

**Comhairle Chontae Laoise**  
**Laois County Council**



**Laois County Council**

**Annual Financial Statement  
for the Financial Year ending 31st December 2020**



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**Comhairle Chontae Laoise**  
**Laois County Council**

**Financial Review**

**Annual Financial Statement for Financial Year ended 31st December 2020**

The 2020 Annual Financial Statements (A.F.S.) of Laois County Council has now been prepared. The A.F.S. contains an Income and Expenditure Account Statement, Balance Sheet, Funds Flow Statement, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The following table summarises the movement in the Income and Expenditure Account Statement:

Opening Credit @ 1 <sup>st</sup> January 2020	€5,009
Expenditure	-€88,589,211
Transfer from (to) reserves	-€3,371,044
Income	€92,025,860
Closing credit @ 31 <sup>st</sup> December 2020	€70,614
Surplus for Year	€65,605

Included in the Balance Sheet are Fixed and Current Assets, Work in Progress and Preliminary Expenses, Long Term Debtors, Current Liabilities, Creditors and Reserves. The value of fixed assets at 31/12/2020 is €1,947 million.

The summary of Capital Expenditure and Income shows a credit balance of €8,718,712 at the 31<sup>st</sup> December 2020.

The details are as follows:

Opening Credit Balance @ 1 <sup>st</sup> January 2020	€7,648,727
Expenditure	-€29,943,644
Income	€28,153,702
Transfer from / to revenue	€2,859,926
Closing Credit Balance @ 31st December 2020	€8,718,712

There has been an improvement again on our revenue account at 31/12/2020 as a result of the surplus of €65,605 income over expenditure. The revenue account is now in credit of €70,614.

Due to Covid-19, 2020 was a difficult year for the collection of rates, rents and housing loans. Arrears in rates have increased by €174,061 despite a rates waiver of 75% for a significant number of ratepayers. Housing loan and rent arrears have increased by €131,740 and €246,281 respectively. The percentage collection for rents reduced from 96% to 93% whilst the percentage collection for loans decreased by 73% to 72%.

We will continue to engage with both our commercial and non-commercial customers to ensure that all outstanding amounts owing to Laois County Council are collected.

  
J. Mulholland  
Chief Executive  
26<sup>th</sup> March 2021

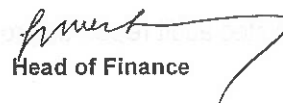
# Laois County Council

## Certificate of Chief Executive & Head of Finance for the year ended

**31 December 2020**

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Laois County Council for the year ended 31 December 2020, as set out on pages 11 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

  
Chief Executive

  
Head of Finance

Date 26/3/2021

Date 26/3/2021



# Laois County Council

## Independent Auditor's Opinion to the Members of Laois County Council

I have audited the annual financial statement of Laois County Council for the year ended 31 December 2020 as set out on pages 5 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Laois County Council at 31 December 2020 and its income and expenditure for the year then ended.

### Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



**Principal Auditor**

**Date 20<sup>th</sup> October 2021**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.



## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
Surface Water Assets	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## 15. Interest in Local Authority Companies

The interest of Laois County Council in companies is listed in Appendix 8.

## 16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS



**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020 €	2020 €	2020 €	2019 €
Housing & Building		15,189,062	16,302,676	(1,113,614)	(994,391)
Roads Transportation & Safety		22,055,568	16,474,301	5,581,268	5,460,903
Water Services		4,417,001	4,509,748	(92,747)	(37,764)
Development Management		16,721,311	13,153,030	3,568,281	3,426,953
Environmental Services		8,347,723	1,731,482	6,616,242	5,934,911
Recreation & Amenity		4,448,940	560,627	3,888,312	3,685,772
Agriculture, Education, Health & Welfare		919,792	315,754	604,038	515,837
Miscellaneous Services		16,489,814	15,710,855	778,959	2,586,029
<b>Total Expenditure/Income</b>	15	<b>88,589,211</b>	<b>68,758,473</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>19,830,738</b>	20,578,250
Rates				14,213,255	13,237,004
Local Property Tax				9,054,132	9,052,793
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>3,436,649</b>	1,711,547
<b>Transfers from/(to) Reserves</b>	14			<b>(3,371,044)</b>	(1,638,205)
<b>Overall Surplus/(Deficit) for Year</b>				<b>65,605</b>	73,343
<b>General Reserve @ 1st January 2020</b>				5,009	(68,334)
<b>General Reserve @ 31st December 2020</b>				<b>70,614</b>	5,009

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>	1		
Operational		384,491,152	375,344,854
Infrastructural		1,540,808,787	1,540,914,584
Community		10,946,522	10,946,522
Non-Operational		11,194,322	11,290,588
		<b>1,947,440,782</b>	<b>1,938,496,547</b>
<b>Work in Progress and Preliminary Expenses</b>	2	16,056,666	8,734,648
<b>Long Term Debtors</b>	3	79,878,670	78,577,115
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	16,219,988	15,568,660
Bank Investments		14,216,148	7,370,086
Cash at Bank		1,862,339	-
Cash in Transit		127,331	87,469
		<b>32,425,806</b>	<b>23,026,214</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	3,700,490
Creditors & Accruals	6	24,408,759	12,842,770
Finance Leases		-	-
		<b>24,408,759</b>	<b>16,543,260</b>
<b>Net Current Assets / (Liabilities)</b>		<b>8,017,047</b>	<b>6,482,954</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	91,672,672	92,608,094
Finance Leases		-	-
Refundable deposits	8	4,133,546	4,149,292
Other		7,015,124	3,407,917
		<b>102,821,341</b>	<b>100,165,303</b>
<b>Net Assets</b>		<b>1,948,571,824</b>	<b>1,932,125,961</b>
<b>Represented by</b>			
Capitalisation Account	9	1,947,440,782	1,938,496,547
Income WIP	2	11,233,277	5,191,154
General Revenue Reserve		70,614	5,009
Other Specific Reserves		-	-
Other Balances	10	(10,172,850)	(11,566,748)
99999 ERROR Account		(0)	(0)
<b>Balancing Figure</b>		1	
<b>Total Reserves</b>		<b>1,948,571,824</b>	<b>1,932,125,962</b>



**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		10,980,266
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		8,944,235	
Increase/(Decrease) in WIP/Preliminary Funding		6,042,123	
Increase/(Decrease) in Reserves Balances	18	<u>(104,794)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>14,881,564</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(8,944,235)	
(Increase)/Decrease in WIP/Preliminary Funding		(7,322,018)	
(Increase)/Decrease in Other Capital Balances	19	<u>2,454,673</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(13,811,580)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	1,370,230	
(Increase)/Decrease in Reserve Financing	21	<u>(955,980)</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>414,249</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>(15,747)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><b>12,448,753</b></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2020	37,810,469	1,643,466	282,679,132	86,508,529	5,773,624	1,659,103	10,946,522	1,533,054,004	11,000,000	1,971,074,849
<b>Additions</b>										
- Purchased	1,400,000	-	7,339,263	-	177,839	-	-	61,450	-	8,978,551
- Transfers WIP	-	-	1,087,646	-	-	-	-	-	-	1,087,646
Disposals/Statutory Transfers	(122,726)	-	(616,318)	-	-	-	-	-	-	(739,044)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2020</b>	<b>39,087,743</b>	<b>1,643,466</b>	<b>290,489,723</b>	<b>86,508,529</b>	<b>5,951,463</b>	<b>1,659,103</b>	<b>10,946,522</b>	<b>1,533,115,453</b>	<b>11,000,000</b>	<b>1,980,402,002</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2020	21,000,000	1,643,466	-	-	5,371,917	1,423,499	-	-	3,139,420	32,578,302
Provision for Year	-	-	-	-	134,740	80,932	-	-	167,246	382,918
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2020</b>	<b>21,000,000</b>	<b>1,643,466</b>	<b>-</b>	<b>-</b>	<b>5,506,656</b>	<b>1,504,431</b>	<b>-</b>	<b>-</b>	<b>3,306,667</b>	<b>32,961,220</b>
<b>Net Book Value @ 31/12/2020</b>	<b>18,087,743</b>	<b>-</b>	<b>290,489,723</b>	<b>86,508,529</b>	<b>444,806</b>	<b>154,672</b>	<b>10,946,522</b>	<b>1,533,115,453</b>	<b>7,693,333</b>	<b>1,947,440,782</b>
<b>Net Book Value @ 31/12/2019</b>	<b>16,810,469</b>	<b>-</b>	<b>282,679,132</b>	<b>86,508,529</b>	<b>401,707</b>	<b>235,604</b>	<b>10,946,522</b>	<b>1,533,054,004</b>	<b>7,860,580</b>	<b>1,938,496,547</b>
<b>Net Book Value by Category</b>										
Operational	6,893,422	-	290,489,723	86,508,529	444,806	154,672	-	-	-	384,491,152
Infrastructural	-	-	-	-	-	-	-	1,533,115,453	7,693,333	1,540,808,787
Community	-	-	-	-	-	-	10,946,522	-	-	10,946,522
Non-Operational	11,194,322	-	-	-	-	-	-	-	-	11,194,322
<b>Net Book Value @ 31/12/2020</b>	<b>18,087,743</b>	<b>-</b>	<b>290,489,723</b>	<b>86,508,529</b>	<b>444,806</b>	<b>154,672</b>	<b>10,946,522</b>	<b>1,533,115,453</b>	<b>7,693,333</b>	<b>1,947,440,782</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
<b>Expenditure</b>				
Work in Progress	14,105,784	-	14,105,784	6,433,507
Preliminary Expenses	1,634,121	316,761	1,950,881	2,301,141
	<u>15,739,905</u>	<u>316,761</u>	<u>16,056,666</u>	<u>8,734,648</u>
<b>Income</b>				
Work in Progress	9,676,041	-	9,676,041	4,216,123
Preliminary Expenses	1,521,931	35,305	1,557,236	975,031
	<u>11,197,972</u>	<u>35,305</u>	<u>11,233,277</u>	<u>5,191,154</u>
<b>Net Expended</b>				
Work in Progress	4,429,744	-	4,429,744	2,217,384
Preliminary Expenses	112,190	281,455	393,645	1,326,110
	<u>4,541,934</u>	<u>281,455</u>	<u>4,823,389</u>	<u>3,543,494</u>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	43,367,039	2,448,757	(2,270,056)	(687,564)	(8,000)	42,850,176	43,367,039
Tenant Purchases Advances	4,247	-	(1,151)	-	-	3,096	4,247
Shared Ownership Rented Equity	5,800,836	-	-	(438,386)	(371,960)	4,990,491	5,800,836
	<u>49,172,123</u>	<u>2,448,757</u>	<u>(2,271,207)</u>	<u>(1,125,950)</u>	<u>(379,960)</u>	<u>47,843,764</u>	<u>49,172,123</u>
Recoupable Loan Advances						28,309,414	29,285,652
Capital Advance Leasing Facility						7,015,124	3,407,917
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						248,181	248,181
Other						35,572,719	32,941,750
						<u>83,416,482</u>	<u>82,113,873</u>
						<u>(3,537,812)</u>	<u>(3,536,758)</u>
						<u>79,878,670</u>	<u>78,577,115</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	4,029,294	3,639,214
Commercial Debtors	4,672,549	3,933,937
Non-Commercial Debtors	2,438,183	1,912,482
Development Levy Debtors	1,260,210	1,976,501
Other Services	72,657	85,176
Other Local Authorities	280,108	790,582
Revenue Commissioners	-	-
Other	2,363,126	1,270,909
Add: Amounts falling due within one year (Note 3)	3,537,812	3,536,758
<b>Total Gross Debtors</b>	<b>18,653,939</b>	<b>17,145,560</b>
Less: Provision for Doubtful Debts	(2,641,021)	(1,587,650)
<b>Total Trade Debtors</b>	<b>16,012,918</b>	<b>15,557,910</b>
Prepayments	207,070	10,750
	<b>16,219,988</b>	<b>15,568,660</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	1,139,969	1,353,206
Grants	281,241	7,521
Revenue Commissioners	2,191,570	1,665,151
Other Local Authorities	3,040,209	2,346
Other Creditors	84,305	100,361
	<b>6,737,315</b>	<b>3,128,585</b>
Accruals	5,460,410	3,344,626
Deferred Income	7,454,895	1,697,729
Add: Amounts falling due within one year (Note 7)	4,756,140	4,671,830
	<b>24,408,759</b>	<b>12,842,770</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Balance @ 1/1/2020	94,952,326	-	2,327,598	97,279,924	101,368,903
Borrowings	5,261,322	-	730,000	5,991,322	4,258,711
Repayment of Principal	(4,666,958)	-	(295,081)	(4,962,039)	(3,869,882)
Early Redemptions	(1,880,395)	-	-	(1,880,395)	(4,477,808)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	<b>93,666,294</b>	<b>-</b>	<b>2,762,518</b>	<b>96,428,812</b>	<b>97,279,924</b>
Less: Amounts falling due within one year (Note 6)				4,756,140	4,671,830
Total Amounts falling due after more than one year				<b>91,672,672</b>	<b>92,608,094</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Mortgage loans*	40,368,097	-	-	40,368,097	40,185,555
<b>Non-Mortgage loans</b>					
Asset/Grants	11,900,411	-	-	11,900,411	10,945,584
Revenue Funding	-	-	-	-	-
Bridging Finance	11,674,868	-	-	11,674,868	11,674,868
Recoupable	25,546,896	-	2,762,518	28,309,414	29,285,652
Shared Ownership – Rented Equity	4,176,022	-	-	4,176,022	5,188,265
	<b>93,666,294</b>	<b>-</b>	<b>2,762,518</b>	<b>96,428,812</b>	<b>97,279,924</b>
Less: Amounts falling due within one year (Note 6)				4,756,140	4,671,830
Total Amounts falling due after more than one year				<b>91,672,672</b>	<b>92,608,094</b>

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	4,149,292	3,626,743
Deposits received	129,588	743,346
Deposits repaid	(145,334)	(220,797)
<b>Closing Balance at 31 December</b>	<b>4,133,546</b>	<b>4,149,292</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	470,355,501	7,477,776	1,087,646	(616,318)	-	-	478,304,606	470,355,501
Loans	18,208,957	1,400,000	-	-	-	-	19,608,957	18,208,957
Revenue funded	2,841,596	-	-	-	-	-	2,841,596	2,841,596
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	9,265,847	-	-	-	-	-	9,265,847	9,265,847
Tenant Purchase Annuities	371,510	-	-	-	-	-	371,510	371,510
Unfunded	140,297	-	-	-	-	-	140,297	140,297
Historical	1,435,075,495	-	-	-	-	-	1,435,075,495	1,435,075,495
Other	26,815,646	100,775	-	(122,726)	-	-	26,793,695	26,815,646
<b>Total Gross Funding</b>	<b>1,971,074,849</b>	<b>8,978,551</b>	<b>1,087,646</b>	<b>(739,044)</b>	<b>-</b>	<b>-</b>	<b>1,980,402,002</b>	<b>1,971,074,849</b>
<b>Less: Amortised</b>							<b>(32,961,220)</b>	<b>(32,578,302)</b>
<b>Total *</b>							<b>1,947,440,782</b>	<b>1,938,496,547</b>

\* Must agree with note 1



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2020 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
(i) Development Levies balances	5,160,238	(0)	737,604	953,785	(1,523,533)	3,852,886	5,160,238
(ii) Capital account balances including asset formation and enhancement	(4,946,474)	(332,965)	20,358,453	19,760,808	3,171,165	(2,685,939)	(4,946,474)
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	(306,386) 366,177	0 (35,079)	72,890 -	302,107 -	- -	(77,169) 331,098	(306,386) 366,177
(iv) Reserves created for specific purposes	10,918,667	(1)	226,687	746,834	682,412	12,121,225	10,918,667
<b>A. Net Capital Balances</b>	<b>11,192,222</b>	<b>(368,065)</b>	<b>21,395,634</b>	<b>21,783,533</b>	<b>2,330,044</b>	<b>13,542,100</b>	<b>11,192,222</b>
(v) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(23,714,951)	(22,758,970)
(vi) Interest in Associated Companies						-	-
<b>B. Non Capital Balances</b>						<b>(23,714,951)</b>	<b>(22,758,970)</b>
<b>Total Other Balances</b>						<b>(10,172,850)</b>	<b>(11,566,748)</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	(4,823,389)	(3,543,494)
Net Capital Balances (Note 10)	13,542,100	11,192,222
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>8,718,712</b>	<b>7,648,728</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
<b>Opening Balance @ 1 January</b>	7,648,727	6,098,765
<b>Expenditure</b>	29,943,644	28,964,834
<b>Income</b>		
- Grants	22,439,109	23,040,938
- Loans	1,400,000	-
- Other	4,314,593	6,302,185
<b>Total Income</b>	<b>28,153,702</b>	<b>29,343,122</b>
Net Revenue Transfers	2,859,927	1,171,673
<b>Closing Balance @ 31 December</b>	<b>8,718,712</b>	<b>7,648,727</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	42,850,176	4,990,491	47,840,667	49,167,876
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(40,368,097)	(4,176,022)	(44,544,120)	(45,373,820)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>2,482,079</b>	<b>814,469</b>	<b>3,296,548</b>	<b>3,794,055</b>

€

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NOTE: Cash on Hand relating to Redemptions and Relending

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure	(191,269)	-	(191,269)	(162,625)
Charged to Jobs	163,340	-	163,340	194,044
	<b>(27,929)</b>	<b>-</b>	<b>(27,929)</b>	<b>31,419</b>
Transfers from/(to) Reserves	-	-	-	(43,703)
<b>Surplus/(Deficit) for the Year</b>	<b>(27,929)</b>	<b>-</b>	<b>(27,929)</b>	<b>(12,284)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020	2020	2020	2019
	Transfers from Reserves	Transfers to Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(216,036)	(216,036)	(213,360)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(295,081)	(295,081)	(253,171)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	341,185	(3,201,111)	(2,859,927)	(1,171,673)
<b>Surplus/(Deficit) for Year</b>	<b>341,185</b>	<b>(3,712,228)</b>	<b>(3,371,044)</b>	<b>(1,638,205)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2020		2019	
	€	%	€	%
3	44,715,060	49%	24,901,514	35%
	4,206,323	5%	4,795,929	7%
4	19,837,090	22%	18,983,988	27%
	<b>68,758,473</b>	<b>75%</b>	<b>48,681,431</b>	<b>69%</b>
	9,054,132	10%	9,052,793	13%
	14,213,255	15%	13,237,004	19%
	<b>92,025,860</b>	<b>100%</b>	<b>70,971,228</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME						NET (Over/Under Budget 2020 €)											
	Excluding Transfers		Transfers		Including Transfers		Budget		(Over/Under Budget 2020 €)		Excluding Transfers			Transfers		Including Transfers		Budget		(Over/Under Budget 2020 €)				
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020		2020	2020	2020	2020	2020	2020	2020	2020	2020		
Housing & Building	15,189,062	576,334	15,765,397	14,682,633	(1,082,764)	16,302,676	16,302,676	15,357,238	945,438	(137,326)	16,474,301	16,885,091	20,226,319	(3,541,257)	(161,992)	16,474,301	16,885,091	20,226,319	(3,541,257)	(161,992)	16,474,301	16,885,091	20,226,319	(3,541,257)
Roads Transportation & Safety	22,055,568	698,814	22,754,382	26,133,848	3,379,266	4,509,748	4,509,748	4,402,322	107,426	95,121	13,153,030	13,153,030	3,917,671	9,235,359	(72,950)	13,153,030	13,153,030	3,917,671	9,235,359	(72,950)	13,153,030	13,153,030	3,917,671	9,235,359
Water Services	4,417,001	156,765	4,573,766	4,561,460	(12,306)	1,731,482	1,731,482	1,524,627	206,855	(206,855)	560,627	560,627	610,357	(49,730)	(153,850)	1,731,482	1,731,482	1,524,627	206,855	(206,855)	1,731,482	1,731,482	1,524,627	206,855
Development Management	8,347,723	268,079	8,615,802	8,325,601	(290,202)	315,754	315,754	392,160	(76,406)	(138,290)	68,758,473	68,758,473	7,971,469	7,971,469	1,367,589	68,758,473	68,758,473	7,971,469	7,971,469	1,367,589	68,758,473	68,758,473	7,971,469	7,971,469
Environmental Services	4,448,940	107,071	4,556,011	4,977,657	(421,646)	67,323	67,323	67,323	0	0	9,054,132	9,054,132	9,064,133	(10,001)	(10,001)	9,054,132	9,054,132	9,064,133	(10,001)	(10,001)	9,054,132	9,054,132	9,064,133	(10,001)
Recreation & Amenity	919,792	943,651	1,863,443	10,954,346	(9,090,903)	341,185	341,185	341,185	0	0	14,213,255	14,213,255	14,096,376	116,879	(116,879)	14,213,255	14,213,255	14,096,376	116,879	(116,879)	14,213,255	14,213,255	14,096,376	116,879
Agriculture, Education, Health & Welfare	16,489,814	3,712,228	20,202,042	78,382,000	(58,179,958)	92,301,439	92,301,439	92,367,045	65,634	(65,634)	92,025,860	92,025,860	77,551,672	14,815,372	(14,815,372)	92,025,860	92,025,860	77,551,672	14,815,372	(14,815,372)	92,025,860	92,025,860	77,551,672	14,815,372
Miscellaneous Services	88,589,211	-	88,589,211	78,382,000	10,207,211	38,589,211	38,589,211	38,589,211	0	0	38,589,211	38,589,211	38,589,211	0	38,589,211	38,589,211	38,589,211	38,589,211	0	38,589,211	38,589,211	38,589,211	38,589,211	38,589,211
Total Divisions	88,589,211	3,712,228	92,301,439	78,382,000	13,919,439	92,301,439	92,301,439	92,367,045	65,634	(65,634)	92,025,860	92,025,860	77,551,672	14,815,372	(14,815,372)	92,025,860	92,025,860	77,551,672	14,815,372	(14,815,372)	92,025,860	92,025,860	77,551,672	14,815,372
Local Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Df/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	88,589,211	3,712,228	92,301,439	78,382,000	13,919,439	92,301,439	92,301,439	92,367,045	65,634	(65,634)	92,025,860	92,025,860	77,551,672	14,815,372	(14,815,372)	92,025,860	92,025,860	77,551,672	14,815,372	(14,815,372)	92,025,860	92,025,860	77,551,672	14,815,372

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	65,605
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(651,328)
Increase/(Decrease) in Creditors Less than One Year	11,565,990
	<u>10,980,266</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(1,307,352)
Increase/(Decrease) in Reserves created for specific purposes	1,202,558
	<u>(104,794)</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	2,260,535
(Increase)/Decrease in Voluntary Housing Balances	229,217
(Increase)/Decrease in Affordable Housing Balances	(35,079)
	<u>2,454,673</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(1,301,555)
Increase/(Decrease) in Mortgage Loans	182,542
Increase/(Decrease) in Asset/Grant Loans	954,826
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(976,238)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(1,012,243)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(84,310)
Increase/(Decrease) in Other Creditors - Deferred Income	3,607,207
	<u>1,370,230</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(955,980)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(955,980)</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	6,846,063
Increase/(Decrease) in Cash at Bank/Overdraft	5,562,829
Increase/(Decrease) in Cash in Transit	39,862
	<u>12,448,754</u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### **23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates**

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27<sup>th</sup> March 2020 – 27<sup>th</sup> December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19.

The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

### **24. Accounting for Restart Grant/Restart Grant Plus**

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

## NOTES TO AND FORMING PART OF THE ACCOUNTS

20. Accounting for the Notes Payable held in lieu in relation to Corporate Finance

The Notes Payable held in lieu in relation to Corporate Finance are classified as financial liabilities. The Notes Payable held in lieu in relation to Corporate Finance are classified as financial liabilities. The Notes Payable held in lieu in relation to Corporate Finance are classified as financial liabilities.

The Notes Payable held in lieu in relation to Corporate Finance are classified as financial liabilities. The Notes Payable held in lieu in relation to Corporate Finance are classified as financial liabilities. The Notes Payable held in lieu in relation to Corporate Finance are classified as financial liabilities.

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## APPENDICES

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2020**

	2020 €	2019 €
<b>Payroll Expenses</b>		
Salary & Wages	21,736,080	20,643,998
Pensions (incl Gratuities)	3,944,597	4,366,610
Other costs	2,931,468	2,889,034
<b>Total</b>	<b>28,612,146</b>	<b>27,899,642</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,366,041	794,108
Repairs & Maintenance	1,411,183	1,625,189
Contract Payments	15,636,171	12,030,046
Agency services	811,287	597,950
Machinery Yard Charges incl Plant Hire	1,537,085	1,557,243
Purchase of Materials & Issues from Stores	1,492,848	1,401,496
Payment of Subsidies and Grants	16,771,567	3,688,816
Members Costs	120,319	130,574
Travelling & Subsistence Allowances	396,247	672,466
Consultancy & Professional Fees Payments	775,815	190,680
Energy / Utilities Costs	1,369,368	1,442,736
Other	5,843,461	5,364,921
<b>Total</b>	<b>47,531,391</b>	<b>29,496,225</b>
<b>Administration Expenses</b>		
Communication Expenses	1,024,439	969,042
Training	249,557	361,704
Printing & Stationery	250,358	361,647
Contributions to other Bodies	305,322	247,087
Other	1,372,856	1,047,756
<b>Total</b>	<b>3,202,533</b>	<b>2,987,235</b>
<b>Establishment Expenses</b>		
Rent & Rates	907,563	975,461
Other	565,261	595,527
<b>Total</b>	<b>1,472,824</b>	<b>1,570,988</b>
<b>Financial Expenses</b>	<b>4,450,034</b>	<b>4,210,317</b>
<b>Miscellaneous Expenses</b>	<b>3,320,284</b>	<b>3,095,274</b>
<b>Total Expenditure</b>	<b>88,589,211</b>	<b>69,259,680</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	758,285	6,733,422	-	7,491,707
A02	Housing Assessment, Allocation and Transfer	27,250	62,068	-	89,318
A03	Housing Rent and Tenant Purchase Administration	-	6,928	-	6,928
A04	Housing Community Development Support	-	3,391	-	3,391
A05	Administration of Homeless Service	167,845	1,382	449,317	618,544
A06	Support to Housing Capital & Affordable Prog.	621,380	25,925	-	647,305
A07	RAS Programme	4,207,294	412,618	-	4,619,912
A08	Housing Loans	100,694	1,612,669	-	1,713,363
A09	Housing Grants	932,492	3,461	-	935,952
A11	Agency & Recoupable Services	-	11,685	-	11,685
A12	HAP Programme	60,198	16,482	87,892	164,572
	<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,875,437</b>	<b>8,890,030</b>	<b>537,209</b>	<b>16,302,676</b>
	Less Transfers to/from Reserves		-		-
	<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,890,030</b>		<b>16,302,676</b>

**APPENDIX 2  
SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	275,093	-	6,140	-	6,140
B02 NS Road - Maintenance and Improvement	3,813,939	3,538,202	8,010	-	3,546,212
B03 Regional Road - Maintenance and Improvement	6,360,750	5,657,739	30,936	-	5,688,675
B04 Local Road - Maintenance and Improvement	9,095,802	5,951,684	387,181	-	6,338,866
B05 Public Lighting	1,317,404	213,844	2,286	-	216,130
B06 Traffic Management Improvement	49,671	-	1,422	-	1,422
B07 Road Safety Engineering Improvement	636,762	444,391	11,824	-	456,215
B08 Road Safety Promotion/Education	129,535	-	4,479	5,582	10,061
B09 Maintenance & Management of Car Parking	377,022	-	282,058	-	282,058
B10 Support to Roads Capital Prog.	652,898	-	13,829	-	13,829
B11 Agency & Recoupable Services	45,505	-	125,454	-	125,454
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>22,754,382</b>	<b>15,805,860</b>	<b>873,619</b>	<b>5,582</b>	<b>16,685,061</b>
Less Transfers to/from Reserves	698,814		210,761		210,761
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>22,055,568</b>		<b>662,858</b>		<b>16,474,301</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	2,458,882	-	2,458,882	-	2,458,882
C02	Operation and Maintenance of Waste Water Treatment	1,604,999	-	1,604,999	-	1,604,999
C03	Collection of Water and Waste Water Charges	-	-	2,315	-	2,315
C04	Operation and Maintenance of Public Conveniences	75,000	-	-	-	-
C05	Admin of Group and Private Installations	217,421	149,066	76,993	-	226,069
C06	Support to Water Capital Programme	192,012	-	192,012	-	192,012
C07	Agency & Recoupable Services	25,452	-	25,482	-	25,482
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
	<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,573,766</b>	<b>149,066</b>	<b>4,360,882</b>	<b>-</b>	<b>4,509,748</b>
	Less Transfers to/from Reserves	156,765		-		-
	<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,417,001</b>		<b>4,360,882</b>		<b>4,509,748</b>



**APPENDIX 2**  
**SERVICE DIVISION D**  
**DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	690,830	-	9,697	-	9,697
D02 Development Management	1,063,289	-	343,206	-	343,206
D03 Enforcement	359,000	21,403	40,906	-	62,309
D04 Op & Mice of Industrial Sites & Commercial Facilities	93,220	-	-	-	-
D05 Tourism Development and Promotion	288,195	-	1,964	-	1,964
D06 Community and Enterprise Function	2,983,270	2,296,186	80,096	-	2,376,283
D07 Unfinished Housing Estates	133,995	-	2,232	-	2,232
D08 Building Control	131,809	-	33,986	-	33,986
D09 Economic Development and Promotion	10,666,366	9,964,365	64,053	-	10,048,418
D10 Property Management	131,899	-	2,060	-	2,060
D11 Heritage and Conservation Services	508,094	72,989	199,886	-	272,875
D12 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>17,049,986</b>	<b>12,354,943</b>	<b>798,087</b>	<b>-</b>	<b>13,153,030</b>
Less Transfers to/from Reserves	328,676	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>16,721,311</b>		<b>798,087</b>		<b>13,153,030</b>

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	818,754	461,013	-	-	461,013
E02	Op & Mtce of Recovery & Recycling Facilities	236,734	70,935	-	-	70,935
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	9,855	-	-	9,855
E05	Litter Management	611,932	67,868	24,715	-	92,583
E06	Street Cleaning	535,232	-	4,773	-	4,773
E07	Waste Regulations, Monitoring and Enforcement	479,254	137,370	9,499	-	146,869
E08	Waste Management Planning	66,618	-	1,173	-	1,173
E09	Maintenance and Upkeep of Burial Grounds	345,277	-	111,475	-	111,475
E10	Safety of Structures and Places	466,942	130,136	6,947	-	136,983
E11	Operation of Fire Service	4,288,770	929	589,628	-	590,757
E12	Fire Prevention	216,349	-	113,437	-	113,437
E13	Water Quality, Air and Noise Pollution	452,285	1,000	45,466	-	46,466
E14	Agency & Recoupable Services	-	-	7,639	-	7,639
E15	Climate Change and Flooding	117,655	-	625	-	625
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,615,802</b>	<b>337,303</b>	<b>1,457,280</b>	<b>-</b>	<b>1,794,583</b>
Less Transfers to/from Reserves		268,079		63,101		63,101
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,347,723</b>		<b>1,394,179</b>		<b>1,731,482</b>

APPENDIX 2

SERVICE DIVISION F  
RECREATION and AMENITY

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01 Operation and Maintenance of Leisure Facilities	116,058	-	-	-	-	
F02 Operation of Library and Archival Service	2,822,404	94,587	68,813	-	163,401	
F03 Op. Mtce & Imp of Outdoor Leisure Areas	544,126	-	5,820	-	5,820	
F04 Community Sport and Recreational Development	622,045	97,382	17,988	-	115,370	
F05 Operation of Arts Programme	976,866	254,754	21,283	-	276,037	
F06 Agency & Recoupable Services	278	-	-	-	-	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,081,778</b>	<b>446,724</b>	<b>113,904</b>	<b>-</b>	<b>560,627</b>	
Less Transfers to/from Reserves	632,838					
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,448,940</b>		<b>113,904</b>		<b>560,627</b>	

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	478,330	-	20,336	-	20,336
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	548,533	175,864	119,554	-	295,418
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>1,026,863</b>	<b>175,864</b>	<b>139,890</b>	<b>-</b>	<b>315,754</b>
Less Transfers to/from Reserves	107,071				
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>919,792</b>		<b>139,890</b>		<b>315,754</b>

APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	191,269	-	163,340	-	163,340
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	8,476,028	5,831,911	42,941	-	5,874,852
H04 Franchise Costs	132,520	-	4,411	-	4,411
H05 Operation of Morgue and Coroner Expenses	181,784	-	716	-	716
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	9,195	-	2,578	-	2,578
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	766,609	-	68,749	-	68,749
H10 Motor Taxation	384,651	15,841	8,551	-	24,392
H11 Agency & Recoupable Services	7,291,410	2,722,111	3,253,496	3,663,532	9,639,139
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>17,433,465</b>	<b>8,569,863</b>	<b>3,544,783</b>	<b>3,663,532</b>	<b>15,778,178</b>
Less Transfers to/from Reserves	943,651		67,323		67,323
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>16,489,814</b>		<b>3,477,460</b>		<b>15,710,855</b>
<b>TOTAL ALL DIVISIONS</b>	<b>88,589,211</b>	<b>44,715,060</b>	<b>19,837,090</b>	<b>4,206,323</b>	<b>68,758,473</b>

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing Grants & Subsidies	6,875,437	5,570,611
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	149,066	147,124
Environmental Protection/Conservation Grants	213,051	325,879
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	8,607,682	1,224,677
	15,845,236	7,268,291
<b>Other Departments and Bodies</b>		
Road Grants	15,805,860	12,807,062
Local Enterprise Office	9,797,716	942,054
Community Employment Schemes	-	-
Civil Defence	130,136	113,753
Higher Education Grants	-	1,256,651
Miscellaneous	3,136,111	2,513,703
	28,869,824	17,633,223
<b>Total</b>	<b>44,715,060</b>	<b>24,901,514</b>



## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020 €	2019 €
Rents from Houses	7,088,552	6,217,115
Housing Loans Interest & Charges	1,594,581	1,703,372
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,259,214	3,932,084
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	309,070	279,437
Parking Fines/Charges	278,685	555,761
Recreation & Amenity Activities	11,333	324,405
Library Fees/Fines	18,631	58,626
Agency Services	33,034	89,548
Pension Contributions	670,864	698,511
Property Rental & Leasing of Land	50,883	50,444
Landfill Charges	461,006	390,651
Fire Charges	684,432	480,610
NPPR	457,689	724,812
Misc. (Detail)	3,919,117	3,478,611
	<b>19,837,090</b>	<b>18,983,988</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	15,749,938	10,472,628
Purchase of Land	1,436,046	487,109
Purchase of Other Assets/Equipment	3,732,332	7,374,786
Professional & Consultancy Fees	1,337,915	1,970,839
Other	7,687,413	8,659,472
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>29,943,644</b>	<b>28,964,834</b>
Transfers to Revenue	341,185	1,152,388
<b>Total Expenditure (Incl Transfers) *</b>	<b>30,284,829</b>	<b>30,117,222</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	22,439,109	23,040,938
<b>Non - Mortgage Loans</b>	1,400,000	-
<b>Other Income</b>		
(a) Development Contributions	953,785	2,846,653
(b) Property Disposals		
- Land	301,115	1,001,731
- LA Housing	223,935	523,200
- Other property	-	-
(c) Purchase Tenant Annuities	2,212	10,493
(d) Car Parking	-	-
(e) Other	2,833,546	1,920,107
<b>Total Income (Net of Internal Transfers)</b>	<b>28,153,702</b>	<b>29,343,122</b>
Transfers from Revenue	3,201,111	2,324,061
<b>Total Income (Incl Transfers) *</b>	<b>31,354,813</b>	<b>31,667,183</b>
<b>Surplus(Deficit) for year</b>	<b>1,069,985</b>	<b>1,549,962</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>7,648,727</b>	<b>6,098,765</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>8,718,712</b>	<b>7,648,727</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE		INCOME				TRANSFERS			BALANCE @
	1/1/2020	31/12/2020	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2020		
	€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	(1,286,170)	580,775	14,359,937	1,400,000	1,248,333	17,007,969	459,037	-	-	-	580,775	
Road Transportation & Safety	(972,644)	(510,109)	5,093,181	-	530,808	5,614,089	313,190	8,737	581,930	-	(510,109)	
Water Services	228,722	77,302	502,661	-	157,932	660,593	35,318	-	-	-	77,302	
Development Management	3,175,205	112,866	1,724,413	-	1,586,402	3,280,815	411,976	-	(1,028,230)	-	112,866	
Environmental Services	1,687,150	1,811,123	205,737	-	14,187	219,924	189,832	-	-	-	1,811,123	
Recreation & Amenity	(774,409)	(81,873)	553,487	-	5,000	568,481	505,870	-	446,300	-	(81,873)	
Agriculture, Education, Health & Welfare	126,857	343,868	-	-	428,622	428,622	103,663	-	-	-	343,868	
Miscellaneous Services	5,464,016	6,384,761	-	-	373,210	373,210	1,202,625	332,447	-	-	6,384,761	
<b>TOTAL</b>	<b>7,648,727</b>	<b>8,718,712</b>	<b>22,439,109</b>	<b>1,400,000</b>	<b>4,314,593</b>	<b>28,153,702</b>	<b>3,201,111</b>	<b>341,185</b>	<b>(0)</b>	<b>(0)</b>	<b>8,718,712</b>	

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2020

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2020	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers and Credits	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2020 =(G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,228,515	14,213,255	1,127,834	394,443	5,830,660	10,088,834	6,686,259	3,402,576	737,380	71%
Rents & Annuities	259,490	7,125,225	-	14,175	-	7,370,540	6,863,333	507,206	-	93%
Housing Loans	1,241,064	3,714,656	-	-	-	4,955,720	3,582,917	1,372,803	-	72%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

To alleviate the impact of Covid-19 on eligible businesses during 2020 the Government funded a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 82%



