

Comhairle Chontae Laoise
Laois County Council



ANNUAL FINANCIAL STATEMENT
For the year ended 31 December 2019

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Comhairle Chontae Laoise Laois County Council

Annual Financial Statement for Year ended 31st December 2019

The 2019 Annual Financial Statements (A.F.S.) of Laois County Council has now been prepared. The A.F.S. contains an Income and Expenditure Account Statement, Balance Sheet, Funds Flow Statement, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The following table summarises the movement in the Income and Expenditure Account Statement:

Opening Deficit @ 1 st January 2019	(€68,333)
Expenditure	(€69,259,680)
Transfer from (to) reserves	(€1,638,205)
Income	€70,971,228
Closing credit @ 31 st December 2019	€5,009
Surplus for Year	€73,343

Included in the Balance Sheet are Fixed and Current Assets, Work in Progress and Preliminary Expenses, Long Term Debtors, Current Liabilities, Creditors and Reserves. The value of fixed assets at 31/12/2019 is €1,938 million.

The summary of Capital Expenditure and Income shows a credit balance of €7,648,727 at the 31st December 2019.

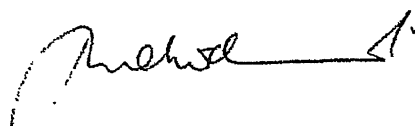
The details are as follows:

Opening Credit Balance @ 1 st January 2019	€6,098,765
Expenditure	(€28,964,834)
Income	€29,343,122
Transfer from / to revenue	€1,171,673
Closing Credit Balance @ 31 st December 2019	€7,648,727

There has been a significant improvement on our revenue account at 31/12/2019 as a result of the surplus of €73,343 income over expenditure. The revenue account is now in credit of €5,009.

There has been further improvement in the collection of housing loans and rates. The percentage collection of loans increased from 72% to 75% and rate accounts from 76% to 80%, respectively. The Mortgage to Rent Scheme is very beneficial for distressed mortgages and the uptake of the scheme is increasing. The restructuring of loans will, also, see a further improvement in collection percentages in 2020. In excess of €11.59m was collected from rates in 2019, which is an increase of approximately €1 million on 2018. The percentage collection for rents was 96%.

We will continue to engage with both our commercial and non commercial customers to ensure that all outstanding amounts owing to Laois County Council are collected.

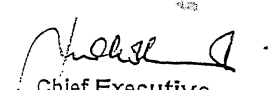


J Mulholland
Chief Executive
24th April 2020

Laois County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Laois County Council for the year ended 31 December 2019, as set out on pages 11 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.


Chief Executive

Date 24/4/2020


Head of Finance

Date 24/4/2020

Laois County Council

Independent Auditor's Opinion to the Members of Laois County Council

I have audited the annual financial statement of Laois County Council for the year ended 31 December 2019 as set out on pages 5 to 24, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

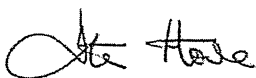
In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Laois County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter- Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Principal Local Government Auditor
Date 15 December 2020

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Laois in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		13,472,523	14,466,914	(994,391)	(1,051,089)
Roads Transportation & Safety		19,393,728	13,932,826	5,460,903	4,384,304
Water Services		4,185,030	4,222,794	(37,764)	(51,735)
Development Management		7,072,803	3,645,849	3,426,953	3,230,801
Environmental Services		7,639,099	1,704,188	5,934,911	5,548,264
Recreation & Amenity		4,745,818	1,060,046	3,685,772	3,667,354
Agriculture, Education, Health & Welfare		2,080,972	1,565,135	515,837	521,680
Miscellaneous Services		10,669,709	8,083,680	2,586,029	2,083,492
Total Expenditure/Income	15	69,259,680	48,681,431		
Net cost of Divisions to be funded from Rates & Local Property Tax				20,578,250	18,333,069
Rates				13,237,004	12,970,376
Local Property Tax				9,052,793	9,051,699
Surplus/(Deficit) for Year before Transfers	16			1,711,547	3,689,005
Transfers from/(to) Reserves	14			(1,638,205)	(3,629,244)
Overall Surplus/(Deficit) for Year				73,343	59,761
General Reserve @ 1st January 2019				(68,334)	(128,095)
General Reserve @ 31st December 2019				5,009	(68,334)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		375,344,854	364,672,911
Infrastructural		1,540,914,584	1,534,129,852
Community		10,946,522	10,964,931
Non-Operational		11,290,588	14,105,242
		<u>1,938,496,547</u>	<u>1,923,872,936</u>
Work in Progress and Preliminary Expenses	2	8,734,648	10,055,986
Long Term Debtors	3	78,577,115	78,680,037
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	15,568,660	15,591,797
Bank Investments		7,370,086	9,649,696
Cash at Bank		-	-
Cash in Transit		87,469	1,178
		<u>23,026,214</u>	<u>25,242,672</u>
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		3,700,490	4,348,062
Creditors & Accruals	6	12,842,770	15,126,864
Finance Leases		-	-
		<u>16,543,260</u>	<u>19,474,926</u>
Net Current Assets / (Liabilities)		<u>6,482,954</u>	<u>5,767,746</u>
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	92,608,094	96,665,868
Finance Leases		-	-
Refundable deposits	8	4,149,292	3,626,743
Other		3,407,917	2,267,932
		<u>100,165,303</u>	<u>102,560,543</u>
Net Assets		<u>1,932,125,961</u>	<u>1,915,816,162</u>
Represented by			
Capitalisation Account	9	1,938,496,547	1,923,872,936
Income WIP	2	5,191,154	9,377,585
Specific Revenue Reserve		-	-
General Revenue Reserve		5,009	(68,334)
Other Balances	10	(11,566,750)	(17,366,027)
99999 ERROR Account		(0)	(0)
Total Reserves		<u>1,932,125,961</u>	<u>1,915,816,162</u>

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**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(2,187,615)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		14,623,611	
Increase/(Decrease) in WIP/Preliminary Funding		(4,186,431)	
Increase/(Decrease) in Reserves Balances	18	<u>1,036,625</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			11,473,806
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(14,623,611)	
(Increase)/Decrease in WIP/Preliminary Funding		1,321,338	
(Increase)/Decrease in Other Capital Balances	19	<u>3,378,430</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(9,923,843)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,814,867)	
(Increase)/Decrease in Reserve Financing	21	<u>1,384,222</u>	
Net Inflow/(Outflow) from Financing Activities			(1,430,645)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			522,549
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(1,545,747)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	41,271,421	1,643,466	271,205,098	86,508,529	5,736,624	1,659,103	10,946,522	1,526,102,026	11,000,000	1,956,072,789
Additions										
- Purchased	(213,816)	-	7,326,353	-	37,000	-	-	(980,000)	-	6,169,537
- Transfers WIP	-	-	5,358,351	-	-	-	-	7,931,978	-	13,290,329
Disposals\Statutory Transfers	(3,247,136)	-	(1,210,670)	-	-	-	-	-	-	(4,457,806)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2019	37,810,469	1,643,466	282,679,132	86,508,529	5,773,624	1,659,103	10,946,522	1,533,054,004	11,000,000	1,971,074,849
Depreciation										
Depreciation @ 1/1/2019	21,000,000	1,643,466	-	-	5,243,737	1,340,477	-	-	2,972,174	32,199,854
Provision for Year	-	-	-	-	128,180	83,023	-	-	167,246	378,449
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2019	21,000,000	1,643,466	-	-	5,371,917	1,423,499	-	-	3,139,420	32,578,302
Net Book Value @ 31/12/2019	16,810,469	-	282,679,132	86,508,529	401,707	235,604	10,946,522	1,533,054,004	7,860,580	1,938,496,547
Net Book Value @ 31/12/2018	20,271,421	-	271,205,098	86,508,529	492,887	318,627	10,946,522	1,526,102,026	8,027,826	1,923,872,936
Net Book Value by Category										
Operational	5,519,882	-	282,679,132	86,508,529	401,707	235,604	-	-	-	375,344,854
Infrastructural	-	-	-	-	-	-	-	1,533,054,004	7,860,580	1,540,914,584
Community	-	-	-	-	-	-	10,946,522	-	-	10,946,522
Non-Operational	11,290,588	-	-	-	-	-	-	-	-	11,290,588
Net Book Value @ 31/12/2019	16,810,469	-	282,679,132	86,508,529	401,707	235,604	10,946,522	1,533,054,004	7,860,580	1,938,496,547

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	6,433,507	-	6,433,507	9,008,023
Preliminary Expenses	1,582,384	718,757	2,301,141	1,047,963
	<u>8,015,891</u>	<u>718,757</u>	<u>8,734,648</u>	<u>10,055,986</u>
Income				
Work in Progress	4,216,123	-	4,216,123	8,766,288
Preliminary Expenses	887,457	87,574	975,031	611,297
	<u>5,103,580</u>	<u>87,574</u>	<u>5,191,154</u>	<u>9,377,585</u>
Net Expended				
Work in Progress	2,217,384	-	2,217,384	241,735
Preliminary Expenses	694,927	631,182	1,326,109	436,666
	<u>2,912,311</u>	<u>631,182</u>	<u>3,543,493</u>	<u>678,401</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	42,334,249	4,357,815	(2,191,511)	(1,094,713)	(38,800)	43,367,039	42,334,249
Tenant Purchases Advances	12,639	-	(5,414)	(3,111)	134	4,247	12,639
Shared Ownership Rented Equity	7,541,362	-	-	(1,335,974)	(404,552)	5,800,836	7,541,362
	<u>49,888,250</u>	<u>4,357,815</u>	<u>(2,196,926)</u>	<u>(2,433,798)</u>	<u>(443,218)</u>	<u>49,172,123</u>	<u>49,888,250</u>
Recoupable Loan Advances						29,285,652	29,863,662
Capital Advance Leasing Facility						3,407,917	2,267,932
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						248,181	248,181
						<u>32,941,750</u>	<u>32,379,776</u>
						<u>82,113,873</u>	<u>82,268,026</u>
						(3,536,758)	(3,587,989)
						<u>78,577,115</u>	<u>78,680,037</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	3,639,214	3,231,661
Commercial Debtors	3,933,937	4,641,565
Non-Commercial Debtors	1,912,482	2,047,737
Development Levy Debtors	1,976,501	1,016,680
Other Services	85,176	113,077
Other Local Authorities	790,582	167,445
Revenue Commissioners	-	-
Other	1,270,909	1,907,976
Add: Amounts falling due within one year (Note 3)	3,536,758	3,587,989
Total Gross Debtors	17,145,560	16,714,128
Less: Provision for Doubtful Debts	(1,587,650)	(1,290,000)
Total Trade Debtors	15,557,910	15,424,128
Prepayments	10,750	167,669
	15,568,660	15,591,797

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	1,353,206	2,175,038
Grants	7,521	98,877
Revenue Commissioners	1,665,151	480,620
Other Local Authorities	2,346	-
Other Creditors	100,361	125,357
	<u>3,128,585</u>	<u>2,879,893</u>
Accruals	3,344,626	4,380,324
Deferred Income	1,697,729	3,163,613
Add: Amounts falling due within one year (Note 7)	4,671,830	4,703,036
	<u>12,842,770</u>	<u>15,126,864</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Balance @ 1/1/2019	99,853,220	-	1,515,683	101,368,903	107,735,469
Borrowings	4,258,711	-	-	4,258,711	3,941,119
Repayment of Principal	(4,681,797)	-	811,915	(3,869,882)	(4,848,744)
Early Redemptions	(4,477,808)	-	-	(4,477,808)	(5,458,940)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	<u>94,952,326</u>	<u>-</u>	<u>2,327,598</u>	<u>97,279,924</u>	<u>101,368,903</u>
Less: Amounts falling due within one year (Note 6)				4,671,830	4,703,036
Total Amounts falling due after more than one year				<u>92,608,094</u>	<u>96,665,868</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Mortgage loans*	40,185,555	-	-	40,185,555	40,606,224
<u>Non-Mortgage loans</u>					
Asset/Grants	10,945,584	-	-	10,945,584	12,338,197
Revenue Funding	-	-	-	-	-
Bridging Finance	11,674,868	-	-	11,674,868	11,674,868
Recoupable	26,958,054	-	2,327,598	29,285,652	29,863,662
Shared Ownership – Rented Equity	5,188,265	-	-	5,188,265	6,885,952
	<u>94,952,326</u>	<u>-</u>	<u>2,327,598</u>	<u>97,279,924</u>	<u>101,368,903</u>
Less: Amounts falling due within one year (Note 6)				4,671,830	4,703,036
Total Amounts falling due after more than one year				<u>92,608,094</u>	<u>96,665,868</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	3,626,743	3,098,960
Deposits received	743,346	577,464
Deposits repaid	(220,797)	(49,681)
Closing Balance at 31 December	4,149,292	3,626,743

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	457,779,797	7,326,353	5,358,351	(109,000)	-	-	470,355,501	457,779,797
Loans	18,208,957	-	-	-	-	-	18,208,957	18,208,957
Revenue funded	2,841,596	-	-	-	-	-	2,841,596	2,841,596
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	9,265,847	-	-	-	-	-	9,265,847	9,265,847
Tenant Purchase Annuities	371,510	-	-	-	-	-	371,510	371,510
Unfunded	140,297	-	-	-	-	-	140,297	140,297
Historical	1,435,075,495	-	-	-	-	-	1,435,075,495	1,435,075,495
Other	24,389,290	(1,156,816)	7,931,978	(4,348,806)	-	-	26,815,646	24,389,290
Total Gross Funding	1,956,072,789	6,169,537	13,290,329	(4,457,806)	-	-	1,971,074,849	1,956,072,789

Less: Amortised

(32,578,302)

Total *

1,938,496,547

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2019 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	4,425,393	(0)	810,887	2,846,653	(1,300,922)	5,160,238	4,425,393
Capital account balances including asset formation and enhancement	(8,520,483)	1,960,457	22,044,301	20,511,924	3,145,929	(4,946,475)	(8,520,483)
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(75,729)	0	350,077	119,420	-	(306,386)	(75,729)
- Affordable Housing	331,098	(0)	-	35,079	-	366,177	331,098
Reserves created for specific purposes	10,616,886	117,740	269,780	1,230,901	(777,080)	10,918,666	10,616,886
A. Net Capital Balances	6,777,165	2,078,197	23,475,046	24,743,978	1,067,927	11,192,220	6,777,165

Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)

(v) (22,758,970) (24,143,192)

Interest in Associated Companies

(vi) -

B. Non Capital Balances

(22,758,970) (24,143,192)

Total Other Balances

(11,566,750) (17,366,027)

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019	2018
	€	€
Net WIP & Preliminary Expenses (Note 2)	(3,543,493)	(678,401)
Net Capital Balances (Note 10)	11,192,220	6,777,165
Capital Balance Surplus/(Deficit) @ 31 December	7,648,727	6,098,764

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019	2018
	€	€
Opening Balance @ 1 January	6,098,765	2,191,660
Expenditure	28,964,834	16,515,913
Income		
- Grants	23,040,938	12,465,491
- Loans	-	-
- Other	6,302,185	4,721,964
Total Income	29,343,122	17,187,455
Net Revenue Transfers	1,171,673	3,235,564
Closing Balance @ 31 December	7,648,727	6,098,765

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019	2019	2019	2018
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	43,367,039	5,800,836	49,167,876	49,875,611
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(40,185,555)	(5,188,265)	(45,373,820)	(47,492,176)
Surplus/(Deficit) in Funding @ 31st December	3,181,484	612,571	3,794,055	2,383,435

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019	2019	2019	2018
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(162,625)	-	(162,625)	(196,752)
Charged to Jobs	194,044	-	194,044	246,985
	31,419	-	31,419	50,233
Transfers from/(to) Reserves	(43,703)	-	(43,703)	(67,661)
Surplus/(Deficit) for the Year	(12,284)	-	(12,284)	(17,428)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019	2019	2019	2018
	Reserves	Transfers to	Reserves	Reserves
	€	Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(213,360)	(213,360)	(210,718)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(253,171)	(253,171)	(182,961)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,152,388	(2,324,061)	(1,171,673)	(3,235,564)
Surplus/(Deficit) for Year	1,152,388	(2,790,592)	(1,638,205)	(3,629,244)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2019		2018	
	€	%	€	%
3	24,901,514	35%	24,711,132	35%
	4,795,929	7%	3,564,586	5%
4	18,983,988	27%	20,098,888	29%
	48,681,431	69%	48,374,606	69%
	9,052,793	13%	9,051,699	13%
	13,237,004	19%	12,970,376	18%
	70,971,228	100%	70,396,681	100%

Grants & Subsidies
Contributions from other local authorities
Goods & Services

Local Property Tax
Rates

Total Income

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2019 €	
	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €	Budget 2019 €	(Over)/Under Budget 2019 €	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €		Budget 2019 €
Housing & Building	13,472,523	233,379	13,705,902	13,393,476	(312,426)	14,465,914	237,149	14,704,063	14,220,292	483,771
Roads Transportation & Safety	19,393,728	638,061	20,031,789	21,252,681	1,220,892	13,932,826	385,871	14,318,696	15,716,562	(1,397,866)
Water Services	4,185,030	123,033	4,308,063	4,507,628	199,565	4,222,794	25,410	4,248,204	4,330,163	(81,959)
Development Management	7,072,803	243,674	7,316,477	7,072,046	(244,431)	3,645,849	-	3,645,849	3,611,854	33,996
Environmental Services	7,639,099	363,924	8,003,023	7,799,985	(203,038)	1,704,186	166,075	1,870,263	1,754,602	(87,377)
Recreation & Amenity	4,745,818	339,319	5,085,137	5,345,433	260,296	1,060,046	1,557	1,061,603	1,327,857	(266,254)
Agriculture, Education, Health & Welfare	2,080,972	13,127	2,094,099	925,812	(1,168,287)	1,565,135	-	1,565,135	376,129	1,189,006
Miscellaneous Services	10,669,709	836,075	11,505,784	11,753,940	248,156	8,083,680	336,326	8,420,006	7,468,022	951,983
Total Divisions	69,259,680	2,790,592	72,050,273	72,051,000	727	48,681,431	1,152,388	49,833,818	48,805,500	1,028,318
Local Property Tax	-	-	-	-	-	9,052,793	-	9,052,793	9,052,793	-
Rates	-	-	-	-	-	13,237,004	-	13,237,004	13,443,543	(206,539)
Dr/Cr Balance	-	-	-	-	-	70,971,228	1,152,388	72,123,615	71,301,836	(749,164)
(Deficit)/Surplus for Year	69,259,680	2,790,592	72,050,273	72,051,000	727	70,971,228	1,152,388	72,123,615	71,301,836	821,779

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	73,343
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	23,137
Increase/(Decrease) in Creditors Less than One Year	(2,284,095)
	<u>(2,187,615)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	734,845
Increase/(Decrease) in Reserves created for specific purposes	301,780
	<u>1,036,625</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	3,574,008
(Increase)/Decrease in Voluntary Housing Balances	(230,657)
(Increase)/Decrease in Affordable Housing Balances	35,079
	<u>3,378,430</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	102,922
Increase/(Decrease) in Mortgage Loans	(420,669)
Increase/(Decrease) in Asset/Grant Loans	(1,392,613)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(578,010)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(1,697,687)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	31,206
Increase/(Decrease) in Other Creditors - Deferred Income	1,139,984
	<u>(2,814,867)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2019
	€
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,384,222
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,384,222</u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	(2,279,611)
Increase/(Decrease) in Cash at Bank/Overdraft	647,571
Increase/(Decrease) in Cash in Transit	86,291
	<u>(1,545,749)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	20,643,998	20,076,794
Pensions (incl Gratuities)	4,366,610	3,798,385
Other costs	2,889,034	2,624,403
Total	27,899,642	26,499,582
Operational Expenses		
Purchase of Equipment	794,108	1,226,168
Repairs & Maintenance	1,625,189	1,350,776
Contract Payments	12,030,046	12,070,844
Agency services	597,950	627,761
Machinery Yard Charges incl Plant Hire	1,557,243	1,705,487
Purchase of Materials & Issues from Stores	1,401,496	1,592,359
Payment of Grants	3,688,816	4,353,546
Members Costs	130,574	129,177
Travelling & Subsistence Allowances	672,466	628,797
Consultancy & Professional Fees Payments	190,680	1,255,872
Energy / Utilities Costs	1,442,736	1,432,901
Other	5,364,921	3,469,625
Total	29,496,225	29,843,312
Administration Expenses		
Communication Expenses	969,042	914,351
Training	361,704	204,062
Printing & Stationery	361,647	327,156
Contributions to other Bodies	247,087	284,273
Other	1,047,756	980,766
Total	2,987,235	2,710,607
Establishment Expenses		
Rent & Rates	975,461	769,667
Other	595,527	443,661
Total	1,570,988	1,213,328
Financial Expenses	4,210,317	4,300,381
Miscellaneous Expenses	3,095,274	2,140,466
Total Expenditure	69,259,680	66,707,675

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01 Maintenance/Improvement of LA Housing	3,356,840	267,588	5,860,352	-	6,127,940	
A02 Housing Assessment, Allocation and Transfer	333,657	40,350	(3,992)	-	36,358	
A03 Housing Rent and Tenant Purchase Administration	389,177	-	8,931	-	8,931	
A04 Housing Community Development Support	185,684	-	2,631	-	2,631	
A05 Administration of Homeless Service	797,005	-	2,732	803,633	806,365	
A06 Support to Housing Capital & Affordable Prog.	1,020,000	592,406	15,422	-	607,828	
A07 RAS Programme	3,814,161	3,330,868	410,699	-	3,741,567	
A08 Housing Loans	1,906,154	130,733	1,739,068	-	1,869,801	
A09 Housing Grants	1,498,851	1,089,293	241,559	-	1,330,852	
A11 Agency & Recoupable Services	38,324	-	32,348	-	32,348	
A12 HAP Programme	366,050	119,373	7,177	12,892	139,441	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	13,705,902	5,570,611	8,316,928	816,524	14,704,063	
Less Transfers to/from Reserves	233,379		237,149		237,149	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	13,472,523		8,079,778		14,466,914	

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
B01 NP Road - Maintenance and Improvement	269,089	-	5,963	-	5,963	
B02 NS Road - Maintenance and Improvement	2,718,625	2,423,923	10,107	-	2,434,030	
B03 Regional Road - Maintenance and Improvement	4,722,066	3,933,823	46,291	-	3,980,114	
B04 Local Road - Maintenance and Improvement	9,732,693	6,681,959	499,739	-	7,181,697	
B05 Public Lighting	1,564,278	353,439	50,608	-	404,047	
B06 Traffic Management Improvement	92,075	-	2,977	-	2,977	
B07 Road Safety Engineering Improvement	(360,988)	(586,082)	28,920	-	(557,162)	
B08 Road Safety Promotion/Education	125,201	-	2,719	5,060	7,779	
B09 Maintenance & Management of Car Parking	393,706	-	559,338	-	559,338	
B10 Support to Roads Capital Prog.	547,704	-	13,923	-	13,923	
B11 Agency & Recoupable Services	227,340	-	285,990	-	285,990	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	20,031,789	12,807,062	1,506,574	5,060	14,318,696	
Less Transfers to/from Reserves	638,061		385,871		385,871	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	19,393,728		1,120,703		13,932,826	

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
C01 Operation and Maintenance of Water Supply	2,272,055	-	2,272,055	-		2,272,055
C02 Operation and Maintenance of Waste Water Treatment	1,550,765	-	1,550,765	-		1,550,765
C03 Collection of Water and Waste Water Charges	6,042	-	5,746	-		5,746
C04 Operation and Maintenance of Public Conveniences	40,091	-	-	-		-
C05 Admin of Group and Private Installations	227,793	147,124	62,739	-		209,863
C06 Support to Water Capital Programme	189,345	-	189,345	-		189,345
C07 Agency & Recoupable Services	21,972	-	20,430	-		20,430
C08 Local Authority Water and Sanitary Services	-	-	-	-		-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,308,063	147,124	4,101,080	-		4,248,204
Less Transfers to/from Reserves	123,033		25,410			25,410
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,185,030		4,075,670			4,222,794

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01 Forward Planning	588,050	-	11,455	-	11,455	
D02 Development Management	915,291	-	342,812	-	342,812	
D03 Enforcement	348,697	-	17,220	-	17,220	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	74,563	-	-	-	-	
D05 Tourism Development and Promotion	244,792	-	3,581	-	3,581	
D06 Community and Enterprise Function	2,385,708	1,693,069	147,618	-	1,840,687	
D07 Unfinished Housing Estates	236,375	-	5,368	-	5,368	
D08 Building Control	115,452	-	29,967	-	29,967	
D09 Economic Development and Promotion	1,840,015	1,008,519	172,706	-	1,181,226	
D10 Property Management	163,422	-	4,165	-	4,165	
D11 Heritage and Conservation Services	404,111	181,437	27,933	-	209,370	
D12 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,316,477	2,883,025	762,824	-	3,645,849	
Less Transfers to/from Reserves	243,674	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,072,803		762,824		3,645,849	

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
E01 Operation, Maintenance and Aftercare of Landfill	485,279	1,124	107,022	-		108,146
E02 Op & Mtce of Recovery & Recycling Facilities	572,292	-	310,271	-		310,271
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-		-
E04 Provision of Waste to Collection Services	-	-	5,749	-		5,749
E05 Litter Management	602,233	151,204	23,500	-		174,704
E06 Street Cleaning	463,825	-	6,465	-		6,465
E07 Waste Regulations, Monitoring and Enforcement	503,245	164,000	11,680	-		175,680
E08 Waste Management Planning	64,446	-	1,039	-		1,039
E09 Maintenance and Upkeep of Burial Grounds	262,896	-	99,149	-		99,149
E10 Safety of Structures and Places	451,710	113,753	15,505	-		129,258
E11 Operation of Fire Service	3,969,806	2,369	564,680	200,314		767,363
E12 Fire Prevention	224,994	-	79,218	-		79,218
E13 Water Quality, Air and Noise Pollution	391,855	-	13,220	-		13,220
E14 Agency & Recoupable Services	4,405	-	-	-		-
E15 Climate Change and Flooding	6,037	-	-	-		-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,003,023	432,450	1,237,499	200,314		1,870,263
Less Transfers to/from Reserves	363,924		166,075			166,075
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,639,099		1,071,424			1,704,188

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
F01 Operation and Maintenance of Leisure Facilities	75,100	-	-	-	-
F02 Operation of Library and Archival Service	2,523,907	33,037	150,749	-	183,786
F03 Op, Mtce & Imp of Outdoor Leisure Areas	465,306	14,000	7,520	-	21,520
F04 Community Sport and Recreational Development	827,585	253,821	84,092	-	337,913
F05 Operation of Arts Programme	1,123,792	132,654	343,378	-	476,032
F06 Agency & Recoupable Services	69,447	-	42,352	-	42,352
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,085,137	433,513	628,090	-	1,061,602
Less Transfers to/from Reserves	339,319		1,557		1,557
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,745,818		626,533		1,060,046

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
G01 Land Drainage Costs	345,758	-	54,595	-	54,595	
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	476,235	155,993	97,895	-	253,888	
G05 Educational Support Services	1,272,105	1,256,651	-	-	1,256,651	
G06 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,094,098	1,412,644	152,491	-	1,565,135	
Less Transfers to/from Reserves	13,127	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,080,972		152,491		1,565,135	

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME				
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
H01 Profit/Loss Machinery Account	206,328	-	194,044	-	194,044	
H02 Profit/Loss Stores Account	-	-	-	-	-	
H03 Administration of Rates	2,686,817	-	87,090	-	87,090	
H04 Franchise Costs	295,863	-	125,088	-	125,088	
H05 Operation of Morgue and Coroner Expenses	137,319	-	759	-	759	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	2,627	-	106	-	106	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	874,796	-	212,972	-	212,972	
H10 Motor Taxation	407,203	23,140	9,081	-	32,221	
H11 Agency & Recoupable Services	6,894,831	1,191,945	2,801,750	3,774,030	7,767,726	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,505,784	1,215,085	3,430,890	3,774,030	8,420,006	
Less Transfers to/from Reserves	836,075		336,326		336,326	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,669,709		3,094,564		8,083,680	
TOTAL ALL DIVISIONS	69,259,680	24,901,514	18,983,988	4,795,929	48,681,431	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	5,570,611	5,630,939
Local Improvement Schemes	-	-
Road Grants	-	141,227
Water Services Group Schemes	147,124	113,869
Environmental Protection/Conservation Grants	325,879	278,996
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	1,224,677	19,845
	<u>7,268,291</u>	<u>6,184,876</u>
Other Departments and Bodies		
Road Grants	12,807,062	15,098,874
Local Enterprise Office	942,054	896,094
Community Employment Schemes	-	-
Civil Defence	113,753	137,564
Higher Education Grants	1,256,651	-
Miscellaneous	2,513,703	2,393,725
	<u>17,633,223</u>	<u>18,526,257</u>
Total	<u><u>24,901,514</u></u>	<u><u>24,711,132</u></u>

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	6,217,115	6,014,931
Housing Loans Interest & Charges	1,703,372	1,751,355
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,932,084	3,874,966
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	279,437	353,112
Parking Fines/Charges	555,761	541,299
Recreation & Amenity Activities	324,405	466,236
Library Fees/Fines	58,626	50,266
Agency Services	89,548	125,229
Pension Contributions	698,511	697,941
Property Rental & Leasing of Land	50,444	48,283
Landfill Charges	390,651	294,882
Fire Charges	480,610	830,785
NPPR	724,812	1,095,534
Misc. (Detail)	3,478,611	3,954,068
	18,983,988	20,098,888

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	10,472,628	3,834,628
Purchase of Land	487,109	1,106,192
Purchase of Other Assets/Equipment	7,374,786	3,236,685
Professional & Consultancy Fees	1,970,839	1,240,141
Other	8,659,472	7,098,267
Total Expenditure (Net of Internal Transfers)	28,964,834	16,515,913
Transfers to Revenue	1,152,388	611,245
Total Expenditure (Incl Transfers) *	30,117,222	17,127,159
INCOME		
Grants and LPT	23,040,938	12,465,491
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	2,846,653	2,171,211
(b) Property Disposals		
- Land	1,001,731	18,300
- LA Housing	523,200	259,100
- Other property	-	-
(c) Purchase Tenant Annuities	10,493	15,305
(d) Car Parking	-	-
(e) Other	1,920,107	2,258,049
Total Income (Net of Internal Transfers)	29,343,122	17,187,455
Transfers from Revenue	2,324,061	3,846,810
Total Income (Incl Transfers) *	31,667,183	21,034,264
Surplus\ (Deficit) for year	1,549,962	3,907,106
Balance (Debit)\Credit @ 1 January	6,098,765	2,191,660
Balance (Debit)\Credit @ 31 December	7,648,727	6,098,765

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @		EXPENDITURE		INCOME				TRANSFERS			BALANCE @
	1/1/2019				Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2019
	€		€		€	€	€	€	€	€	€	€
Housing & Building	144,195	16,594,233	14,812,406	-	652,414	-	15,271,820	129,197	237,149	-	(1,286,170)	
Road Transportation & Safety	(1,595,122)	7,251,480	6,863,096	-	10,000	-	6,973,096	196,837	156,897	861,022	(972,644)	
Water Services	229,721	757,274	189,275	-	566,999	-	756,274	-	-	-	228,722	
Development Management	1,729,509	2,612,422	587,186	-	4,422,802	-	5,009,788	275,365	25,410	(1,201,625)	3,175,205	
Environmental Services	1,469,847	1,206	91,919	-	800	-	92,719	251,238	125,449	-	1,687,150	
Recreation & Amenity	(1,000,343)	1,095,039	392,280	-	59,021	-	451,301	305,952	1,557	565,276	(774,409)	
Agriculture, Education, Health & Welfare	183,132	195,646	-	-	118,466	-	118,466	10,905	-	-	126,857	
Miscellaneous Services	4,927,625	457,535	197,776	-	471,882	-	689,658	1,154,566	605,825	(224,672)	5,484,016	
TOTAL	6,098,765	28,864,834	23,040,938	-	6,302,186	-	29,343,122	2,324,061	1,152,386	-	7,648,727	

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2019	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2019 =(G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
Rates	€ 3,759,766	€ 13,237,004	€ 1,237,462	€ 937,845	-	€ 14,821,462	€ 11,592,946	€ 3,228,515	€ 395,977	80%
Rents & Annuities	221,615	6,251,214	-	20,834	-	6,451,994	6,192,505	259,490	-	96%
Housing Loans	1,411,884	3,624,402	-	2,967	-	5,033,319	3,792,255	1,241,064	-	75%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

