	92,981,969	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2023 €	
	Excluding Transfers 2023 €	Transfers 2023 €	Including Transfers 2023 €	Budget 2023 €	(Over)/Under Budget 2023 €	Excluding Transfers 2023 €	Transfers 2023 €	Including Transfers 2023 €		Budget 2023 €
Housing & Building	24,065,419	420,065	24,485,484	23,001,081	(1,484,403)	24,958,071	321,362	25,279,433	22,822,570	2,456,863
Roads Transportation & Safety	33,614,445	915,959	34,530,404	28,045,816	(6,484,588)	27,651,712	525,618	28,177,330	21,708,520	6,468,811
Water Services	4,733,888	113,753	4,847,642	4,765,801	(51,841)	4,745,859	-	4,745,859	4,603,908	141,951
Development/Management	12,641,236	563,357	13,204,593	11,489,049	(1,715,544)	8,068,898	24,778	8,093,675	6,596,272	1,497,403
Environmental Services	10,375,090	241,437	10,616,527	9,944,213	(672,313)	2,651,423	117,963	2,779,386	2,310,525	468,861
Recreation & Amenity	6,487,392	583,733	7,071,124	6,283,403	(797,721)	1,433,870	-	1,433,870	1,112,976	320,894
Agriculture, Food and the Marine	1,046,496	2,254	1,048,750	995,801	(52,949)	478,336	29,377	507,713	444,772	62,941
Miscellaneous Services	10,695,505	924,161	11,619,666	11,253,836	(365,830)	12,924,888	144,653	13,069,541	12,096,521	973,020
Total Divisions	103,669,470	3,764,720	107,434,190	95,809,000	(11,625,190)	82,923,056	1,163,752	84,086,808	71,696,062	12,390,746
Local Property Tax	-	-	-	-	-	9,033,703	-	9,033,703	9,033,703	0
Rates	-	-	-	-	-	14,391,521	-	14,391,521	14,578,963	(187,442)
Dr/Cr Balance	-	-	-	-	-	106,348,280	1,163,752	107,512,032	95,308,728	12,203,304
(Deficit)/Surplus for Year	103,669,470	3,764,720	107,434,190	95,809,000	(11,625,190)	106,348,280	1,163,752	107,512,032	95,308,728	12,203,304

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	77,842
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(6,038,153)
Increase/(Decrease) in Creditors Less than One Year	(1,745,420)
	<u>(7,705,731)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	4,326,288
Increase/(Decrease) in Reserves created for specific purposes	23,855
	<u>4,350,143</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,432,667
(Increase)/Decrease in Voluntary Housing Balances	84,298
(Increase)/Decrease in Affordable Housing Balances	(0)
	<u>1,516,965</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(14,689,564)
Increase/(Decrease) in Mortgage Loans	(258,591)
Increase/(Decrease) in Asset/Grant Loans	(483,208)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(1,495,980)
Increase/(Decrease) in Recoupable Loans	(1,826,335)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(448,532)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	345,729
Increase/(Decrease) in Other Creditors - Deferred Income	18,172,336
	<u>(684,146)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,978,377
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,978,377</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	2,219,821
Increase/(Decrease) in Cash at Bank/Overdraft	(3,049,613)
Increase/(Decrease) in Cash in Transit	18,875
	<u>(810,917)</u>

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax ("RCT") in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2023

	2023 €	2022 €
Payroll Expenses		
Salary & Wages	26,172,600	24,395,203
Pensions (incl Gratuities)	4,692,059	4,468,094
Other costs	3,296,081	2,941,935
Total	34,160,740	31,805,232
Operational Expenses		
Purchase of Equipment	1,115,739	1,361,095
Repairs & Maintenance	1,640,101	1,525,002
Contract Payments	26,759,440	22,299,434
Agency services	552,381	670,511
Machinery Yard Charges incl Plant Hire	2,045,662	1,805,348
Purchase of Materials & Issues from Stores	2,126,983	1,897,434
Payment of Subsidies and Grants	5,110,164	4,490,092
Members Costs	125,029	119,434
Travelling & Subsistence Allowances	656,733	590,289
Consultancy & Professional Fees Payments	1,708,797	1,502,967
Energy / Utilities Costs	1,802,331	1,917,524
Other	10,698,868	8,384,173
Total	54,342,227	46,563,303
Administration Expenses		
Communication Expenses	1,219,384	1,143,969
Training	414,338	408,801
Printing & Stationery	387,349	356,140
Contributions to other Bodies	322,262	389,772
Other	2,204,150	1,601,464
Total	4,547,483	3,900,145
Establishment Expenses		
Rent & Rates	1,236,872	966,617
Other	1,014,887	716,835
Total	2,251,758	1,683,452
Financial Expenses	4,162,842	3,399,776
Miscellaneous Expenses	4,204,420	3,771,414
Total Expenditure	103,669,470	91,123,323

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01 Maintenance/Improvement of LA Housing	5,123,316	690,638	8,292,839	-	8,983,478
A02 Housing Assessment, Allocation and Transfer	562,332	109,200	11,629	-	120,829
A03 Housing Rent and Tenant Purchase Administration	600,035	-	8,332	-	8,332
A04 Housing Community Development Support	273,953	12,720	3,452	-	16,172
A05 Administration of Homeless Service	947,025	-	26,156	790,610	816,766
A06 Support to Housing Capital & Affordable Prog.	2,051,667	1,241,040	25,099	-	1,266,139
A07 RAS Programme	9,752,572	9,319,497	337,253	-	9,656,750
A08 Housing Loans	2,219,102	56,611	1,760,350	-	1,816,961
A09 Housing Grants	2,364,792	1,864,663	312,501	-	2,177,363
A11 Agency & Recoupable Services	96,474	-	113,992	-	113,992
A12 HAP Programme	494,215	168,499	5,876	128,276	302,651
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	24,485,484	13,463,068	10,897,479	918,886	25,279,433
Less Transfers to/from Reserves	420,065		321,362		321,362
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	24,065,419		10,576,116		24,958,071

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
B01 NP Road - Maintenance and Improvement	316,415	-	6,311	-	6,311	
B02 NS Road - Maintenance and Improvement	7,808,291	7,503,412	14,602	-	7,518,014	
B03 Regional Road - Maintenance and Improvement	6,433,298	5,583,953	31,142	-	5,615,095	
B04 Local Road - Maintenance and Improvement	13,150,892	9,904,358	722,111	-	10,626,469	
B05 Public Lighting	1,436,378	158,967	16,708	-	175,675	
B06 Traffic Management Improvement	55,834	-	1,024	-	1,024	
B07 Road Safety Engineering Improvement	3,644,443	3,449,165	44,411	-	3,493,576	
B08 Road Safety Promotion/Education	138,228	-	2,679	6,119	8,798	
B09 Maintenance & Management of Car Parking	421,034	-	431,149	-	431,149	
B10 Support to Roads Capital Prog.	890,477	-	12,624	-	12,624	
B11 Agency & Recoupable Services	235,113	-	288,595	-	288,595	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	34,530,404	26,599,856	1,571,355	6,119	28,177,330	
Less Transfers to/from Reserves	915,959		525,618		525,618	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	33,614,445		1,045,737		27,651,712	

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
C01 Operation and Maintenance of Water Supply	2,705,976	-	2,681,440	-		2,681,440
C02 Operation and Maintenance of Waste Water Treatment	1,660,840	-	1,662,370	-		1,662,370
C03 Collection of Water and Waste Water Charges	-	-	-	-		-
C04 Operation and Maintenance of Public Conveniences	141,544	-	1,655	-		1,655
C05 Admin of Group and Private Installations	186,780	144,143	98,517	-		242,660
C06 Support to Water Capital Programme	128,395	-	134,072	-		134,072
C07 Agency & Recoupable Services	24,107	-	23,662	-		23,662
C08 Local Authority Water and Sanitary Services	-	-	-	-		-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,847,642	144,143	4,601,716	-		4,745,859
Less Transfers to/from Reserves	113,753		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,733,888		4,601,716			4,745,859

APPENDIX 2

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
D01 Forward Planning	599,223	21,223	9,535	-	30,758
D02 Development Management	1,406,359	-	400,477	-	400,477
D03 Enforcement	406,505	-	22,060	-	22,060
D04 Op & Mtce of Industrial Sites & Commercial Facilities	94,818	-	-	-	-
D05 Tourism Development and Promotion	273,529	12,300	1,815	-	14,115
D06 Community and Enterprise Function	5,117,468	4,092,644	88,472	-	4,181,116
D07 Unfinished Housing Estates	114,501	-	1,961	-	1,961
D08 Building Control	157,405	-	72,899	-	72,899
D09 Economic Development and Promotion	3,696,939	2,068,830	395,489	82,799	2,547,119
D10 Property Management	227,710	-	2,940	-	2,940
D11 Heritage and Conservation Services	1,110,137	726,116	66,685	27,430	820,230
D12 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	13,204,593	6,921,113	1,062,333	110,230	8,093,675
Less Transfers to/from Reserves	563,357		24,778		24,778
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,641,236		1,037,555		8,068,898

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
E01	Operation, Maintenance and Aftercare of Landfill	911,243	16,390	807,487	-	823,877
E02	Op & Mice of Recovery & Recycling Facilities	380,346	130	101,565	-	101,695
E03	Op & Mice of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	13,505	-	13,505
E05	Litter Management	736,580	119,759	17,092	-	136,851
E06	Street Cleaning	873,896	-	8,345	-	8,345
E07	Waste Regulations, Monitoring and Enforcement	531,444	137,370	13,358	-	150,728
E08	Waste Management Planning	67,839	-	1,130	-	1,130
E09	Maintenance and Upkeep of Burial Grounds	485,942	-	179,244	-	179,244
E10	Safety of Structures and Places	450,177	116,534	21,263	-	137,797
E11	Operation of Fire Service	4,981,165	208,093	626,946	33,885	868,924
E12	Fire Prevention	239,101	-	92,785	39,507	132,292
E13	Water Quality, Air and Noise Pollution	603,940	-	25,958	91,493	117,451
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	354,855	103,929	3,619	-	107,548
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,616,527	702,204	1,912,296	164,886	2,779,386
Less Transfers to/from Reserves		241,437		117,963		117,963
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,375,090		1,794,333		2,661,423

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01 Operation and Maintenance of Leisure Facilities	458,408	-	-	-	-	
F02 Operation of Library and Archival Service	3,249,356	154,851	83,163	-	238,013	
F03 Op. Mtce & Imp of Outdoor Leisure Areas	878,607	2,500	37,402	-	39,902	
F04 Community Sport and Recreational Development	1,509,401	822,318	15,905	-	838,223	
F05 Operation of Arts Programme	985,352	302,390	15,342	-	317,732	
F06 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,081,124	1,282,059	151,811	-	1,433,870	
Less Transfers to/from Reserves	583,733					
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,497,392		151,811		1,433,870	

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	544,034	121,723	32,962	-	154,685	
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	504,716	233,454	119,574	-	353,028	
G05 Educational Support Services	-	-	-	-	-	
G06 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,048,750	355,177	152,536	-	507,713	
Less Transfers to/from Reserves	2,254		29,377		29,377	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,046,496		123,159		478,336	

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
H01 Profit/Loss Machinery Account	229,835	-	308,355	-	308,355	
H02 Profit/Loss Stores Account	-	-	-	-	-	
H03 Administration of Rates	1,936,941	-	55,614	-	55,614	
H04 Franchise Costs	180,068	47,625	1,830	-	49,455	
H05 Operation of Morgue and Coroner Expenses	146,585	-	654	-	654	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	2,428	-	2,140	-	2,140	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	929,744	-	1,440	-	1,440	
H10 Motor Taxation	291,287	7,807	6,272	-	14,079	
H11 Agency & Recoupable Services	7,902,778	5,517,741	2,922,186	4,197,877	12,637,804	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,619,666	5,573,173	3,298,491	4,197,877	13,069,541	
Less Transfers to/from Reserves	924,161		144,653		144,653	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,695,505		3,153,838		12,924,888	
TOTAL ALL DIVISIONS	103,669,470	55,040,792	22,484,266	5,397,997	82,923,056	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023 €	2022 €
Department of Housing, Local Government and Heritage		
Housing and Building	13,463,068	9,993,445
Road Transport & Safety	-	-
Water Services	144,143	133,635
Development Management	184,075	475,763
Environmental Services	481,742	341,282
Recreation and Amenity	-	87,627
Agriculture, Food and the Marine	-	-
Miscellaneous Services	4,400,135	4,169,554
	18,673,163	15,201,307
Other Departments and Bodies		
TII Transport Infrastructure Ireland	23,513,453	18,019,144
Tourism, Culture, Arts, Gaeltacht, Sport and Media	202,790	1,300,695
National Transport Authority	1,889,461	2,935,331
Social Protection	-	-
Defence	116,534	132,164
Education	-	-
Library Council	-	-
Arts Council	94,600	91,400
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	3,468	3,725
Enterprise, Trade and Employment	1,271,905	1,059,354
Rural and Community Development	4,264,196	3,311,952
Environment, Climate and Communications	-	-
Food and Safety Authority of Ireland	-	-
Other	5,011,222	2,006,874
	36,367,629	28,860,639
Total	55,040,792	44,061,946

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023 €	2022 €
Rents from Houses	8,566,877	7,655,129
Housing Loans Interest & Charges	1,739,107	1,529,599
Domestic Water	(19)	-
Commercial Water	-	-
Uisce Éireann	4,402,844	4,578,878
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	323,904	336,478
Parking Fines/Charges	427,276	387,360
Recreation & Amenity Activities	8,580	54,238
Agency Services	123,804	44,031
Pension Contributions	728,595	724,718
Property Rental & Leasing of Land	123,578	95,340
Landfill Charges	799,285	886,330
Fire Charges	673,815	674,329
NPPR	230,613	412,536
Misc. (Detail)	4,336,009	3,445,789
	22,484,266	20,824,754

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
EXPENDITURE		
Payment to Contractors	16,991,735	17,644,291
Purchase of Land	1,053,743	2,362,487
Purchase of Other Assets/Equipment	13,665,617	5,910,070
Professional & Consultancy Fees	2,375,644	1,813,072
Other	29,308,722	21,626,815
Total Expenditure (Net of Internal Transfers)	63,395,461	49,356,735
Transfers to Revenue	1,163,752	1,405,083
Total Expenditure (Incl Transfers) *	64,559,213	50,761,817
INCOME		
Grants and LPT	56,993,669	40,705,463
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	4,185,364	2,290,940
(b) Property Disposals		
- Land	1,592,000	967,600
- LA Housing	815,410	922,255
- Other property	50,000	400,000
(c) Purchase Tenant Annuities	990	998
(d) Car Parking	-	-
(e) Other	1,340,100	2,419,591
Total Income (Net of Internal Transfers)	64,977,532	47,706,847
Transfers from Revenue	3,057,869	2,541,228
Total Income (Incl Transfers) *	68,035,401	50,248,075
Surplus\Deficit) for year	3,476,188	(513,742)
Balance (Debit)\Credit @ 1 January	8,650,533	9,164,275
Balance (Debit)\Credit @ 31 December	12,126,721	8,650,533

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2023	EXPENDITURE	INCOME			TRANSFERS			BALANCE @ 31/12/2023	
	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€
Housing & Building	(1,141,570)	50,847,668	49,297,319	-	2,227,380	51,524,699	321,600	321,362	-	(484,302)
Road Transportation & Safety	2,189,380	815,535	499,248	-	72,944	572,192	528,123	233,064	(15,076)	2,227,021
Water Services	344,703	928,638	811,248	-	34,865	846,113	30,000	-	46,081	340,258
Development Management	(2,190,213)	6,052,940	4,566,650	-	5,309,344	9,875,994	709,532	24,778	21,419	2,338,114
Environmental Services	2,086,300	2,392,339	316,723	-	87,331	404,053	165,208	29,457	2,500	236,266
Recreation & Amenity	(175,149)	1,668,152	1,103,992	-	326	1,104,318	488,920	-	65,919	(184,144)
Agriculture, Food and the Marine	284,074	624,147	398,490	-	152,875	551,365	-	29,377	-	181,915
Miscellaneous Services	7,253,009	68,141	-	-	98,797	98,797	813,465	525,714	(120,843)	7,450,593
TOTAL	8,650,533	63,395,461	58,993,669	-	7,693,862	64,977,532	3,057,869	1,163,752	-	12,126,721

Note: Mortgage-related transactions are excluded

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
EXPENDITURE		
Payment to Contractors	16,991,735	17,644,291
Purchase of Land	1,053,743	2,362,487
Purchase of Other Assets/Equipment	13,665,617	5,910,070
Professional & Consultancy Fees	2,375,644	1,813,072
Other	29,308,722	21,626,815
Total Expenditure (Net of Internal Transfers)	63,395,461	49,356,735
Transfers to Revenue	1,163,752	1,405,083
Total Expenditure (Incl Transfers) *	64,559,213	50,761,817
INCOME		
Grants and LPT	56,993,669	40,705,463
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	4,185,364	2,290,940
(b) Property Disposals		
- Land	1,592,000	967,600
- LA Housing	815,410	922,255
- Other property	50,000	400,000
(c) Purchase Tenant Annuities	990	998
(d) Car Parking	-	-
(e) Other	1,340,100	2,419,591
Total Income (Net of Internal Transfers)	64,977,532	47,706,847
Transfers from Revenue	3,057,869	2,541,228
Total Income (Incl Transfers) *	68,035,401	50,248,075
Surplus\Deficit) for year	3,476,188	(513,742)
Balance (Debit)\Credit @ 1 January	8,650,533	9,164,275
Balance (Debit)\Credit @ 31 December	12,126,721	8,650,533

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2023	EXPENDITURE		INCOME				TRANSFERS			BALANCE @ 31/12/2023
	€	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€
Housing & Building	(1,141,570)	50,847,668	48,257,319	-	-	2,227,380	51,524,669	321,800	321,362	-	(464,302)
Road Transportation & Safety	2,189,380	815,535	499,248	-	-	72,944	572,192	529,123	233,064	(15,076)	2,227,021
Water Services	344,703	929,638	811,248	-	-	34,865	846,113	30,000	-	46,061	340,259
Development Management	(2,190,213)	6,052,840	4,588,650	-	-	5,309,344	9,875,994	709,532	24,778	21,419	2,339,114
Environmental Services	2,066,300	2,392,339	316,723	-	-	87,331	404,053	165,208	29,457	2,500	236,286
Recreation & Amenity	(175,149)	1,668,152	1,103,992	-	-	326	1,104,318	488,920	-	65,919	(184,144)
Agriculture, Food and the Marine	284,074	624,147	398,490	-	-	152,875	551,365	-	29,377	-	181,915
Miscellaneous Services	7,253,009	88,141	-	-	-	98,787	88,787	813,485	535,714	(120,843)	7,450,593
TOTAL	8,650,533	63,395,461	56,993,869	-	-	7,993,862	64,977,532	3,057,869	1,163,752	-	12,126,721

Note: Mortgage-related transactions are excluded

APPENDIX 7 Summary of Major Revenue Collections for 2023

A Debtor type	B Incoming arrearages @ 1/1/2023	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrearages @ 3/1/2/2023 = (G-H)	J Specific doubtful arrearages*	K % Collected = (H)/(G-J)
Rates	€ 1,985,987	€ 14,391,521	€ 965,361	€ 488,267	€ -	€ 14,923,880	€ 12,644,460	€ 2,279,420	€ 680,604	89%
Rents & Annuities	270,312	8,594,184	-	26,032	-	8,838,463	8,433,021	405,442	-	95%
Housing Loans	946,651	3,862,982	-	-	-	4,809,633	4,198,962	610,671	-	87%

*Specific doubtful arrearages = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
The Laos Arts Theatre Company Ltd	36%	Associate	€147,151	€231,227	€853,279	€909,549	-€84,076	N	31/12/2022
Portlaoise Enterprise Centre Ltd	44%	Associate	€220,154	€141,328	€136,543	€149,224	€78,826	N	31/12/2022
Portlaoise Enterprise Centre Ltd	33%	Associate	€1,000,498	€472,897	€171,212	€178,962	€527,601	N	31/12/2022
Treo Nua Ltd	27%	Associate	€61,575	€5,065	€191,622	€215,489	€56,510	N	31/12/2022
Laois Leisure Centre Ltd	36%	Associate	€228,123	€240,970	€1,804,142	€1,916,722	-€12,847	N	31/12/2022
Portlaoise Innovation Centre Dac (The Cu	100%	Joint Venture	€2,966,517	€3,025,439	€155,363	€182,376	-€58,925	N	31/12/2022