

Comhairle Chontae Laoise
Laois County Council

Annual Financial Statement
for the Financial Year ending 31st December 2022 (unaudited)

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UNAUDITED

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Comhairle Chontae Laoise Laois County Council

Annual Financial Statement for Year ended 31st December 2022

The 2022 Annual Financial Statements (A.F.S.) of Laois County Council has now been prepared. The A.F.S. contains an Income and Expenditure Account Statement, Balance Sheet, Funds Flow Statement, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The following table summarises the movement in the Income and Expenditure Account Statement:

Opening Credit @ 1 st January 2022	145,274
Expenditure	(91,123,323)
Transfer from (to) reserves	(1,781,295)
Income	92,981,968
Closing credit @ 31 st December 2022	222,625
Surplus for Year	77,351

Included in the Balance Sheet are Fixed and Current Assets, Work in Progress and Preliminary Expenses, Long Term Debtors, Current Liabilities, Creditors and Reserves. The value of fixed assets at 31/12/2022 is €1,971 million.

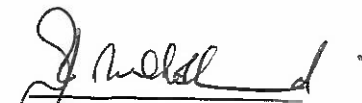
The summary of Capital Expenditure and Income shows a credit balance of €8,650,533 at the 31st December 2022.

Opening Credit Balance @ 1 st January 2022	9,164,275
Expenditure	(49,356,735)
Income	47,706,847
Transfer from / to revenue	1,136,145
Closing Credit Balance @ 31 st December 2022	8,650,533

There has been an improvement again on our revenue account at 31/12/2022 as a result of the surplus of €77,351 income over expenditure. The revenue account is now in credit of €222,625

Covid-19 continued to impact in 2022. The hospitality sector received a rates waiver for quarter one with a value of €396,415. There has been a further reduction in arrears across all our collection accounts in 2022. Rates, rents, and loan arrears decreased by €236,722, €43,252, and €344,529 respectively. The percentage collection increased by 6% in rates, 1% in rents, and 6% in loans.

We will continue to engage with both our commercial and non-commercial customers to ensure that all outstanding amounts owing to Laois County Council are collected.


 J. Mulholland
 Chief Executive
 03rd May 2023

Laois County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Laois County Council for the year ended 31 December 2022, as set out on pages 11 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.


Chief Executive


Head of Finance

Date

3/5/2023

Date

3/5/2023

Laois County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Laois County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		19,603,300	20,125,688	(522,388)	(622,305)
Roads Transportation & Safety		28,864,413	22,745,881	6,118,532	6,180,877
Water Services		4,850,850	4,899,498	(48,648)	48,650
Development Management		10,614,337	6,823,457	3,790,880	3,562,518
Environmental Services		9,641,783	2,366,327	7,275,456	7,010,979
Recreation & Amenity		6,006,050	1,273,495	4,732,555	4,374,292
Agriculture, Food and the Marine		972,950	424,914	548,036	490,344
Miscellaneous Services		10,569,639	11,154,334	(584,695)	267,920
Total Expenditure/Income	15	91,123,323	69,813,595		
Net cost of Divisions to be funded from Rates & Local Property Tax				21,309,727	21,313,274
Rates				14,103,225	14,367,844
Local Property Tax				9,065,148	9,063,079
Surplus/(Deficit) for Year before Transfers	16			1,858,646	2,117,649
Transfers from/(to) Reserves	14			(1,781,295)	(2,042,989)
Overall Surplus/(Deficit) for Year				77,351	74,660
General Reserve @ 1st January 2022				145,274	70,614
General Reserve @ 31st December 2022				222,625	145,274

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		408,501,465	396,326,927
Infrastructural		1,540,474,294	1,540,641,540
Community		10,947,122	10,946,522
Non-Operational		11,080,346	11,194,322
		1,971,003,226	1,959,109,311
Work in Progress and Preliminary Expenses	2	23,783,805	17,199,101
Long Term Debtors	3	94,080,465	85,008,054
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	14,914,488	13,119,184
Bank Investments		3,164,645	22,528,020
Cash at Bank		12,160,447	-
Cash in Transit		87,380	76,790
		30,326,960	35,723,994
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	729,398
Creditors & Accruals	6	19,194,526	25,399,315
Finance Leases		-	-
		19,194,526	26,128,713
Net Current Assets / (Liabilities)		11,132,434	9,595,281
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	82,634,560	87,610,651
Finance Leases		-	-
Refundable deposits	8	6,136,358	5,155,147
Other		27,224,186	15,770,847
		115,995,104	108,536,645
Net Assets		1,984,004,826	1,962,375,102
Represented by			
Capitalisation Account	9	1,971,003,226	1,959,109,311
Income WIP	2	15,258,332	10,931,196
General Revenue Reserve		222,625	145,274
Other Specific Reserves		-	-
Other Balances	10	(2,479,356)	(7,810,679)
99999 ERROR Account		1	0
Balancing Figure		(1)	
Total Reserves		1,984,004,826	1,962,375,102

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(7,922,742)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,893,915	
Increase/(Decrease) in WIP/Preliminary Funding		4,327,136	
Increase/(Decrease) in Reserves Balances	18	<u>98,830</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			16,319,881
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(11,893,915)	
(Increase)/Decrease in WIP/Preliminary Funding		(6,584,704)	
(Increase)/Decrease in Other Capital Balances	19	<u>1,644,997</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(16,833,622)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,595,163)	
(Increase)/Decrease in Reserve Financing	21	<u>3,587,496</u>	
Net Inflow/(Outflow) from Financing Activities			992,333
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			981,211
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>(6,462,939)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	39,237,243	1,643,466	302,175,403	86,508,529	6,102,163	1,709,734	10,946,522	1,533,115,453	11,000,000	1,992,438,514
Additions										
- Purchased	487,600	-	6,118,757	750,000	546,714	21,699	-	-	-	7,924,770
- Transfers Wip	-	-	8,154,957	-	-	-	-	-	-	8,154,957
Disposals/Statutory Transfers	(358,976)	-	(2,910,880)	(415,400)	-	-	-	-	-	(3,685,056)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	(105,000)	-	-	-	-	-	-	(105,000)
Accumulated Costs @ 31/12/2022	39,365,867	1,643,466	313,433,437	86,843,129	6,648,876	1,731,433	10,946,522	1,533,115,453	11,000,000	2,004,728,185
Depreciation										
Depreciation @ 1/1/2022	21,000,000	1,643,466	-	-	5,619,930	1,591,893	-	-	3,473,913	33,329,203
Provision for Year	-	-	-	-	135,622	92,887	-	-	167,246	395,756
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2022	21,000,000	1,643,466	-	-	5,755,552	1,684,781	-	-	3,641,159	33,724,958
Net Book Value @ 31/12/2022	18,365,867	-	313,433,437	86,843,129	893,324	46,653	10,946,522	1,533,115,453	7,358,841	1,971,003,226
Net Book Value @ 31/12/2021	18,237,243	-	302,175,403	86,508,529	482,232	117,841	10,946,522	1,533,115,453	7,526,087	1,959,109,311
Net Book Value by Category										
Operational	7,284,922	-	313,433,437	86,843,129	893,324	46,653	-	-	-	408,501,465
Infrastructural	-	-	-	-	-	-	-	1,533,115,453	7,358,841	1,540,474,294
Community	600	-	-	-	-	-	10,946,522	-	-	10,947,122
Non-Operational	11,080,346	-	-	-	-	-	-	-	-	11,080,346
Net Book Value @ 31/12/2022	18,365,867	-	313,433,437	86,843,129	893,324	46,653	10,946,522	1,533,115,453	7,358,841	1,971,003,226

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	20,076,260	-	20,076,260	15,884,199
Preliminary Expenses	3,469,884	237,660	3,707,545	1,314,902
	23,546,144	237,660	23,783,805	17,199,101
Income				
Work in Progress	12,516,033	-	12,516,033	10,140,892
Preliminary Expenses	2,689,058	43,241	2,742,289	790,304
	15,215,091	43,241	15,258,332	10,931,196
Net Expended				
Work in Progress	7,560,227	-	7,560,227	5,743,307
Preliminary Expenses	770,826	194,419	965,245	524,598
	8,331,054	194,419	8,525,473	6,267,905

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	41,305,870	3,562,020	(2,472,979)	(1,246,027)	(60,370)	41,188,513	41,305,870
Tenant Purchases Advances	2,419	-	(741)	-	-	1,678	2,419
Shared Ownership Rented Equity	4,202,736	-	-	(766,740)	(271,887)	3,164,109	4,202,736
	45,511,026	3,562,020	(2,473,720)	(2,012,768)	(332,257)	44,364,300	45,511,026
Recoupable Loan Advances						25,954,086	27,063,565
Capital Advance Leasing Facility						27,224,166	15,770,847
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						248,181	248,181
Other						53,426,454	43,082,593
						97,780,154	88,593,619
Less: Amounts falling due within one year (Note 5)						(3,700,289)	(3,665,665)
Total Amounts falling due after more than one year						94,080,465	85,008,054

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	5,008,168	3,603,527
Commercial Debtors	2,237,653	2,638,373
Non-Commercial Debtors	1,596,359	2,030,350
Development Levy Debtors	2,136,666	2,296,649
Other Services	1,275,910	51,866
Other Local Authorities	624,218	386,483
Revenue Commissioners	-	-
Other	1,194,890	1,281,037
Add: Amounts falling due within one year (Note 3)	3,700,289	3,585,565
Total Gross Debtors	17,774,154	15,873,849
Less: Provision for Doubtful Debts	(2,859,667)	(2,754,665)
Total Trade Debtors	14,914,488	13,119,184
Prepayments	-	-
	14,914,488	13,119,184

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	841,538	1,171,936
Grants	5,721	5,721
Revenue Commissioners	2,779,740	2,150,703
Other Local Authorities	3,249,332	3,154,332
Other Creditors	117,176	107,574
	6,993,507	6,590,267
Accruals	3,336,125	4,469,353
Deferred income	3,918,905	9,458,654
Add: Amounts falling due within one year (Note 7)	4,945,989	4,881,041
	19,194,526	25,399,315

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Balance @ 1/1/2022	89,542,290	-	2,949,402	92,491,693	96,428,812
Borrowings	2,777,939	-	760,000	3,537,939	2,572,291
Repayment of Principal	(4,945,415)	-	(423,662)	(5,369,078)	(5,179,818)
Early Redemptions	(3,080,005)	-	-	(3,080,005)	(1,329,592)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	84,294,809	-	3,285,740	87,580,549	92,491,693
Less: Amounts falling due within one year (Note 6)				4,945,989	4,881,041
Total Amounts falling due after more than one year				82,634,560	87,610,651

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Mortgage loans*	39,131,932	-	-	39,131,932	38,862,909
Non-Mortgage loans					
Asset/Grants	10,919,409	-	-	10,919,409	11,427,642
Revenue Funding	-	-	-	-	-
Bridging Finance	8,594,863	-	-	8,594,863	11,674,868
Recoupable	22,668,346	-	3,285,740	25,954,086	27,063,565
Shared Ownership – Rented Equity	2,980,259	-	-	2,980,259	3,462,709
	84,294,809	-	3,285,740	87,580,549	92,491,693
Less: Amounts falling due within one year (Note 6)				4,945,989	4,881,041
Total Amounts falling due after more than one year				82,634,560	87,610,651

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	5,155,147	4,133,546
Deposits received	1,230,275	1,193,900
Deposits repaid	(249,063)	(172,299)
Closing Balance at 31 December	6,136,358	5,155,147

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	490,228,586	6,643,471	8,154,957	(1,740,680)	-	(105,000)	503,181,334	490,228,586
Loans	19,608,957	-	-	-	-	-	19,608,957	19,608,957
Revenue funded	2,841,596	-	-	-	-	-	2,841,596	2,841,596
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	9,265,847	-	-	-	-	-	9,265,847	9,265,847
Tenant Purchase Annuities Unfunded	371,510	-	-	-	-	-	371,510	371,510
Historical	140,297	-	-	-	-	-	140,297	140,297
Other	1,434,840,495	487,600	-	(1,544,376)	-	-	1,433,783,719	1,434,840,495
	27,141,226	793,699	-	(400,000)	-	-	27,534,925	27,141,226
Total Gross Funding	1,992,438,514	7,924,770	8,154,957	(3,685,056)	-	(105,000)	2,004,728,185	1,992,438,514
Less: Amortised							(33,724,958)	(33,329,203)
Total *							1,971,003,226	1,959,109,311

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	4,620,445	0	878,941	2,290,940	(1,642,178)	4,390,266	4,620,445
Capital account balances including asset formation and enhancement	(2,109,562)	(11,240)	36,113,095	34,662,607	3,120,047	(431,362)	(2,109,562)
Voluntary & Affordable Housing Balances	(77,166)	0	1,006,356	973,133	-	(110,388)	(77,166)
- Voluntary Housing	331,098	(0)	-	-	-	331,098	331,098
- Affordable Housing	-	-	-	-	-	-	-
Reserves created for specific purposes	12,667,384	(0)	397,401	1,701,632	(975,222)	12,996,393	12,667,384
A. Net Capital Balances	15,432,179	(11,240)	38,395,793	39,648,212	502,647	17,176,006	15,432,179
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(19,655,362)	(23,242,859)
Interest in Associated Companies						-	-
B. Non Capital Balances						(19,655,362)	(23,242,859)
Total Other Balances						(2,479,356)	(7,810,679)

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	(8,525,473)	(6,267,905)
Net Capital Balances (Note 10)	17,176,008	15,432,179
Capital Balance Surplus/(Deficit) @ 31 December	8,650,533	9,164,274

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	9,164,275	8,718,712
Expenditure	49,356,735	31,889,752
Income		
- Grants	40,705,463	24,110,754
- Loans	-	-
- Other	7,001,384	6,768,432
Total Income	47,706,847	30,879,186
Net Revenue Transfers	1,136,146	1,456,129
Closing Balance @ 31 December	8,650,533	9,164,275

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	41,188,513	3,164,109	44,352,622	45,508,606
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(39,131,932)	(2,980,259)	(42,112,191)	(42,325,618)
Surplus/(Deficit) in Funding @ 31st December	2,056,581	183,850	2,240,431	3,182,988

€

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	(170,793)	-	(170,793)	(122,206)
Charged to Jobs	176,598	-	176,598	302,564
	5,805	-	5,805	180,357
Transfers from/(to) Reserves	-	-	-	(106,072)
Surplus/(Deficit) for the Year	5,805	-	5,805	74,285

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022	2022	2021
	Transfers from Reserves €	Transfers to Reserves €	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(221,488)	(218,745)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(423,662)	(368,115)
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	1,405,083	(2,541,228)	(1,456,129)
Surplus/(Deficit) for Year	1,405,083	(3,186,378)	(2,042,989)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2022		2021	
	€	%	€	%
3	44,061,946	47%	39,305,887	45%
	4,926,895	5%	4,343,920	5%
4	20,824,754	22%	19,607,394	23%
	69,813,595	75%	63,257,202	73%
	9,065,148	10%	9,063,079	10%
	14,103,225	15%	14,367,844	17%
Total Income	92,981,969	100%	86,688,125	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over/Under Budget 2022 €		
	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €	Budget 2022 €	(Over/Under Budget 2022 €	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €		Budget 2022 €	Over/Under Budget 2022 €
Housing & Building	19,603,300	226,692	19,829,991	21,245,041	1,415,050	20,125,688	349,796	20,475,484	21,504,847	365,687	
Roads Transportation & Safety	28,864,413	891,923	29,756,337	24,638,621	(5,117,716)	22,745,881	523,716	23,269,597	18,821,513	(669,632)	
Water Services	4,850,850	119,151	4,970,000	4,596,472	(373,528)	4,899,498	-	4,899,498	4,484,562	41,408	
Development Management	10,614,337	758,181	11,373,518	11,349,732	(23,786)	6,823,457	-	6,823,457	7,037,972	(238,301)	
Environmental Services	9,641,783	123,657	9,765,440	9,105,291	(660,149)	2,366,327	254,119	2,620,447	2,023,735	(63,437)	
Recreation & Amenity	6,008,050	206,372	6,214,422	5,603,627	(610,795)	1,273,495	56,923	1,330,418	845,545	(514,022)	
Agriculture, Food and the Marine	972,950	1,732	974,683	871,543	(103,139)	424,914	8,462	433,376	322,292	7,945	
Miscellaneous Services	10,569,639	857,671	11,427,310	11,026,774	(400,536)	11,154,334	212,067	11,366,400	8,855,535	2,530,866	
Total Divisions	91,123,323	3,186,378	94,309,700	88,337,000	(5,972,700)	69,813,595	1,405,083	71,218,678	63,876,000	1,369,977	
Local Property Tax	-	-	-	-	-	9,065,148	-	9,065,148	9,065,150	(2)	
Rates	-	-	-	-	-	14,103,225	-	14,103,225	14,662,952	(559,727)	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	(732,898)	
(Deficit)/Surplus for Year	91,123,323	3,186,378	94,309,700	88,337,000	(5,972,700)	92,981,959	1,405,083	94,387,051	87,604,102	6,782,949	

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	77,351
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,795,303)
Increase/(Decrease) in Creditors Less than One Year	(6,204,789)
	<u>(7,922,742)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(230,179)
Increase/(Decrease) in Reserves created for specific purposes	329,009
	<u>98,830</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,678,219
(Increase)/Decrease in Voluntary Housing Balances	(33,222)
(Increase)/Decrease in Affordable Housing Balances	(0)
	<u>1,644,997</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(9,072,411)
Increase/(Decrease) in Mortgage Loans	269,023
Increase/(Decrease) in Asset/Grant Loans	(508,232)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(3,080,005)
Increase/(Decrease) in Recoupable Loans	(1,109,479)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(482,450)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(64,948)
Increase/(Decrease) in Other Creditors - Deferred Income	11,453,340
	<u>(2,595,163)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	3,587,496
(Increase)/Decrease in Reserves in Associated Companies	-
	3,587,496

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(19,363,374)
Increase/(Decrease) in Cash at Bank/Overdraft	12,889,845
Increase/(Decrease) in Cash in Transit	10,590
	(6,462,939)

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022**

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	24,395,203	22,389,265
Pensions (incl Gratuities)	4,468,094	4,156,911
Other costs	2,941,935	2,871,648
Total	31,805,232	29,417,825
Operational Expenses		
Purchase of Equipment	1,361,095	1,601,791
Repairs & Maintenance	1,525,002	1,392,543
Contract Payments	22,299,434	17,779,533
Agency services	670,511	702,852
Machinery Yard Charges incl Plant Hire	1,805,348	1,758,414
Purchase of Materials & Issues from Stores	1,897,434	1,829,486
Payment of Subsidies and Grants	4,490,092	7,940,645
Members Costs	119,434	122,151
Travelling & Subsistence Allowances	590,289	392,398
Consultancy & Professional Fees Payments	1,502,967	872,694
Energy / Utilities Costs	1,917,524	1,518,385
Other	8,384,173	7,556,374
Total	46,563,303	43,467,266
Administration Expenses		
Communication Expenses	1,143,969	1,026,855
Training	408,801	299,534
Printing & Stationery	356,140	273,242
Contributions to other Bodies	389,772	277,705
Other	1,601,464	1,463,508
Total	3,900,145	3,340,845
Establishment Expenses		
Rent & Rates	966,617	702,950
Other	716,835	594,073
Total	1,683,452	1,297,023
Financial Expenses	3,399,776	3,225,083
Miscellaneous Expenses	3,771,414	3,822,435
Total Expenditure	91,123,323	84,570,476

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	5,114,764	776,097	7,403,030	-	8,179,127
A02	Housing Assessment, Allocation and Transfer	491,521	123,750	11,060	-	134,810
A03	Housing Rent and Tenant Purchase Administration	476,433	-	8,998	-	8,998
A04	Housing Community Development Support	216,591	16,981	3,681	-	20,661
A05	Administration of Homeless Service	728,331	-	987	702,463	703,449
A06	Support to Housing Capital & Affordable Prog.	1,333,247	794,235	14,727	-	808,962
A07	RAS Programme	6,947,862	6,385,959	311,715	-	6,697,675
A08	Housing Loans	1,859,907	123,549	1,545,248	-	1,668,797
A09	Housing Grants	2,209,725	1,677,658	350,906	-	2,028,564
A11	Agency & Recoupable Services	21,266	-	28,923	-	28,923
A12	HAP Programme	430,344	95,217	7,201	93,101	195,518
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,829,991	9,993,445	9,686,474	795,564	20,475,484
Less Transfers to/from Reserves		226,692		349,796		349,796
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		19,603,300		9,336,678		20,125,688

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE		INCOME			
	TOTAL €		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	293,405		-	6,134	-	6,134
B02 NS Road - Maintenance and Improvement	4,766,753		4,487,577	7,607	-	4,495,184
B03 Regional Road - Maintenance and Improvement	5,798,232		4,874,791	37,114	-	4,911,904
B04 Local Road - Maintenance and Improvement	12,237,193		8,861,805	714,500	-	9,576,306
B05 Public Lighting	1,474,549		223,315	9,847	-	233,162
B06 Traffic Management Improvement	40,994		-	606	-	606
B07 Road Safety Engineering Improvement	3,618,082		3,437,523	44,739	-	3,482,261
B08 Road Safety Promotion/Education	133,904		-	2,696	5,628	8,324
B09 Maintenance & Management of Car Parking	396,990		-	391,278	-	391,278
B10 Support to Roads Capital Prog.	669,373		-	20,246	-	20,246
B11 Agency & Recoupable Services	326,862		-	144,192	-	144,192
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	29,756,337		21,885,011	1,378,958	5,628	23,269,597
Less Transfers to/from Reserves	891,923			523,716		523,716
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	28,864,413			855,242		22,745,881

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
	TOTAL €				
C01	Operation and Maintenance of Water Supply	-	2,738,331	-	2,738,331
C02	Operation and Maintenance of Waste Water Treatment	-	1,742,412	-	1,742,412
C03	Collection of Water and Waste Water Charges	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	-	2,353	-	2,353
C05	Admin of Group and Private Installations	133,635	49,554	33,719	216,908
C06	Support to Water Capital Programme	-	175,817	-	175,817
C07	Agency & Recoupable Services	-	23,677	-	23,677
C08	Local Authority Water and Sanitary Services	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	133,635	4,732,144	33,719	4,899,498
	Less Transfers to/from Reserves		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,732,144		4,899,498

APPENDIX 2

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
D01 Forward Planning	650,507	29,121	11,183	-	40,304	
D02 Development Management	1,226,439	-	390,398	-	390,398	
D03 Enforcement	504,927	40,674	71,854	-	112,528	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	89,396	-	-	-	-	
D05 Tourism Development and Promotion	312,088	-	2,027	-	2,027	
D06 Community and Enterprise Function	4,116,415	3,310,031	37,113	-	3,347,144	
D07 Unfinished Housing Estates	110,509	-	2,107	-	2,107	
D08 Building Control	154,621	-	45,789	-	45,789	
D09 Economic Development and Promotion	2,912,171	1,793,590	188,250	21,307	2,003,147	
D10 Property Management	164,021	-	2,227	-	2,227	
D11 Heritage and Conservation Services	1,132,424	845,599	3,580	28,607	877,786	
D12 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,373,518	6,019,015	754,528	49,914	6,823,457	
Less Transfers to/from Reserves	759,181					
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,614,337		754,528		6,823,457	

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
E01 Operation, Maintenance and Aftercare of Landfill	852,120	15,000	894,192	-	-	909,192
E02 Op & Mtce of Recovery & Recycling Facilities	418,101	-	119,855	-	-	119,855
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	14,468	-	-	14,468
E05 Litter Management	803,053	108,622	14,996	-	-	123,618
E06 Street Cleaning	732,424	-	8,398	-	-	8,398
E07 Waste Regulations, Monitoring and Enforcement	537,802	137,370	12,665	-	-	150,035
E08 Waste Management Planning	70,679	-	1,137	-	-	1,137
E09 Maintenance and Upkeep of Burial Grounds	273,760	-	77,082	-	-	77,082
E10 Safety of Structures and Places	528,846	132,164	89,579	-	-	221,743
E11 Operation of Fire Service	4,619,988	-	702,235	19,216	-	721,451
E12 Fire Prevention	242,317	-	110,013	-	-	110,013
E13 Water Quality, Air and Noise Pollution	516,355	50,290	47,858	-	-	98,148
E14 Agency & Recoupable Services	-	-	-	-	-	-
E15 Climate Change and Flooding	169,994	30,000	32,645	2,660	-	65,305
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	9,765,440	473,446	2,125,125	21,876		2,620,447
Less Transfers to/from Reserves	123,657		254,119			254,119
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	9,641,783		1,871,005			2,366,327

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
F01 Operation and Maintenance of Leisure Facilities	260,355	-	-	-	-	-
F02 Operation of Library and Archival Service	2,954,852	135,844	108,485	-	244,329	244,329
F03 Op, Mtce & Imp of Outdoor Leisure Areas	792,790	16,541	24,962	-	41,503	41,503
F04 Community Sport and Recreational Development	988,094	358,178	63,825	-	422,002	422,002
F05 Operation of Arts Programme	1,216,330	580,236	42,347	-	622,583	622,583
F06 Agency & Recoupable Services	-	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,212,422	1,090,799	239,619	-	1,330,418	1,330,418
Less Transfers to/from Reserves	206,372		56,923		56,923	56,923
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,006,050		182,696		1,273,495	1,273,495

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
G01 Land Drainage Costs	499,474	109,087	11,193	-	120,280	
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	475,209	187,953	125,143	-	313,096	
G05 Educational Support Services	-	-	-	-	-	
G06 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	974,683	297,040	136,336	-	433,376	
Less Transfers to/from Reserves	1,732		8,462		8,462	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	972,950		127,874		424,914	

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
H01 Profit/Loss Machinery Account	170,793	-	176,598	-	176,598	
H02 Profit/Loss Stores Account	-	-	-	-	-	
H03 Administration of Rates	2,233,735	832,698	15,760	-	848,458	
H04 Franchise Costs	122,550	-	1,982	-	1,982	
H05 Operation of Morgue and Coroner Expenses	176,025	-	739	-	739	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	1,827	-	2,126	-	2,126	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	896,503	180,190	1,472	-	181,662	
H10 Motor Taxation	307,727	13,620	6,733	-	20,353	
H11 Agency & Recoupable Services	7,518,149	3,143,047	2,971,242	4,020,194	10,134,482	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,427,310	4,169,554	3,176,652	4,020,194	11,366,400	
Less Transfers to/from Reserves	857,671		212,067		212,067	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,569,639		2,964,586		11,154,334	
TOTAL ALL DIVISIONS	91,123,323	44,061,946	20,824,754	4,926,595	69,813,595	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	9,993,445	8,230,493
Road Transport & Safety	-	13,187
Water Services	133,635	119,617
Development Management	475,763	369,450
Environmental Services	341,282	395,077
Recreation and Amenity	87,627	35,986
Agriculture, Food and the Marine	-	-
Miscellaneous Services	4,169,554	6,256,942
	15,201,307	15,420,751
Other Departments and Bodies		
TII Transport Infrastructure Ireland	18,019,144	15,809,670
Tourism, Culture, Arts, Gaeltacht, Sport and Media	1,300,695	1,311,152
National Transport Authority	2,935,331	373,056
Social Protection	-	-
Defence	132,164	151,292
Education	-	-
Library Council	-	-
Arts Council	91,400	101,525
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	3,725	2,650
Enterprise, Trade and Employment	1,059,354	1,419,671
Rural and Community Development	3,311,952	3,269,217
Environment, Climate and Communications	-	-
Food and Safety Authority of Ireland	-	235,045
Other	2,006,874	1,211,859
	28,860,639	23,885,137
Total	44,061,946	39,305,887

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022 €	2021 €
Rents from Houses	7,655,129	7,400,292
Housing Loans Interest & Charges	1,529,599	1,581,671
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,578,878	4,084,290
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	336,478	416,729
Parking Fines/Charges	387,360	278,123
Recreation & Amenity Activities	54,238	3,187
Agency Services	44,031	46,826
Pension Contributions	724,718	689,823
Property Rental & Leasing of Land	95,340	148,285
Landfill Charges	886,330	668,406
Fire Charges	674,329	619,698
NPPR	412,536	475,761
Misc. (Detail)	3,445,789	3,187,748
	20,824,754	19,600,839

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	17,644,291	10,633,407
Purchase of Land	2,362,487	149,500
Purchase of Other Assets/Equipment	5,910,070	4,733,018
Professional & Consultancy Fees	1,813,072	1,378,228
Other	21,626,815	14,995,599
Total Expenditure (Net of Internal Transfers)	49,356,735	31,889,752
Transfers to Revenue	1,405,083	465,442
Total Expenditure (Incl Transfers) *	50,761,817	32,355,195
INCOME		
Grants and LPT	40,705,463	24,110,754
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	2,290,940	3,372,477
(b) Property Disposals		
- Land	967,600	114,800
- LA Housing	922,255	612,600
- Other property	400,000	-
(c) Purchase Tenant Annuities	998	994
(d) Car Parking	-	-
(e) Other	2,419,591	2,667,562
Total Income (Net of Internal Transfers)	47,706,847	30,879,186
Transfers from Revenue	2,541,228	1,921,571
Total Income (Incl Transfers) *	50,248,075	32,800,758
Surplus\ (Deficit) for year	(513,742)	445,563
Balance (Debit)\Credit @ 1 January	9,164,275	8,718,712
Balance (Debit)\Credit @ 31 December	8,650,533	9,164,275

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @	EXPENDITURE			INCOME			TRANSFERS			BALANCE @
	1/1/2022	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2022		
	€	€	€	€	€	€	€	€	€		
Housing & Building	(535,662)	31,678,990	-	1,216,315	32,895,306	126,980	349,798	206,192	(1,141,570)		
Road Transportation & Safety	837,305	1,533,428	-	25,511	1,558,939	293,946	91,606	591,274	2,189,380		
Water Services	153,465	835,193	-	30,483	865,676	39,000	-	156,063	344,703		
Development Management	(690,704)	2,005,667	-	4,886,685	6,872,352	1,150,702	-	(1,512,528)	(2,190,213)		
Environmental Services	1,647,357	938,687	-	427,631	1,367,318	51,314	207,815	-	2,086,300		
Recreation & Amenity	347,495	3,221,427	-	400	3,221,827	114,600	56,923	577,008	(175,149)		
Agriculture, Food and the Marine	388,028	478,145	-	300	478,445	-	8,463	-	284,074		
Miscellaneous Services	7,096,992	12,926	-	434,058	446,984	775,686	680,480	(16,000)	7,253,009		
TOTAL	9,154,275	40,705,463	-	7,001,384	47,706,847	2,541,228	1,405,083	(0)	8,650,533		

Note: Mortgage-related transactions are excluded

APPENDIX 7 Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 2,222,709	€ 14,103,225	€ 949,795	€ 475,791	€ 344,992	€ 14,555,357	€ 12,569,370	€ 1,985,987	€ 680,063	91%
Rents & Annuities	313,564	7,708,818	-	36,581	-	7,985,801	7,715,489	270,312	-	97%
Housing Loans	1,291,180	3,657,748	-	-	-	4,948,928	4,002,277	946,651	-	81%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been x%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

