



# **Comhairle Chontae Laoise** **Laois County Council**

## **Annual Financial Statement**

**For the Financial Year ending 31<sup>st</sup> December 2021**



# CONTENTS

	<b>Page</b>
Financial Review	2
Certificate of Chief Executive/Head of Finance	3
Audit Opinion	4
Statement of Accounting Policies	5-9
<b>Financial Accounts</b>	<b>10</b>
Statement of Comprehensive Income (Income & Expenditure Account)	11
Statement of Financial Position (Balance Sheet)	12
Statement of Funds Flow (Funds Flow Statement)	13
Notes on and forming part of the Accounts	14-25
<b>Appendices</b>	<b>26</b>
1 Analysis of Expenditure	27
2 Expenditure and Income by Division	28-31
3 Analysis of Income from Grants and Subsidies	32
4 Analysis of Income from Goods and Services	33
Amc Summary of Capital Expenditure and Income	34
6 Capital Expenditure and Income by Division	35
7 Major Revenue Collections	36
8 Interest of Local Authorities in Companies	37

## Comhairle Chontae Laoise Laois County Council

### Annual Financial Statement for Year ended 31<sup>st</sup> December 2021

The 2021 Annual Financial Statements (A.F.S.) of Laois County Council has now been prepared. The A.F.S. contains an Income and Expenditure Account Statement, Balance Sheet, Funds Flow Statement, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The following table summarises the movement in the Income and Expenditure Account Statement:

Opening Credit @ 1 <sup>st</sup> January 2021	70,614
Expenditure	(84,570,476)
Transfer from (to) reserves	(2,042,989)
Income	€86,688,125
Closing credit @ 31 <sup>st</sup> December 2021	€145,274
Surplus for Year	€74,660

Included in the Balance Sheet are Fixed and Current Assets, Work in Progress and Preliminary Expenses, Long Term Debtors, Current Liabilities, Creditors and Reserves. The value of fixed assets at 31/12/2021 is €1,959 million.

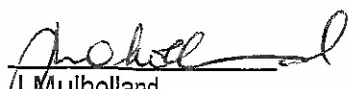
The summary of Capital Expenditure and Income shows a credit balance of €9,164,275 at the 31<sup>st</sup> December 2021.

Opening Credit Balance @ 1 <sup>st</sup> January 2021	€8,718,712
Expenditure	(€31,889,752)
Income	€30,879,186
Transfer from / to revenue	€1,456,129
Closing Credit Balance @ 31 <sup>st</sup> December 2021	€9,164,275

There has been an improvement again on our revenue account at 31/12/2021 as a result of the surplus of €74,660 income over expenditure. The revenue account is now in credit of €145,274

Covid-19 continued to impact in 2021. The business sector received rates waivers with a value of €3.87m. There has been a decrease in arrears across all our collection accounts in 2021. Rates, rents and loan arrears decreased by €1,179,867, €193,564 and €81,623 respectively. The percentage collection increased by 14% in rates, 3% in rents and 3% in loans.

We will continue to engage with both our commercial and non-commercial customers to ensure that all outstanding amounts owing to Laois County Council are collected.

  
 J. Mulholland  
 Chief Executive  
 21<sup>st</sup> March 2022

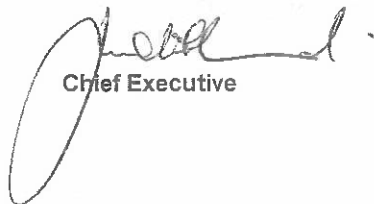


# Laois County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Laois County Council for the year ended 31 December 2021, as set out on pages 11 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date

21/3/2022

Date

21/3/2022

## **Independent Auditor's Opinion to the Members of Laois County Council**

I have audited the annual financial statement of Laois County Council for the year ended 31 December 2021 as set out on pages 5 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

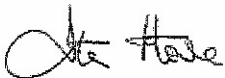
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Laois County Council at 31 December 2021 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



**Principal Auditor**

**Date 14<sup>th</sup> October 2022**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.



#### 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

#### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

#### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## 15. Interest in Local Authority Companies

The interest of Laois County Council in companies is listed in Appendix 8.

## 16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# FINANCIAL ACCOUNTS

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**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2021**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		17,231,591	17,853,896	(622,305)	(1,113,614)
Roads Transportation & Safety		23,775,618	17,594,741	6,180,877	5,581,268
Water Services		4,440,020	4,391,371	48,650	(92,747)
Development Management		10,130,917	6,568,400	3,562,518	3,568,281
Environmental Services		9,235,265	2,224,286	7,010,979	6,616,242
Recreation & Amenity		5,589,332	1,215,040	4,374,292	3,888,312
Agriculture, Education, Health & Welfare		857,181	366,837	490,344	604,038
Miscellaneous Services		13,310,552	13,042,632	267,920	778,959
<b>Total Expenditure/Income</b>	15	<b>84,570,476</b>	<b>63,257,202</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>21,313,274</b>	<b>19,830,738</b>
Rates				14,367,844	14,213,255
Local Property Tax				9,063,079	9,054,132
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>2,117,649</b>	<b>3,436,649</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(2,042,989)</b>	<b>(3,371,044)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>74,660</b>	<b>65,605</b>
<b>General Reserve @ 1st January 2021</b>				<b>70,614</b>	<b>5,009</b>
<b>General Reserve @ 31st December 2021</b>				<b>145,274</b>	<b>70,614</b>



## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
<b>Fixed Assets</b>	1		
Operational		396,326,927	384,491,152
Infrastructural		1,540,641,540	1,540,808,787
Community		10,946,522	10,946,522
Non-Operational		11,194,322	11,194,322
		<b>1,959,109,311</b>	<b>1,947,440,782</b>
<b>Work in Progress and Preliminary Expenses</b>	2	17,199,101	16,056,666
<b>Long Term Debtors</b>	3	85,008,054	79,878,670
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	13,119,184	16,219,988
Bank Investments		22,528,020	14,216,148
Cash at Bank		-	1,862,339
Cash in Transit		78,790	127,331
		<b>35,723,994</b>	<b>32,425,806</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		729,398	-
Creditors & Accruals	6	25,399,315	24,408,759
Finance Leases		-	-
		<b>26,128,713</b>	<b>24,408,759</b>
<b>Net Current Assets / (Liabilities)</b>		<b>9,595,281</b>	<b>8,017,047</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	87,610,651	91,672,672
Finance Leases		-	-
Refundable deposits	8	5,155,147	4,133,546
Other		15,770,847	7,015,124
		<b>108,536,645</b>	<b>102,821,341</b>
<b>Net Assets</b>		<b>1,962,375,102</b>	<b>1,948,571,824</b>
<b>Represented by</b>			
Capitalisation Account	9	1,959,109,311	1,947,440,782
Income WIP	2	10,931,196	11,233,277
General Revenue Reserve		145,274	70,614
Other Specific Reserves		-	-
Other Balances	10	(7,810,680)	(10,172,849)
99999 ERROR Account		0	(0)
<b>Total Reserves</b>		<b>1,962,375,102</b>	<b>1,948,571,824</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		4,166,020
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,668,529	
Increase/(Decrease) in WIP/Preliminary Funding		(302,081)	
Increase/(Decrease) in Reserves Balances	18	<u>1,313,718</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>12,680,166</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(11,668,529)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,142,435)	
(Increase)/Decrease in Other Capital Balances	19	<u>576,360</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(12,234,603)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(435,681)	
(Increase)/Decrease in Reserve Financing	21	<u>472,092</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>36,411</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>1,021,601</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<b><u>5,669,594</u></b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2021	39,087,743	1,643,466	290,489,723	86,508,529	5,951,463	1,659,103	10,946,522	1,533,115,453	11,000,000	1,980,402,002
<b>Additions</b>										
- Purchased	149,500	-	4,500,474	-	150,700	50,631	-	-	-	4,851,305
- Transfers WIP	-	-	8,359,881	-	-	-	-	-	-	8,359,881
Disposals/Statutory Transfers	-	-	(1,174,675)	-	-	-	-	-	-	(1,174,675)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2021</b>	<b>39,237,243</b>	<b>1,643,466</b>	<b>302,175,403</b>	<b>86,508,529</b>	<b>6,102,163</b>	<b>1,709,734</b>	<b>10,946,522</b>	<b>1,533,115,453</b>	<b>11,000,000</b>	<b>1,992,438,514</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2021	21,000,000	1,643,466	-	-	5,506,656	1,504,431	-	-	3,306,667	32,961,220
Provision for Year Disposals/Statutory Transfers	-	-	-	-	113,274	87,462	-	-	167,246	367,983
<b>Accumulated Depreciation @ 31/12/2021</b>	<b>21,000,000</b>	<b>1,643,466</b>	<b>-</b>	<b>-</b>	<b>5,619,930</b>	<b>1,591,893</b>	<b>-</b>	<b>-</b>	<b>3,473,913</b>	<b>33,329,203</b>
<b>Net Book Value @ 31/12/2021</b>	<b>18,237,243</b>	<b>-</b>	<b>302,175,403</b>	<b>86,508,529</b>	<b>482,232</b>	<b>117,841</b>	<b>10,946,522</b>	<b>1,533,115,453</b>	<b>7,526,087</b>	<b>1,959,109,311</b>
<b>Net Book Value @ 31/12/2020</b>	<b>18,087,743</b>	<b>-</b>	<b>290,489,723</b>	<b>86,508,529</b>	<b>444,806</b>	<b>154,672</b>	<b>10,946,522</b>	<b>1,533,115,453</b>	<b>7,693,333</b>	<b>1,947,440,782</b>
<b>Net Book Value by Category</b>										
Operational	7,042,922	-	302,175,403	86,508,529	482,232	117,841	-	-	-	396,326,927
Infrastructural	-	-	-	-	-	-	-	1,533,115,453	7,526,087	1,940,641,540
Community	-	-	-	-	-	-	10,946,522	-	-	10,946,522
Non-Operational	11,194,322	-	-	-	-	-	-	-	-	11,194,322
<b>Net Book Value @ 31/12/2021</b>	<b>18,237,243</b>	<b>-</b>	<b>302,175,403</b>	<b>86,508,529</b>	<b>482,232</b>	<b>117,841</b>	<b>10,946,522</b>	<b>1,533,115,453</b>	<b>7,526,087</b>	<b>1,959,109,311</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
<b>Expenditure</b>				
Work in Progress	15,884,199	-	15,884,199	14,105,784
Preliminary Expenses	1,097,360	217,542	1,314,902	1,950,882
	<u>16,981,559</u>	<u>217,542</u>	<u>17,199,101</u>	<u>16,056,666</u>
<b>Income</b>				
Work in Progress	10,140,892	-	10,140,892	9,676,041
Preliminary Expenses	790,304	-	790,304	1,557,236
	<u>10,931,196</u>	<u>-</u>	<u>10,931,196</u>	<u>11,233,277</u>
<b>Net Expended</b>				
Work in Progress	5,743,307	-	5,743,307	4,429,743
Preliminary Expenses	307,055	217,542	524,598	393,646
	<u>6,050,363</u>	<u>217,542</u>	<u>6,267,905</u>	<u>4,823,389</u>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	42,850,176	2,363,788	(2,385,431)	(1,518,664)	(4,000)	41,305,870	42,850,176
Tenant Purchases Advances	3,086	-	(677)	-	-	2,419	3,086
Shared Ownership Rented Equity	4,990,491	-	-	(472,961)	(314,793)	4,202,736	4,990,491
	<u>47,843,764</u>	<u>2,363,788</u>	<u>(2,386,107)</u>	<u>(1,991,625)</u>	<u>(318,793)</u>	<u>45,511,026</u>	<u>47,843,764</u>
Recoupable Loan Advances						27,063,565	28,309,414
Capital Advance Leasing Facility						15,770,847	7,015,124
Long-term Investments						-	-
Cash						248,161	248,161
Interest in associated companies						43,082,593	35,572,719
Other						88,593,619	83,416,482
						<u>(3,585,565)</u>	<u>(3,537,812)</u>
						<u>85,008,054</u>	<u>79,878,670</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	3,603,527	4,029,294
Commercial Debtors	2,638,373	4,672,549
Non-Commercial Debtors	2,030,350	2,438,183
Development Levy Debtors	2,296,649	1,260,210
Other Services	51,866	72,657
Other Local Authorities	386,483	280,108
Revenue Commissioners	-	-
Other	1,281,037	2,363,126
Add: Amounts falling due within one year (Note 3)	3,585,565	3,537,812
<b>Total Gross Debtors</b>	<b>15,873,849</b>	<b>18,653,939</b>
Less: Provision for Doubtful Debts	(2,754,665)	(2,641,021)
<b>Total Trade Debtors</b>	<b>13,119,184</b>	<b>16,012,918</b>
Prepayments	-	207,070
	<b>13,119,184</b>	<b>16,219,988</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	1,171,936	1,139,989
Grants	5,721	281,241
Revenue Commissioners	2,150,703	2,191,570
Other Local Authorities	3,154,332	3,040,209
Other Creditors	107,574	84,305
	<b>6,590,267</b>	<b>6,737,315</b>
Accruals	4,469,353	5,460,410
Deferred Income	9,458,654	7,454,895
Add: Amounts falling due within one year (Note 7)	4,881,041	4,756,140
	<b>25,399,315</b>	<b>24,408,759</b>

### 7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Balance @ 1/1/2021	93,666,294	-	2,762,518	96,428,812	97,279,924
Borrowings	2,017,291	-	555,000	2,572,291	5,991,322
Repayment of Principal	(4,811,703)	-	(368,115)	(5,179,818)	(4,962,039)
Early Redemptions	(1,329,592)	-	-	(1,329,592)	(1,880,395)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	<b>89,542,290</b>	<b>-</b>	<b>2,949,402</b>	<b>92,491,693</b>	<b>96,428,812</b>
Less: Amounts falling due within one year (Note 6)				4,881,041	4,756,140
Total Amounts falling due after more than one year				<b>87,610,651</b>	<b>91,672,672</b>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Mortgage loans*	38,862,909	-	-	38,862,909	40,368,097
<b>Non-Mortgage loans</b>					
Asset/Grants	11,427,642	-	-	11,427,642	11,900,411
Revenue Funding	-	-	-	-	-
Bridging Finance	11,674,868	-	-	11,674,868	11,674,868
Recoupable	24,114,163	-	2,949,402	27,063,565	28,309,414
Shared Ownership – Rented Equity	3,462,709	-	-	3,462,709	4,176,022
	<b>89,542,290</b>	<b>-</b>	<b>2,949,402</b>	<b>92,491,693</b>	<b>96,428,812</b>
Less: Amounts falling due within one year (Note 6)				4,881,041	4,756,140
Total Amounts falling due after more than one year				<b>87,610,651</b>	<b>91,672,672</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	4,133,546	4,149,292
Deposits received	1,193,900	129,588
Deposits repaid	(172,299)	(145,334)
<b>Closing Balance at 31 December</b>	<b>5,155,147</b>	<b>4,133,546</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	478,304,606	4,575,474	8,359,881	(1,011,375)	-	-	490,228,586	478,304,606
Loans	19,608,957	-	-	-	-	-	19,608,957	19,608,957
Revenue funded	2,841,596	-	-	-	-	-	2,841,596	2,841,596
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	9,265,847	-	-	-	-	-	9,265,847	9,265,847
Tenant Purchase Annuities	371,510	-	-	-	-	-	371,510	371,510
Unfunded	140,297	-	-	-	-	-	140,297	140,297
Historical	1,435,075,495	-	-	(235,000)	-	-	1,434,840,495	1,435,075,495
Other	26,793,695	275,831	-	71,700	-	-	27,141,226	26,793,695
<b>Total Gross Funding</b>	<b>1,980,402,002</b>	<b>4,851,305</b>	<b>8,359,881</b>	<b>(1,174,675)</b>	<b>-</b>	<b>-</b>	<b>1,992,438,514</b>	<b>1,980,402,002</b>
Less: Amortised							(83,929,203)	(92,961,220)
<b>Total *</b>							<b>1,959,109,311</b>	<b>1,947,440,782</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	3,852,886	(16,720)	448,584	3,372,477	(2,142,614)	4,620,445	3,852,886
Capital account balances including asset formation and enhancement	(2,685,939)	(77,316)	22,612,557	19,563,652	3,702,579	(2,109,581)	(2,685,939)
Voluntary & Affordable Housing Balances	(77,169)	(0)	748,539	748,538	4	(77,166)	(77,169)
- Voluntary Housing	331,098	(0)	-	-	-	331,098	331,098
- Affordable Housing	-	-	-	-	-	-	-
Reserves created for specific purposes	12,121,225	16,720	300,868	1,113,496	(283,188)	12,667,984	12,121,225
<b>A. Net Capital Balances</b>	<b>13,542,101</b>	<b>(77,317)</b>	<b>24,107,548</b>	<b>24,798,162</b>	<b>1,276,781</b>	<b>15,432,180</b>	<b>13,542,101</b>
Balance Sheet accounts relating to the loan principal outstanding (Including Unrealised TP Annuities)						(23,242,859)	(23,714,951)
Interest in Associated Companies						-	-
<b>B. Non Capital Balances</b>						<b>(23,242,859)</b>	<b>(23,714,951)</b>
<b>Total Other Balances</b>						<b>(7,810,679)</b>	<b>(10,172,849)</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(6,267,905)	(4,823,389)
Net Capital Balances (Note 10)	15,432,180	13,542,101
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>9,164,275</b>	<b>8,718,712</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
<b>Opening Balance @ 1 January</b>	<b>8,718,712</b>	<b>7,648,727</b>
<b>Expenditure</b>	<b>31,889,752</b>	<b>29,943,644</b>
<b>Income</b>		
- Grants	24,110,754	22,439,109
- Loans	-	1,400,000
- Other	6,768,432	4,314,593
<b>Total Income</b>	<b>30,879,186</b>	<b>28,153,702</b>
Net Revenue Transfers	1,456,129	2,859,927
<b>Closing Balance @ 31 December</b>	<b>9,164,275</b>	<b>8,718,712</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	41,305,870	4,202,736	45,508,606	47,840,667
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(38,862,909)	(3,462,709)	(42,325,618)	(44,544,120)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>2,442,961</b>	<b>740,027</b>	<b>3,182,988</b>	<b>3,296,548</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure Charged to Jobs	(122,206)	-	(122,206)	(191,269)
	302,564	-	302,564	163,340
	180,357	-	180,357	(27,929)
Transfers from/(to) Reserves	(106,072)	-	(106,072)	-
<b>Surplus/(Deficit) for the Year</b>	<b>74,285</b>	<b>-</b>	<b>74,285</b>	<b>(27,929)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021	2021	2020
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(218,745)	(216,036)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(368,115)	(295,081)
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	465,442	(1,921,571)	(2,859,927)
<b>Surplus/(Deficit) for Year</b>	<b>465,442</b>	<b>(2,508,431)</b>	<b>(3,371,044)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2021		2020	
	€	%	€	%
3	39,305,887	45%	44,715,060	49%
4	4,343,920	5%	4,206,323	5%
	19,607,394	23%	19,837,090	22%
	<b>63,257,202</b>	<b>73%</b>	<b>68,758,473</b>	<b>75%</b>
	9,063,079	10%	9,054,132	10%
	14,367,844	17%	14,213,255	15%
	<b>86,688,125</b>	<b>100%</b>	<b>92,025,860</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2021 €	
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	(Over)/Under Budget 2021 €	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €		Budget 2021 €
Housing & Building	17,231,581	244,184	17,475,775	17,091,228	(384,549)	17,853,896	247,630	18,101,526	17,681,842	419,684
Roads Transportation & Safety	23,775,618	670,011	24,445,629	22,951,186	(1,494,443)	17,594,741	-	17,594,741	16,893,619	701,122
Water Services	4,440,020	123,758	4,563,778	4,730,819	167,041	4,391,371	-	4,391,371	4,638,976	(247,605)
Development Management	10,130,917	298,807	10,429,725	8,536,039	(1,893,686)	6,568,400	-	6,568,400	4,509,412	2,058,988
Environmental Services	9,235,265	230,940	9,466,204	8,571,440	(894,764)	2,224,286	87,359	2,311,644	1,572,965	738,679
Recreation & Amenity	5,589,332	419,905	6,009,237	4,965,559	(1,043,678)	1,215,040	78,493	1,293,533	660,169	633,364
Agriculture, Education, Health & Welfare	857,181	6,117	863,298	910,105	46,806	366,837	-	366,837	338,536	28,301
Miscellaneous Services	13,310,552	518,908	13,829,360	11,106,626	(2,722,733)	13,042,632	51,951	13,094,582	8,262,462	4,832,111
<b>Total Divisions</b>	<b>84,570,476</b>	<b>2,508,431</b>	<b>87,078,907</b>	<b>78,883,000</b>	<b>(8,195,907)</b>	<b>83,257,202</b>	<b>485,442</b>	<b>83,742,644</b>	<b>64,558,000</b>	<b>9,184,644</b>
Local Property Tax	-	-	-	-	-	9,063,079	-	9,063,079	9,063,079	-
Rates	-	-	-	-	-	14,367,844	-	14,367,844	14,495,082	(127,248)
Df/Cr Balance	-	-	-	-	-	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>84,570,476</b>	<b>2,508,431</b>	<b>87,078,907</b>	<b>78,883,000</b>	<b>(8,195,907)</b>	<b>86,889,125</b>	<b>485,442</b>	<b>87,374,567</b>	<b>78,116,171</b>	<b>9,037,396</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2021 €
<b>17. Net Cash Inflow/(Outflow) from Operating Activities</b>	
Operating Surplus/(Deficit) for Year	74,660
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	3,100,804
Increase/(Decrease) in Creditors Less than One Year	990,556
	<u>4,166,020</u>
<b>18. Increase/(Decrease) in Reserve Balances</b>	
Increase/(Decrease) in Development Levies balances	767,559
Increase/(Decrease) in Reserves created for specific purposes	546,159
	<u>1,313,718</u>
<b>19. (Increase)/Decrease in Other Capital Balances</b>	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	576,357
(Increase)/Decrease in Voluntary Housing Balances	3
(Increase)/Decrease in Affordable Housing Balances	(0)
	<u>576,360</u>
<b>20. Increase/(Decrease) in Loan Financing</b>	
(Increase)/Decrease in Long Term Debtors	(5,129,384)
Increase/(Decrease) in Mortgage Loans	(1,505,188)
Increase/(Decrease) in Asset/Grant Loans	(472,769)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,245,848)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(713,313)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(124,902)
Increase/(Decrease) in Other Creditors - Deferred Income	8,755,723
	<u>(435,681)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves

-

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)

472,092

(Increase)/Decrease in Reserves in Associated Companies

-

472,092

### 22. Analysis of Changes in Cash & Cash Equivalent

Increase/(Decrease) in Bank Investments

8,311,872

Increase/(Decrease) in Cash at Bank/Overdraft

(2,591,737)

Increase/(Decrease) in Cash in Transit

(50,541)

5,669,594

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### **23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates**

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

### **24. Accounting for Small Business Assistance Scheme for Covid (SBASC)**

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

### **25. Accounting for Climate Action**

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

The financial statements are prepared on the basis of the accounting records maintained by the Company. The financial statements are prepared on the basis of the accounting records maintained by the Company. The financial statements are prepared on the basis of the accounting records maintained by the Company.

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## APPENDICES



**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2021**

	2021 €	2020 €
<b>Payroll Expenses</b>		
Salary & Wages	22,389,265	21,736,080
Pensions (incl Gratuities)	4,156,911	3,944,597
Other costs	2,871,648	2,931,468
<b>Total</b>	<b>29,417,825</b>	<b>28,612,146</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,601,791	1,366,041
Repairs & Maintenance	1,392,543	1,411,183
Contract Payments	17,779,533	15,636,171
Agency services	702,852	811,287
Machinery Yard Charges incl Plant Hire	1,758,414	1,537,085
Purchase of Materials & Issues from Stores	1,829,486	1,492,848
Payment of Subsidies and Grants	7,940,645	16,771,567
Members Costs	122,151	120,319
Travelling & Subsistence Allowances	392,398	396,247
Consultancy & Professional Fees Payments	872,694	775,815
Energy / Utilities Costs	1,518,385	1,369,368
Other	7,556,374	5,843,461
<b>Total</b>	<b>43,467,266</b>	<b>47,531,391</b>
<b>Administration Expenses</b>		
Communication Expenses	1,026,855	1,024,439
Training	299,534	249,557
Printing & Stationery	273,242	250,358
Contributions to other Bodies	277,705	305,322
Other	1,463,508	1,372,856
<b>Total</b>	<b>3,340,845</b>	<b>3,202,533</b>
<b>Establishment Expenses</b>		
Rent & Rates	702,950	907,563
Other	594,073	565,261
<b>Total</b>	<b>1,297,023</b>	<b>1,472,824</b>
<b>Financial Expenses</b>	3,225,083	4,450,034
<b>Miscellaneous Expenses</b>	3,822,435	3,320,284
<b>Total Expenditure</b>	<b>84,570,476</b>	<b>88,589,211</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	5,037,051	913,592	7,087,315	-	8,000,908
A02	Housing Assessment, Allocation and Transfer	437,477	18,850	9,762	-	28,612
A03	Housing Rent and Tenant Purchase Administration	421,937	-	8,304	-	8,304
A04	Housing Community Development Support	199,401	-	3,457	-	3,457
A05	Administration of Homeless Service	477,431	-	1,892	331,105	332,997
A06	Support to Housing Capital & Affordable Prog.	965,640	546,390	14,006	-	560,396
A07	RAS Programme	5,913,503	5,524,890	366,138	-	5,891,028
A08	Housing Loans	1,741,392	44,301	1,600,582	-	1,644,884
A09	Housing Grants	1,797,025	1,156,131	252,217	-	1,408,348
A11	Agency & Recoupable Services	47,380	-	43,393	-	43,393
A12	HAP Programme	437,538	26,338	6,556	146,306	179,199
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,475,775</b>	<b>8,230,493</b>	<b>9,393,622</b>	<b>477,411</b>	<b>18,101,526</b>
Less Transfers to/from Reserves		244,184		247,630		247,630
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,231,591</b>		<b>9,145,992</b>		<b>17,853,896</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	272,572	-	5,930	-	5,930
B02	NS Road - Maintenance and Improvement	3,250,596	2,981,776	7,850	-	2,989,626
B03	Regional Road - Maintenance and Improvement	5,713,929	4,827,574	32,340	-	4,859,914
B04	Local Road - Maintenance and Improvement	11,168,622	7,629,032	217,908	-	7,846,940
B05	Public Lighting	1,273,469	195,399	2,570	-	197,969
B06	Traffic Management Improvement	42,268	-	960	-	960
B07	Road Safety Engineering Improvement	1,478,907	1,253,213	1,292	-	1,254,505
B08	Road Safety Promotion/Education	131,022	-	2,826	5,528	8,354
B09	Maintenance & Management of Car Parking	372,425	-	282,118	-	282,118
B10	Support to Roads Capital Prog.	604,030	-	17,701	-	17,701
B11	Agency & Recoupable Services	137,790	-	116,894	13,831	130,724
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>24,445,629</b>	<b>16,886,995</b>	<b>688,387</b>	<b>19,359</b>	<b>17,594,741</b>
Less Transfers to/from Reserves		670,011		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>23,775,618</b>		<b>688,387</b>		<b>17,594,741</b>

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
C01	Operation and Maintenance of Water Supply	2,452,995	-	2,375,753	-	2,375,753
C02	Operation and Maintenance of Waste Water Treatment	1,624,131	-	1,605,591	-	1,605,591
C03	Collection of Water and Waste Water Charges	-	-	(1,705)	-	(1,705)
C04	Operation and Maintenance of Public Conveniences	88,041	-	-	-	-
C05	Admin of Group and Private Installations	202,627	119,517	22,086	67,227	208,930
C06	Support to Water Capital Programme	191,277	-	179,767	-	179,767
C07	Agency & Recoupable Services	4,706	-	23,035	-	23,035
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,563,778</b>	<b>119,517</b>	<b>4,204,527</b>	<b>67,227</b>	<b>4,391,371</b>
Less Transfers to/from Reserves		123,758		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,440,020</b>		<b>4,204,527</b>		<b>4,391,371</b>

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
D01	Forward Planning	610,204	-	9,797	-	9,797
D02	Development Management	1,191,989	-	459,001	-	459,001
D03	Enforcement	450,570	42,851	22,381	-	65,232
D04	Op & Mtce of Industrial Sites & Commercial Facilities	97,451	-	-	-	-
D05	Tourism Development and Promotion	289,235	-	1,942	-	1,942
D06	Community and Enterprise Function	3,741,694	3,097,472	25,813	6,400	3,129,685
D07	Unfinished Housing Estates	123,969	-	2,027	-	2,027
D08	Building Control	131,749	-	46,576	-	46,576
D09	Economic Development and Promotion	3,008,472	2,279,946	123,829	-	2,403,774
D10	Property Management	136,326	-	2,038	-	2,038
D11	Heritage and Conservation Services	648,065	444,819	3,510	-	448,329
D12	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,429,725</b>	<b>5,865,087</b>	<b>696,913</b>	<b>6,400</b>	<b>6,568,400</b>
Less Transfers to/from Reserves		298,807		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,130,917</b>		<b>696,913</b>		<b>6,568,400</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Aftercare of Landfill	854,236	36,501	676,251	-	712,752
E02	Op & Mtce of Recovery & Recycling Facilities	467,173	-	144,946	-	144,946
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	14,302	-	14,302
E05	Litter Management	721,644	178,865	20,928	-	199,792
E06	Street Cleaning	710,810	40,573	6,116	-	46,689
E07	Waste Regulations, Monitoring and Enforcement	511,849	137,370	10,726	-	148,096
E08	Waste Management Planning	59,644	-	1,067	-	1,067
E09	Maintenance and Upkeep of Burial Grounds	319,241	-	161,669	-	161,669
E10	Safety of Structures and Places	430,630	151,292	5,105	-	156,397
E11	Operation of Fire Service	4,582,677	1,769	460,771	16,767	479,307
E12	Fire Prevention	237,288	-	205,540	-	205,540
E13	Water Quality, Air and Noise Pollution	480,202	-	32,385	-	32,385
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	111,010	7,038	1,666	-	8,704
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,466,204</b>	<b>553,407</b>	<b>1,741,470</b>	<b>16,767</b>	<b>2,311,644</b>
Less Transfers to/from Reserves		230,940		87,359		87,359
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,235,265</b>		<b>1,654,111</b>		<b>2,224,286</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	305,501	15,059	1,021	-	16,080
F02	Operation of Library and Archival Service	2,931,835	200,281	130,256	-	330,537
F03	Op, Mtce & Imp of Outdoor Leisure Areas	649,626	15,496	13,266	-	28,762
F04	Community Sport and Recreational Development	836,388	300,128	4,595	-	304,824
F05	Operation of Arts Programme	1,281,788	595,266	18,063	-	613,329
F06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,005,138</b>	<b>1,126,231</b>	<b>167,302</b>	<b>-</b>	<b>1,293,533</b>
Less Transfers to/from Reserves		415,806		78,493		78,493
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,589,332</b>		<b>88,809</b>		<b>1,215,040</b>

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	391,208	-	2,644	-	2,644
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	472,091	237,695	126,499	-	364,193
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>863,299</b>	<b>237,695</b>	<b>129,142</b>	<b>-</b>	<b>366,837</b>
Less Transfers to/from Reserves	6,117		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>857,181</b>		<b>129,142</b>		<b>366,837</b>

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	228,278	-	302,564	-	302,564
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	5,555,155	3,827,743	177,744	-	4,005,487
H04 Franchise Costs	123,954	-	1,883	-	1,883
H05 Operation of Morgue and Coroner Expenses	177,997	-	708	-	708
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	7,359	-	2,080	-	2,080
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	799,007	68,071	48,162	-	116,233
H10 Motor Taxation	340,168	13,027	7,454	-	20,481
H11 Agency & Recoupable Services	6,597,442	2,377,522	2,510,880	3,756,756	8,645,158
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,829,360</b>	<b>6,286,363</b>	<b>3,051,473</b>	<b>3,756,756</b>	<b>13,094,592</b>
Less Transfers to/from Reserves	518,808		51,961		51,961
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,310,552</b>		<b>2,999,512</b>		<b>13,042,632</b>
<b>TOTAL ALL DIVISIONS</b>	<b>84,570,476</b>	<b>39,305,887</b>	<b>19,607,394</b>	<b>4,343,920</b>	<b>63,257,202</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
<b>Department of Housing, Local Government and Heritage</b>	
Housing and Building	8,230,493
Road Transport & Safety	13,187
Water Services	119,617
Development Management	369,450
Environmental Services	395,077
Recreation and Amenity	35,986
Agriculture, Food & the Marine	-
Miscellaneous Services	6,256,942
	15,420,751
<b>Other Departments and Bodies</b>	
TII Transport Infrastructure Ireland	15,809,670
Media, Tourism, Art, Culture, Sport and the Gaeltacht	1,311,152
National Transport Authority	373,056
Social Protection	-
Defence	151,292
Education	-
Library Council	-
Arts Council	101,525
Transport	-
Justice	-
Agriculture and Marine	2,650
Enterprise, Trade and Employment	1,419,671
Community, Rural Development and The Islands	3,269,217
Climate Action, Communication Networks	-
Food and Safety Authority of Ireland	235,045
Other	1,211,859
	23,885,137
<b>Total</b>	<b>39,305,887</b>



## APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021 €	2020 €
Rents from Houses	7,400,292	7,088,552
Housing Loans Interest & Charges	1,581,671	1,594,581
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,084,290	4,259,214
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	416,729	309,070
Parking Fines/Charges	278,123	278,685
Recreation & Amenity Activities	3,187	11,333
Library Fees/Fines	6,555	18,631
Agency Services	46,826	33,034
Pension Contributions	689,823	670,864
Property Rental & Leasing of Land	148,285	50,883
Landfill Charges	668,406	461,006
Fire Charges	619,698	684,432
NPPR	475,761	457,689
Misc. (Detail)	3,187,748	3,919,117
	<b>19,607,394</b>	<b>19,837,090</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	10,633,407	15,749,938
Purchase of Land	149,500	1,436,046
Purchase of Other Assets/Equipment	4,733,018	3,732,332
Professional & Consultancy Fees	1,378,228	1,337,915
Other	14,995,599	7,687,413
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>31,889,752</b>	<b>29,943,644</b>
Transfers to Revenue	465,442	341,185
<b>Total Expenditure (Incl Transfers) *</b>	<b>32,355,195</b>	<b>30,284,829</b>
<b>INCOME</b>		
Grants and LPT	24,110,754	22,439,109
Non - Mortgage Loans	-	1,400,000
<b>Other Income</b>		
(a) Development Contributions	3,372,477	953,785
(b) Property Disposals		
- Land	114,800	301,115
- LA Housing	612,600	223,935
- Other property	-	-
(c) Purchase Tenant Annuities	994	2,212
(d) Car Parking	-	-
(e) Other	2,667,562	2,833,546
<b>Total Income (Net of Internal Transfers)</b>	<b>30,879,186</b>	<b>28,153,702</b>
Transfers from Revenue	1,921,571	3,201,111
<b>Total Income (Incl Transfers) *</b>	<b>32,800,758</b>	<b>31,354,813</b>
<b>Surplus\ (Deficit) for year</b>	<b>445,563</b>	<b>1,069,985</b>
<b>Balance (Debit)\ Credit @ 1 January</b>	<b>8,718,712</b>	<b>7,648,727</b>
<b>Balance (Debit)\ Credit @ 31 December</b>	<b>9,164,275</b>	<b>8,718,712</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2021 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	580,775	23,395,402	20,305,951	-	2,071,250	22,377,100	149,495	247,633	-	(535,662)
Road Transportation & Safety	(510,109)	454,897	243,094	-	10,000	253,094	225,525	-	1,323,692	837,305
Water Services	77,302	803,081	827,740	-	21,503	849,243	30,000	-	-	153,465
Development Management	112,866	4,268,354	1,365,302	-	3,650,989	5,016,200	500,479	-	(2,051,959)	(690,704)
Environmental Services	1,811,123	348,755	26,731	-	4,100	30,831	154,157	-	-	1,647,357
Recreation & Amenity	(81,873)	1,439,698	877,738	-	-	877,738	341,619	78,493	728,203	347,495
Agriculture, Education, Health & Welfare	343,888	652,148	-	-	612,308	612,308	4,000	-	-	308,028
Miscellaneous Services	5,384,761	527,418	464,299	-	398,373	862,672	516,297	139,320	-	7,096,992
<b>TOTAL</b>	<b>8,718,712</b>	<b>31,889,752</b>	<b>24,110,754</b>	<b>-</b>	<b>6,768,432</b>	<b>30,879,186</b>	<b>1,821,571</b>	<b>465,442</b>	<b>(0)</b>	<b>9,164,275</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7 Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection = (B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 3,402,576	€ 14,367,844	€ 1,029,465	€ 319,728	€ 3,796,197	€ 12,625,030	€ 10,402,321	€ 2,222,709	€ 337,862	85%
Rents & Annuities	507,206	7,441,596	-	19,374	-	7,929,428	7,615,863	313,564	-	96%
Housing Loans	1,372,803	3,792,332	-	-	-	5,165,136	3,873,955	1,291,180	-	75%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 88%.

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome



